



STATUTORY AUDIT REPORT

For the period 01/04/2018 to 31/03/2019

NAGPUR BRANCH OF ICAI

**"ICAI BHAWAN", 20/1,
DHANTOLI NAGPUR-440012,
MAHARASHTRA**

**SHARMA MUKEWAR & CO.
CHARTERED ACCOUNTANTS**

**K-13A, "Shantiniketan",
The Scientific Society, Laxmi Nagar, Nagpur-440022.**

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Sharma Mukewar & Co.

CHARTERED ACCOUNTANTS

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ANNEXURE-III

INDEPENDENT AUDITOR'S REPORT

**To,
The Council of The Institute of Chartered Accountants of India.**

Report on the Financial Statements

We have audited the accompanying financial statements of Nagpur Branch of The Institute of Chartered Accountants of India (“the Institute”), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipt and Payment for the year ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as “Financial Statements”).

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these Financial Statements in accordance with The Chartered Accountants Act, 1949 that give a true and fair view of the financial position, financial performance and cash flow of the Nagpur Branch of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Head Office – K-13/A, Shantinikentan, Near Rani Laxmi Shabhagruha, Laxmi Nagar, Nagpur (M.S.) – 440022,

Branch Office – 314/347, “Ninad”, Khernagar, Western Express Highway, Bandra (E), Mumbai – 400 051

Email - smc.nagpur@yahoo.com; smc.mumbai@yahoo.com; sharmamukewar@yahoo.com

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors' consider internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended March 31, 2019 are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of

Other Matters

Additional details are enclosed in Annexure-“A”

Report on Other Regulatory Requirements

Further, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by Chartered Accountant Act, 1949 have been kept by the Nagpur Branch of the Institute so far as appears from our examination of those books.
- c) the Balance Sheet, Income and Expenditure Account, and Receipt and Payment dealt with by this Report are in agreement with the books of account.

For Sharma Mukewar and Co.
Chartered Accountants

Firm's Registration Number :120420W



Name of the Member : CA Rohit Yerawar
Designation : Partner
Membership Number : 146751

Place of Signature : Nagpur
Date : 29/04/2019

Annexure attached to Main Audit Report for the period ending as on 31.03.2019

Annexure-A

Our observations are based on the trial balance (as of 31st March 2019) received by us on 27th April 2019. Our report does not comment on any changes that may be made to the accounts after such date.

1. As per Fixed Assets Audit Report, fixed assets are duly reconciled with books of accounts except the unusable & obsolete stock pointed out in Fixed Asset Verification Report. Branch has not disposed-off obsolete stock pointed out in Fixed Assets Audit Report. Value of Fixed Assets as on 31-03-2019 is not stated in the Fixed Audit report dated 15-04-2019; hence the same cannot be reconciled.
2. Opening balance of Other General Advances (loan & advances) Receivables is Rs. 28,93,870.05 represents FDR amount of Besa buiding which is long outstanding since the Besa building FDR account could not be opened in Online tally.
3. The GST liability of the branch could not be verified as the GST Returns are done at H.O.
4. Debtors include SDPL amounting to Rs. 1,11,800/- & Sanjay Electricals amounting to Rs.5,000/- which is receivable for more than one year and the provision for the same has not been made.
5. As informed to us by the branch, Capital Grant of Rs.2,10,000/- have been received during the FY 2018-19.
6. Advance payment of Rs. 15000/- has been made to advocate Mr. Rajeev Chhabra towards professional fees for contesting the case between M/s VEDI offset & Printing Home Industries and Nagpur Branch of ICAI for the printing services availed by the institute and the same was intimated to the HO on 15.09.2017 through post.



7. FDR Balance as per books is Rs. 2,67,57,726/- & FDR balance as per Fixed Deposit Receipt in hand as on 31.03.2019 is Rs. 3,07,82,179/-. The difference of Rs. 40,24,453/- is of 3 FDRs (valuing Rs. 4,56,375/-{FDR No. 0005}, Rs. 33,03,776/-{FDR No. 643} and Rs. 2,64,302/-{FDR No. 645}), accounting for the same has not been done by the branch as the required heads could not be opened in the Tally before the date of Audit Report.
8. As per our opinion, Depreciation on Computers should be charged at 40% instead of 60% as per the new rates of Income Tax. Branch is charging the depreciation rate as per the circular provided by the H.O. According to us, Circular needs to be updated by the H.O. as per the IT Act. As per IT Act Branch has charged access depreciation of Rs. 4,852.14 on same.
9. There is a difference of Rs. 23,973/- in Branch Publication Current Account and Branch Stock Account which needs reconciliation.
10. There are opening balances in Current Account Orientation (610117117)- Rs.92,500/-, Current Account ITT (610117117)- Rs.6,59,448/-, Current Account GMCS (610117117)- Rs.32,500/- & Current Account Noida of CIRC (610117117)- Rs.16,774/- of previous year which needs clarification.
11. As on 31.03.2019, cash balance is less than Rs.10,000/- and in case of bank, balances exceed more than Rs.10,000/-. However as informed to us ,the amounts are held for specific purpose(ITT, Seminar, Chorus etc.) and hence, amounts were not withdrawn from the account to make the investment.



ADDITIONAL INFORMATION

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only. Copy of Final Trial Balance generated from online Tally to be certified jointly by the Branch Management and the Branch Statutory Auditor.
 - Yes, books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only. Copy of Final Trial Balance has been certified jointly by the Branch Management and the Branch Statutory Auditor.
2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled.
 - Inter unit balances with DCO is Rs.2,53,063/- which is reconciled and confirmed except Balances with HO & WIRC.
3. Whether the concerned unit is regular in depositing statutory dues i.e. provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31.03.2019.
 - The Branch is regularly depositing TDS and other statutory dues in government treasury however as informed by management the GST returns are done at WIRC level so cannot comment on the same.
4. Whether the concerned unit is complying with the Finance & Operations Manual (SOP). Departure / non compliance with SOP be reported.
 - Yes.



5. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.
- Yes, the fixed assets register is maintained in excel format in computer.
- (B) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.
- Yes, and the Fixed Asset Verification is done by external agency on quarterly basis and the fourth quarter report was submitted on 15.04.2019 as verified by us. However there is a difference of 70 units in total fixed quantity as per books and as per physical verification report.
- (C) Whether the prescribed rate of depreciation have been followed while charging depreciation on fixed assets of the branch:-
- Yes.
- (D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned.
- Yes, the unit purchases capital items out of capital grant only.
- (E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details.
- The Title deeds of immovable properties are held in the name of the Institute as verified by us (Refer Annexure attached).
6. (A) Whether proper inventories have been kept of publications received from Central office and issuance.
- Yes



(B) Whether physical verification is carried out during the period.

- Yes the physical verification has been carried out by the stock as verified from his stock audit report dated 26.04.2019.

(C) Whether Publication Account along with sales proceeds and Stock Statements are sent to Head office on half yearly / yearly basis.

- Yes, these are sent on half yearly basis.

7. (A) Whether the expenditure towards Seminar & Conference are properly accounted for and met out the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

- Yes

(B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

- Yes

(C) Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.

- All the account are duly reconciled within the period of 60 days.

(D) Whether any non educational program/ activity is organized by the concerned unit. If yes, provide program wise deficit / surplus generated from non educational program / activities and total deficit from non self supporting non educational program / activities.

- No

(E) Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

- Yes usually within a week.



8. Whether proper budgetary control is exercised both with respect to revenue and capital expenditure. Variance analysis report to be provided along with reasons for such variances.
- Yes revenue budget for individual activity is not prepared by branch however capital budget is in sync with actual expenditure.
9. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.
- No
10. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.
- Yes
- (B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.
- No
- (C) Whether such funds are utilized only specific purpose for which the same are appropriated.
- Not Applicable.
11. Whether separate Receipt & Payment A/c of Building Fund is being maintained. Copy of the same should be attached with financial statements.
- No transactions have recorded under audit.
12. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.
- No, the branch is not printing and publishing newsletters except e-newsletter.



13. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch. Also whether Capital Grant is recognized only on receipt basis.

- Yes, The branch has received revenue grant of Rs. 1,12,500/- where as Capital grant of Rs. 2,10,000/- has been received on 18.10.2018 which is accounted on receipt basis..

14. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

- No.

15. Specify areas of weak controls, if any and suggest ways to streamlining the same.

1. In my opinion branch is required to prepare the Compliance Report after every audit so as to resolve all the issues highlighted by the Auditor and to smoothen the regular activities.



THE INSITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Res along with Branches

S. No	Category	PARTICULARS	31.03.2019	31.03.2018
A)	Income	INCOME		
1	Income	Entrance Fee	-	-
2	Income	Associate Membership Fees	-	-
3	Income	Fellow Membership Fees	-	-
4	Income	COP Holder Membership Fees	56,400.00	17,976.00
5	Income	Others Membership Fees	-	-
6	Income	Students Registration Fees	-	-
7	Income	Students Association Fees	-	-
8	Income	Distance Education	-	-
9	Income	Class Room Training Income-GMCS	4,940,000.00	2,054,000.00
10	Income	Class Room Training Income-ITT	5,814,375.00	3,954,150.00
11	Income	Class Room Training Income-Coaching	-	-
12	Income	Examination Fee	-	-
13	Income	Seminar income- Members	3,513,390.24	7,653,618.73
14	Income	Seminar income- Students	1,635,080.34	1,321,840.00
15	Income	Seminar income- Non members	-	-
16	Income	Post Qualification Courses Fees	-	-
17	Income	Certificate Courses Fees	-	-
18	Income	Members Journal	-	-
19	Income	Students Journal	-	-
20	Income	Journal Advertisement	86,212.00	-
21	Income	Interest Received on Investment	1,013,538.87	1,885,660.00
22	Income	Interest Received on Bank Deposit	-	-
22	Income	Interest Received on Staff Loan	-	-
23	Income	Interest Received on Earmarked Funds-Education Fund	-	224,983.00
24	Income	Interest Received on Earmarked Funds-Research Fund	-	-
25	Income	Interest Received on Earmarked Funds-Medal & prizes Fund	-	22,111.00
26	Income	Interest Received on Earmarked Funds-Accounting Research Building Fund	-	-
27	Income	Interest Received on Earmarked Funds-Student Scholarship Fund	-	-
28	Income	Interest Received on Earmarked Funds-Employees Benevolent Fund	-	-
29	Income	Interest Received on Earmarked Funds-Other Earmarked funds Invt	-	131,174.00
30	Income	Publication Income	70,675.00	156,434.00
31	Income	Publication Free issue	-	6,000.00
32	Income	E-Learning Income	-	-
33	Income	Campus Interview Income	-	-
34	Income	Provision No Longer required W/Back	-	-
35	Income	Expert Advisory Fees	-	-
36	Income	Students Association Income	-	-
37	Income	Election Income	-	-
38	Income	Other Income	4,485,758.13	4,157,778.34
39	Income	Prior Period Income	-	-
40	Income	Branch Transfer out	-	260.00
41	Income	Closing Stock	1,748,821.00	1,729,406.00
		TOTAL	23,364,250.58	23,315,391.07
B)	Expenditure	EXPENDITURE		
1	Expenditure	Salary, Pension & Others Allowances	1,422,581.00	1,264,300.00
2	Expenditure	Contribution Provident Fund & Others	-	-
3	Expenditure	Staff Welfare Expenses	-	65,000.00
4	Expenditure	Printing And Stationery	164,365.00	224,827.00
5	Expenditure	Publication Expenses	35,250.00	22,500.00
6	Expenditure	Consumables Items Expenses	-	-
7	Expenditure	Publication Expenses-Printing	-	-
8	Expenditure	Seminar Expenses-Members	5,513,817.32	8,893,142.42
9	Expenditure	Seminar Expenses-Students	2,917,944.66	889,571.00
10	Expenditure	Students Acttivity Expenses	-	-
11	Expenditure	E-learning Expenses	-	-



THE INSITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Rcs along with Branches

S.No	Category	PARTICULARS	31.03.2019	31.03.2018
12	Expenditure	Postage & Telephone	68,939.54	83,551.20
13	Expenditure	Rent, Rate & Taxes	380,519.00	237,479.00
14	Expenditure	Travelling & Conveyance	-	-
15	Expenditure	Overseas - Membership Fees	-	-
16	Expenditure	Overseas - Travelling	-	-
17	Expenditure	Overseas - Others	-	-
18	Expenditure	Repairs & Maintenance	100,029.16	384,786.00
19	Expenditure	Internet & Web Maintenance Charges	273,178.98	313,893.00
20	Expenditure	Professional Fees Paid to Consultants & Examiners	-	-
21	Expenditure	Orientation Expenses	1,541,300.00	1,431,000.00
22	Expenditure	GMCS Expenses	1,657,800.00	684,376.00
23	Expenditure	ITT Expenses	2,525,970.00	1,621,465.00
24	Expenditure	Coaching Class Expenses	-	-
25	Expenditure	Election Expenses	-	-
26	Expenditure	Advertisement	66,071.38	(29,028.00)
27	Expenditure	Transportation Charges	-	-
28	Expenditure	Campus Interview Expenses	-	-
29	Expenditure	Meeting Expenses	152,339.00	134,822.00
30	Expenditure	Merit Scholarship	-	-
31	Expenditure	Audit fees-Statutory	-	-
32	Expenditure	Audit Fees-Internal	-	-
33	Expenditure	Payments from Earmarked Funds-Education Fund	-	-
34	Expenditure	Payments from Earmarked Funds-Research Fund	-	-
35	Expenditure	Payments from Earmarked Funds-Medal & prizes Fund	-	-
36	Expenditure	Payments from Earmarked Funds-Accounting Research Building Fund	-	-
37	Expenditure	Payments from Earmarked Funds-Student Scholarship Fund	-	-
38	Expenditure	Payments from Earmarked Funds-Employees Benevolent Fund	-	-
39	Expenditure	Payments from Earmarked Funds-Other Earmarked funds	-	-
40	Expenditure	Lunch/Dinner Expenses on Official Occasion	-	-
41	Expenditure	Depreciation	927,285.54	1,222,349.80
42	Expenditure	Provision for Doubtful Debts and Advance	-	-
43	Expenditure	Others Expenses	2,763,892.94	736,872.56
44	Expenditure	Prior Period Expenses	-	-
45	Expenditure	Students Association Expenses	-	-
46	Expenditure	Branch Transfer In	60,500.00	29,150.00
		TOTAL	20,571,783.52	18,210,056.98
C) Income				
		Inter-Unit for I&E		
1	Income	Revenue Grant-DCO	-	-
2	Income	Revenue Grant-RC	-	-
3	Income	Membership Fee Grant	-	-
4	Income	Staff & Admin Exp Grant	485,100.00	-
5	Income	Branch Administration Grant	-	-
6	Income	Public Relations Grant	-	-
7	Income	Students Association Grant	-	-
8	Income	Students Activity Grant	1,188,276.00	717,984.00
9	Income	Audit Fee Grant	-	-
10	Income	Special Grant	-	364,000.00
11	Income	Adhoc Grant	-	-
12	Income	BOS Related Grants Grant	372,206.00	-
13	Income	Members Program Grant	-	862,119.00
14	Income	Commission on Publication	-	21,914.00
15	Income	Incentive for Study Material	-	-
16	Income	Commission on Exam Forms	-	-
17	Income	Income Support Services	1,516,531.13	948,147.00
18	Income	Expense Support Services	-	-
	Income/Exp	TOTAL	3,562,113.13	2,914,164.00
	Income/Exp	SURPLUS/DEFICIT	6,354,580.19	8,019,498.09



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Rcs along with Branches

S. No	Category	PARTICULARS	31.03.2019	31.03.2018
	Liabilities	LIABILITIES		
D-1)	Liabilities	Reserve		
1	Liabilities	Infrastructure Reserve-Opening Balance	-	-
2	Liabilities	Building Donations recd for Branches	-	-
3	Liabilities	Building Donations-Utilization	-	-
4	Liabilities	Infrastructure Reserve-Additions	-	-
5	Liabilities	Infrastructure Reserve-Utilization	-	-
6	Liabilities	Admission Fees & Allocated Entrance Fees	-	-
7	Liabilities	Trf From/to Infrastructure Reserve	-	-
8	Liabilities	Infrastructure Reserve-Trf From Earmarked	-	-
9	Liabilities	Infrastructure Reserve-Closing Balance	-	-
10	Liabilities	Education Reserve-Opening Balance	-	-
11	Liabilities	Education Reserve-Additions	-	-
12	Liabilities	Education Reserve-Utilization	-	-
13	Liabilities	Education Reserve-Trf From Earmarked	-	-
14	Liabilities	Education Reserve-Closing Balance	-	-
15	Liabilities	General Reserve-Opening Balance	7,691,358.46	7,461,234.46
16	Liabilities	P&L TRF to GR A/c	6,354,580.19	8,019,498.09
17	Liabilities	ADD/LESS:SURPLUS/DEFICIT	-	-
18	Liabilities	Profit & Loss A/c (Diff. in Op Balances)	7,813,088.32	(206,409.77)
19	Liabilities	General Reserve-Appropriation of I&E	-	-
20	Liabilities	General Reserve Balance	21,859,026.97	15,274,322.78
21	Liabilities	General Reserve-Additions	-	230,124.00
22	Liabilities	General Reserve-Utilization	-	-
23	Liabilities	Trf From/to General Reserve	-	-
24	Liabilities	General Reserve-Trf From Earmarked	-	-
25	Liabilities	General Reserve-Closing Balance	21,859,026.97	15,504,446.78
26	Liabilities	Other Reserves-Opening Balance	-	-
27	Liabilities	Other Reserves-Additions	-	-
28	Liabilities	Other Reserves-Utilization	-	-
29	Liabilities	Trf From/to Other Reserve	-	-
30	Liabilities	Other Reserve-Trf From Earmarked	-	-
31	Liabilities	Other Reserves-Closing Balance	-	-
D-2)	Liabilities	EARMARKED FUNDS		
1	Liabilities	Other Earmarked Funds-Opening Balance	18,983,153.23	14,833,154.23
2	Liabilities	Income from Interest Other Earmarked Funds	1,058,908.00	-
3	Liabilities	Payments from Other Earmarked funds	(20,000.00)	(15,001.00)
4	Liabilities	Other Earmarked Funds-Contribution	-	4,165,000.00
5	Liabilities	Other Earmarked Funds-Trf From General Reserve	-	-
6	Liabilities	Other Earmarked Funds-Closing Balance	20,022,061.23	18,983,153.23
7	Liabilities	Education Fund-Opening Balance	-	-
8	Liabilities	Education Fund-Appropriation of I&E	-	-
9	Liabilities	Education Fund-Contribution	-	-
10	Liabilities	Income from Interest Education Funds	-	-
11	Liabilities	Payments from Education Funds	-	-
12	Liabilities	Education Fund-Trf From General Reserve	-	-
13	Liabilities	Education Fund-Closing Balance	-	-
14	Liabilities	Research Fund-Opening Balance	-	-
15	Liabilities	Research Fund-Contribution	-	-
16	Liabilities	Income from Interest Research Funds	-	-
17	Liabilities	Payments from Research Funds	-	-
18	Liabilities	Research Fund-Trf From General Reserve	-	-
19	Liabilities	Research Fund-Closing Balance	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Res along with Branches

S.No	Category	PARTICULARS	31.03.2019	31.03.2018
20	Liabilities	Medal & prizes Fund-Opening Balance	-	-
21	Liabilities	Medal & Prizes Fund-Contribution	-	-
22	Liabilities	Income from Interest Medal & prizes Funds	-	-
23	Liabilities	Payments from Medal & prizes Funds	-	-
24	Liabilities	Medal & Prizes Fund-Trf From General Reserve	-	-
25	Liabilities	Medal & prizes Fund-Closing Balance	-	-
26	Liabilities	Accounting Research Building Fund-Opening Balance	-	-
27	Liabilities	Accounting Research Building Fund-Contribution	-	-
28	Liabilities	Income from Interest Accounting Research Building Funds	-	-
29	Liabilities	Payments from Accounting Research Building Funds	-	-
30	Liabilities	Accounting Research Bldg Fund-Trf From General Reserve	-	-
31	Liabilities	Accounting Research Building Fund-Closing Balance	-	-
32	Liabilities	Student Scholarship Fund-Opening Balance	-	-
33	Liabilities	Student Scholarship Fund-Contribution	-	-
34	Liabilities	Income from Interest Student Scholarship Funds	-	-
35	Liabilities	Payments from Student Scholarship Funds	-	-
36	Liabilities	Student Scholarship Fund-Trf From General Reserve	-	-
37	Liabilities	Student Scholarship Fund-Closing Balance	-	-
38	Liabilities	Employees Benevolent Fund-Opening Balance	-	-
39	Liabilities	Emp Benevolent Fund-Appropriation of I&E	-	-
40	Liabilities	Emp Benevolent Fund-Contribution	-	-
41	Liabilities	Income from Interest Emp Benevolent Funds	-	-
42	Liabilities	Payments from Emp Benevolent Funds	-	-
43	Liabilities	Emp Benevolent Fund-Trf From General Reserve	-	-
44	Liabilities	Employees Benevolent Fund-Closing Balance	-	-
	Liabilities	RESERVE AND FUND TOTAL	41,881,088.20	34,487,600.01
E)	Liabilities	Fee Received in Advance		
1	Liabilities	FRA-Distant Education Fee	-	-
2	Liabilities	FRA-Membership Fee	-	-
3	Liabilities	FRA-Examination Fees	-	-
4	Liabilities	FRA-Journal Subscription	-	-
5	Liabilities	FRA- Seminar & Others	-	-
6	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses	-	-
7	Liabilities	FRA-Certificate Courses	-	-
8	Liabilities	FRA-Post Qualification Courses	-	-
	Liabilities	Total Fee Received in Advance-Short Term	-	-
9	Liabilities	FRA-Distant Education Fee-Long Term	-	-
10	Liabilities	FRA-Membership Fee-Long Term	-	-
11	Liabilities	FRA-Examination Fees-Long Term	-	-
12	Liabilities	FRA-Journal Subscription-Long Term	-	-
13	Liabilities	FRA- Seminar & Others-Long Term	-	-
14	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses-Long Term	-	-
15	Liabilities	FRA-Certificate Courses-Long Term	-	-
16	Liabilities	FRA-Post Qualification Courses-Long Term	-	-
	Liabilities	Total Fee Received in Advance-Long Term	-	-
	Liabilities	Total Fee Received in Advance	-	-
F)	Liabilities	Current/Non Current Liabilities		
1	Liabilities	Direct Tax	110,427.00	73,352.00
2	Liabilities	Indirect Tax	428,383.91	507,825.26
3	Liabilities	Labour Laws	-	-



THE INSITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Res along with Branches

S No	Category	PARTICULARS	31.03.2019	31.03.2018
4	Liabilities	Provision for Employee Benefits-Leave Encashment	-	-
5	Liabilities	Provision for Employee Benefits-Gratuity	-	-
6	Liabilities	Provision for Employee Benefits-Pension	-	-
7	Liabilities	Creditors For Exp-Capital Items	-	-
8	Liabilities	Creditors For Exp-Non Capital Items	(1,918,911.00)	(2,013,991.00)
9	Liabilities	Provision for doubtful debts & Advance	-	-
10	Liabilities	Deposits	60,000.00	30,000.00
11	Liabilities	Other Liability	30,622.35	30,622.35
12	Liabilities	Suspense Account	-	-
	Liabilities	Total Current Liabilites	(1,289,477.74)	(1,372,191.39)
13	Liabilities	Direct Tax-Non Current	-	-
14	Liabilities	Indirect Tax-Non Current	-	-
15	Liabilities	Labour Laws-Non Current	-	-
16	Liabilities	Provision for Employee Benefits-Leave Encashment-Non Current	-	-
17	Liabilities	Provision for Employee Benefits-Gratuity-Non Current	-	-
18	Liabilities	Provision for Employee Benefits-Pension-Non Current	-	-
19	Liabilities	Creditors For Exp-Capital Items-Non Current	-	-
20	Liabilities	Creditors For Exp-Non Capital Items-Non Current	-	-
21	Liabilities	Provision for doubtful debts & Advance-Non Current	-	-
22	Liabilities	Deposits-Non Current	-	-
23	Liabilities	Other Liability-Non Current	-	-
	Liabilities	Total Non Current Liabilites	-	-
	Liabilities	Total Current/Non Current Liabilites Total	(1,289,477.74)	(1,372,191.39)
G)	Liabilities	Inter-Unit Balance Liabilites		
1	Liabilities	Publication Current A/c	3,152,118.00	3,076,118.00
2	Liabilities	Publication Stock Transfer-A	-	-
3	Liabilities	Publication Receivable A/c	-	-
4	Liabilities	Exam Form Current A/c	-	-
5	Liabilities	Current Account	(7,179,456.92)	(4,866,650.34)
6	Liabilities	Staff Loan Control Account	-	-
7	Liabilities	Capital Grant	11,187,791.53	10,977,791.53
8	Liabilities	Library Grant	212,835.00	212,835.00
9	Liabilities	Building Grant	30,661,346.46	30,661,346.46
10	Liabilities	ITT Centre Grant	493,537.00	493,537.00
11	Liabilities	Reading Room Grant	-	-
12	Liabilities	Advance for Programs	-	(150,000.00)
13	Liabilities	Notional Transfer A/C	-	-
14	Liabilities	Remittance to Head Office	-	-
15	Liabilities	Income Trf Control A/c	-	-
	Liabilities	INTER UNIT BALANCES TOTAL	38,528,171.07	40,404,977.65
	Liabilities	TOTAL	79,119,781.53	73,520,386.27
	Assets	ASSETS		
H)	Assets	Fixed Assets		
1	Assets	Land Leasehold	1,020,848.00	1,020,848.00
2	Assets	Land Freehold	20,138,495.00	20,138,495.00
3	Assets	Building	3,138,042.11	3,303,679.32
4	Assets	Tangible Assets	6,357,124.95	5,845,560.37
5	Assets	Intangible Assets	16,666.67	32,812.50
	Assets	Fixed Assets Total	30,671,176.73	30,341,395.19
	Assets	Building WIP Account	4,696,389.21	4,696,389.21



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
Decentralised Offices, Rcs along with Branches

S.No	Category	PARTICULARS	31.03.2019	31.03.2018
I)	Assets	Investments		
1	Assets	Earmarked Investment Short Term	-	-
2	Assets	Fixed Deposits with Banks Short Term	-	-
3	Assets	Investment in Govt Securities Short Term	-	-
4	Assets	Investment in PSU Bonds/Securities Short Term	-	-
5	Assets	General Investment Short Term	-	-
		Investments-Short Term	-	-
1	Assets	Earmarked Investment Long Term	26,757,726.00	25,317,787.00
2	Assets	Fixed Deposits with Banks Long Term	-	-
3	Assets	Investment in Govt Securities Long Term	-	-
4	Assets	Investment in PSU Bonds/Securities Long Term	-	-
5	Assets	General Investment Long Term	-	-
		Investments-Long Term	26,757,726.00	25,317,787.00
	Assets	Investments Total	26,757,726.00	25,317,787.00
J)	Assets	Current/Non-Current Assets		
1	Assets	Publication Stock	4,876,966.00	4,804,201.00
2	Assets	Opening Stock	-	-
3	Assets	Publication Stock Transfer-L	-	-
4	Assets	Consumables Stock	-	-
5	Assets	Interest Accrued-Fixed Deposits with Banks Current	-	-
	Assets	Interest Accrued-Investment Current	1,514,620.00	1,399,794.00
6	Assets	Interest Accrued-Staff Current	-	-
7	Assets	Interest Accrued on Earmarked Funds Current	-	-
8	Assets	Loans to Staff Current	-	-
9	Assets	TDS Receivable Account Current	-	-
10	Assets	Security Deposit Current	-	-
11	Assets	Advance to Party Current	-	-
12	Assets	Advance to Employees Current	2,973,370.05	2,924,570.05
13	Assets	Advance to Council Member Current	-	-
14	Assets	Customer Accounts Current	116,800.00	116,800.00
15	Assets	Other Receivable Current	1,502,116.00	1,427,418.00
16	Assets	GST on Advance	-	-
17	Assets	Prepaid Expenses	-	-
18	Assets	Cash In Hand	9,582.00	17,740.00
19	Assets	Cash at Bank	6,001,035.54	2,474,291.82
	Assets	Total Current Assets	16,994,489.59	13,164,814.87
19	Assets	Interest Accrued-Fixed Deposits with Banks Non-Current	-	-
	Assets	Interest Accrued-Investment Non-Current	-	-
20	Assets	Interest Accrued-Staff Non-Current	-	-
21	Assets	Interest Accrued on Earmarked Funds Non-Current	-	-
22	Assets	Loans to Staff Non-Current	-	-
23	Assets	TDS Receivable Account Non-Current	-	-
24	Assets	Security Deposit Non-Current	-	-
25	Assets	Advance to Party Non-Current	-	-
26	Assets	Advance to Employees Non-Current	-	-
27	Assets	Advance to Council Member Non-Current	-	-
28	Assets	Customer Accounts Non-Current	-	-
29	Assets	Other Receivable Non-Current	-	-
	Assets	Total Non Current Assets	-	-
	Assets	Current / Non Current Assets Total	16,994,489.59	13,164,814.87



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 FORMAT OF BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019
 Decentralised Offices, Res along with Branches

S No	Category	PARTICULARS	31.03.2019	31.03.2018
K)	Assets	Inter-Unit Balance Assets		
1	Assets	Publication Current A/c	-	-
2	Assets	Exam Form Current A/c	-	-
3	Assets	Current Account	-	-
4	Assets	Staff Loan Control Account	-	-
5	Assets	Capital Grant	-	-
6	Assets	Library Grant	-	-
7	Assets	Building Grant	-	-
8	Assets	ITT Centre Grant	-	-
9	Assets	Reading Room Grant	-	-
10	Assets	Advance for Programs	-	-
11	Assets	Notional Transfer A/C	-	-
12	Assets	Remittance to Head Office	-	-
13	Assets	Income Trf Control A/c	-	-
	Assets	INTER UNIT BALANCES TOTAL	-	-
	Assets	TOTAL	79,119,781.53	73,520,386.27
		DIFFERENCE	-	-

NOTE

- 1 There is no specific head of Orientation under **INCOME**, therefore the said income is recorded in Other Income under the head **INCOME**.
- 2 Certificate course expenses are included in Seminar Members Expenses under **EXPENSES**.
- 3 Seminar & Programme expenses are included in Seminar Student Expenses under the head **EXPENSES**.
- 4 Sports and Tournament Expenses are shown under Seminar Expenses-Students under the head **EXPENSES**.
- 5 The amount of Loans and Advances is recorded in Advance to Employee Current under the head **CURRENT/ NON-CURRENT ASSETS**.
- 6 The interest on earmarked ITT fund is included in Interest Received on Earmarked Funds-Education Fund under the head **INCOME**.
- 7 Other Expenses include opening stock under the head **EXPENSES** as no separate head is given for opening stock.
- 8 An amount of Rs. 3,17,025/- was shown under Staff and Admin Expense Grant which was rectified as per instructions from H.O. dt. 8.05.2018 and now shown under Prior period income.
- 9 The profit for the year 2017-18 amounting to Rs. 78,13,088.32/- was not transferred to Reserve and surplus as the management is of the opinion that the same should be done by H.O. The Profit for the current year was not transferred to reserve and surplus till the date of Signing of our audit report.

FOR SHARMA MUKEWAR AND COMPANY
 CHARTERED ACCOUNTANTS
 FRN NO.120420W

PLACE:- NAGPUR
 DATE:-29/04/2019

(CA. ROHIT YERAWAR)
 PARTNER
 M.NO.146751

For Nagpur Branch of Western India Regional Council of The Institute of Chartered Accountants of India

CA.Suren Duragkar
 Chairman

CA.Kirit Kalyani
 Vice Chairman

CA.Saket Bagdia
 Secretary

CA.Jitendra Saglani
 Treasurer

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
NAGPUR BRANCH OF ICAI, NAGPUR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
				(Amount in Rs.)
<u>To Opening Balances</u>			<u>By Duties & Taxes</u>	653,003.52
Cash in Hand	17,740.00			
Cash at Bank	<u>2,590,829.98</u>	2,608,569.98	<u>By Reserves & Surplus</u>	20,000.00
<u>To Inter Head Balances</u>			<u>By Inter Head Balances</u>	
Branch /Division		12,040,787.00	Branch /Division	772,315.10
<u>Other Receivables</u>		44,000.00	<u>By Loans and Advances</u>	89,000.00
<u>To Seminar and Fees Income</u>			<u>By Bank Charges</u>	7,830.00
Fees Received	6,308,550.00			
Publication Income	70,675.00		<u>By Expenditure</u>	
Other Income	67,233.13		Sundry Creditors	18,831,001.00
Operating Income	86,212.00		Operating Expenses	427,323.18
Seminar Fees	<u>5,276,126.58</u>	11,808,796.71	Printing and Stationery	2,265.00
			Seminar and Programs	<u>599,879.00</u>
<u>To Earmarked Investment</u>		330,018.00		19,860,468.18
			<u>By Earmarked Investment</u>	50,000.00
<u>To Duties & Taxes</u>		696,847.94	<u>By Fixed Assets</u>	
			Tangible Assets	7,800.00
<u>To Saving Bank Interest</u>		58,552.87	<u>By Closing Balances</u>	
			Cash in Hand	9,582.00
			Cash at Bank	<u>6,117,573.70</u>
				6,127,155.70
Total		<u>27,587,572.50</u>	Total	<u>27,587,572.50</u>

PLACE:- NAGPUR
DATE:-29/04/2019

FOR SHARMA MUKEWAR & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 120420W

(CA ROHIT YERAWAR)
PARTNER
M. No. 146751



Suren Duragkar
CA. Suren Duragkar
Chairman

For Nagpur Branch of Western India Regional Council of
The Institute of Chartered Accountants of India
K. Kalyani
CA. Kirit Kalyani
Vice Chairman

Saket Bagadia
CA. Saket Bagadia
Secretary

Jitendra Saglani
CA. Jitendra Saglani
Treasurer

Annexure - IV

TDS RECEIVABLE DETAILS

Name of the branch

NAGPUR BRANCH OF WIRC OF ICAI

Financial year	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited (Rs.)	Total Tax Deducted (Rs.)	Whether transfer to current account	Whether Write off in the previous years through P & L	Any amount Received from Head Office
2018-19	INDIAN OVERSEAS BANK	NGPI000110F	2013894	179111	No	No	No
2017-18	INDIAN OVERSEAS BANK	NGPI000110F	1884250	155533	No	No	No
2016-17	INDIAN OVERSEAS BANK	NGPI000110F	1562980	137181	No	No	No
2015-16	INDIAN OVERSEAS BANK	NGPI000110F	1417780	141778	Yes	No	No

* Total of all the years TDS Receivable should also tallied with Online Books of Accounts

For Sharma Mukewar & Co.

Chartered Accountants

FRN-120420W



CA. Rohit S. Yerawar

Partner

Mem.No.146751

NAGPUR BRANCH OF WIRC OF ICAI
Annexure - V FDR DETAILS

S.No.	Name of the Bank & Branch	Account No.	Amount of FD As on 1st April 2018	Date of making FD	Maturity Date	Matured During the year (In Rs)	Addition during the year (In Rs)	Closing As on 31st Mar 2019 (This should match with online tally)	Maturity Value	Rate of Interest	Branch Name	Region	Match ed with Tally	Tally Balance	Type (General/Earmarked)	Interest if added in closing balance of FD (in Rs)
1	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000172	58203	07.05.2018	07.05.2019	0	3626	61829	66012	6.60%	Nagpur Branch	WIRC	Yes	61829	Earmarked	3626
3	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000173	152031	07.05.2018	07.05.2019	0	10095	172126	183771	6.60%	Nagpur Branch	WIRC	Yes	172126	Earmarked	10095
4	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000174	199864	07.05.2018	07.05.2019	0	12453	212317	226681	6.60%	Nagpur Branch	WIRC	Yes	212317	Earmarked	12453
5	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000212	574636	12.06.2018	12.06.2019	0	35803	610439	651736	6.60%	Nagpur Branch	WIRC	Yes	610439	Earmarked	35803
6	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000408	728917	04.09.2018	04.09.2019	0	45415	774332	826717	6.60%	Nagpur Branch	WIRC	Yes	774332	Earmarked	45415
7	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000578	570494	17.11.2018	17.11.2019	0	35472	605966	646961	6.60%	Nagpur Branch	WIRC	Yes	605966	Earmarked	35472
8	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000579	570496	17.11.2018	17.11.2019	0	35471	605967	646962	6.60%	Nagpur Branch	WIRC	Yes	605967	Earmarked	35471
9	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000580	570495	17.11.2018	17.11.2019	0	35471	605966	646961	6.60%	Nagpur Branch	WIRC	Yes	605966	Earmarked	35471
10	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000581	570496	17.11.2018	17.11.2019	0	35473	605969	646964	6.60%	Nagpur Branch	WIRC	Yes	605969	Earmarked	35473
11	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000582	570494	17.11.2018	17.11.2019	0	35472	605967	646962	6.60%	Nagpur Branch	WIRC	Yes	605967	Earmarked	35472
12	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000583	570495	17.11.2018	17.11.2019	0	35471	605966	646961	6.60%	Nagpur Branch	WIRC	Yes	605966	Earmarked	35471
13	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000584	342299	17.11.2018	17.11.2019	0	21282	363581	388178	6.60%	Nagpur Branch	WIRC	Yes	363581	Earmarked	21282
14	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000585	342295	17.11.2018	17.11.2019	0	21285	363580	388177	6.60%	Nagpur Branch	WIRC	Yes	363580	Earmarked	21285
15	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000587	342295	17.11.2018	17.11.2019	0	8509	145367	155201	6.60%	Nagpur Branch	WIRC	Yes	145367	Earmarked	8509
16	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000631	136858	09.12.2018	09.12.2019	0	38678	660757	705458	6.60%	Nagpur Branch	WIRC	Yes	660757	Earmarked	38678
17	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000632	622079	09.12.2018	09.12.2019	0	77355	1321512	1410914	6.60%	Nagpur Branch	WIRC	Yes	1321512	Earmarked	77355
18	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000633	1244157	09.12.2018	09.12.2019	0	77355	1321512	1410914	6.60%	Nagpur Branch	WIRC	Yes	1321512	Earmarked	77355
19	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000634	1244155	09.12.2018	09.12.2019	0	77355	1321512	1410914	6.60%	Nagpur Branch	WIRC	Yes	1321512	Earmarked	77355
20	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000635	1244157	09.12.2018	09.12.2019	0	77354	1321511	1410913	6.60%	Nagpur Branch	WIRC	Yes	1321511	Earmarked	77354
21	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000636	1244157	09.12.2018	09.12.2019	0	77354	1321511	1410913	6.60%	Nagpur Branch	WIRC	Yes	1321511	Earmarked	77354
22	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000637	1244156	09.12.2018	09.12.2019	0	96695	1651890	1756443	6.60%	Nagpur Branch	WIRC	Yes	1651890	Earmarked	96695
23	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000638	1555195	09.12.2018	09.12.2019	0	38678	660756	705457	6.60%	Nagpur Branch	WIRC	Yes	660756	Earmarked	38678
24	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000640	622079	09.12.2018	09.12.2019	0	38677	660756	705457	6.60%	Nagpur Branch	WIRC	Yes	660756	Earmarked	38677
25	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000641	124417	09.12.2018	09.12.2019	0	7736	132153	141093	6.60%	Nagpur Branch	WIRC	Yes	132153	Earmarked	7736
26	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000642	64697	09.12.2018	09.12.2019	0	4022	68719	73568	6.60%	Nagpur Branch	WIRC	Yes	68719	Earmarked	4022
27	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000643	3110389	09.12.2018	09.12.2019	0	193387	3303776	3527282	6.60%	Nagpur Branch	WIRC	Yes	3303776	Earmarked	193387
28	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000644	124418	09.12.2018	09.12.2019	0	7735	132153	141093	6.60%	Nagpur Branch	WIRC	Yes	132153	Earmarked	7735
29	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000645	248831	09.12.2018	09.12.2019	0	15471	264302	282182	6.60%	Nagpur Branch	WIRC	Yes	264302	Earmarked	15471
30	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000646	31105	09.12.2018	09.12.2019	0	1935	33040	35275	6.60%	Nagpur Branch	WIRC	Yes	33040	Earmarked	1935
31	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000647	429663	01.01.2019	01.01.2020	0	26712	456375	489729	6.60%	Nagpur Branch	WIRC	Yes	456375	Earmarked	26712
32	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302041115000648	369300	01.01.2019	01.01.2020	0	22960	392260	420927	6.60%	Nagpur Branch	WIRC	Yes	392260	Earmarked	22960
33	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000364	0	20.04.2018	20.04.2019	0	53383	53383	53383	6.60%	Nagpur Branch	WIRC	Yes	53383	Earmarked	0
34	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000434	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
35	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000435	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
36	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000436	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
37	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000437	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
38	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000438	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
39	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000439	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
40	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000440	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
41	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000441	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
42	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000442	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
43	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000443	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
44	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000444	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
45	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000445	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
46	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000446	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
47	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000447	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
48	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000448	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
49	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000449	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0
50	INDIAN OVERSEAS BANK (RAMDASPETH,NAGPUR)	302040000000450	0	29.03.2019	29.03.2020	0	500000	500000	533826	6.60%	Nagpur Branch	WIRC	Yes	500000	Earmarked	0



51	INDIAN OVERSEAS BANK (RAMDASPETH, NAGPUR)	302040000004554	0	30.03.2019	30.03.2020	0	500000	500000	533825	6.60% Nagpur Branch	WIRC	Yes	500000	Earmarked	0
52	INDIAN OVERSEAS BANK (RAMDASPETH, NAGPUR)	302040000004555	0	30.03.2019	30.03.2020	0	500000	500000	533825	6.60% Nagpur Branch	WIRC	Yes	500000	Earmarked	0

*Note: During the year 51 Fixed Deposits of Rs.1,00,000/-, 7 Fixed Deposits of Rs.5,00,000/- and 1 Fixed Deposit Receipts of Rs.86,50,000 created in F.Y. 2017-18 matured during the current Financial Year and The same amount was transferred for creation of 18 new Fixed Deposit Receipts of Rs.5,00,000/- amounting to a total of Rs.90,00,000/-.

For Sharma Mukewar & Co.,
Chartered Accountants
FRN-120420W

CA. Rohit S. Yarewar
Partner
Mem.No.146751

Annexure -VI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Fixed Assets Schedule

Amount in Rs.

PARTICULARS	GROSS BLOCK			DEPRECIATION AND AMORTISATION				NET BLOCK		
	COST AT 01/04/2018	ADDITIONS	ADJUSTMENT	Cost AS AT 31/03/2019	01-04-18	ADDITION	ADJUSTMENT	31-03-19	WDV AS ON 31/03/2019	WDV AS ON 31/03/2018
A.Tangible Assets:										
01. Land - Free Hold	20138495.00			20138495.00	0.00			0.00	20138495.00	20138495.00
02. Land- Lease Hold	1020848.00			1020848.00	0.00			0.00	1020848.00	1020848.00
03. Buildings	4213722.11			4213722.11	900977.84	165637.21		1066615.05	3147107.06	3312744.27
04. Buildings WIP	4696389.21			4696389.21	0.00	0.00			4696389.21	4696389.21
05. Electric Installations & Fix.	1747813.00	143290.00		1891103.00	863546.90	96117.86		959664.76	931438.24	884266.10
06. Computers	3094766.00			3094766.00	3070505.30	14556.42		3085061.72	9704.28	24260.70
07. Air Conditioners	1798522.00	228581.28		2027103.28	1215793.34	104552.89		1320346.24	706757.04	582728.66
08. Furniture & Fixtures	6664961.62	885195.80		7550157.42	3577832.01	345596.12		3923428.13	3626729.29	3087129.61
09. Lifts	0.00			0.00				0.00	0.00	
10. Office Equipments	2837108.00			2837108.00	1578997.64	184679.20		1763676.84	1073431.16	1258110.36
11. Vehicles	0.00			0.00				0.00	0.00	
12. Library Books	0.00			0.00				0.00	0.00	
B. Intangible Asset:				0.00				0.00	0.00	
01. Software	50000.00			50000.00		16145.83		33333.33	16666.67	32812.50
SUB TOTAL-1	46262624.94	1257067.08	0.00	47519692.02	11224840.53	927285.53	0.00	12152126.06	35367565.96	35037784.41
Previous Year	16818710.57	29905653.57	0.00	46724364.14	10464229.94	1222349.79	0.00	11686579.73	35037784.41	6354480.63

For Sharma Mukewar & Co.
Chartered Accountants
FRN-120420W

CA. Rohit S. Yerawar
Partner
Mem.No.146751

ANNEXURE-VII

[illegible]

Not Applicable to Branch

Previous years membership advance fees converted to Income for the year 2018-2019

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
S.No.		Firm No./NS No./Firm Name	Region / Firm Name	Members State	GSTIN	Entrance Fees	Associates COP)	(Sr.Citizen Non Associates COP)	Fellow Admission	Fellow conversion	Fellow Fees	Fellow (Sr.Citizen Non COP)	COP Holder Associates	COP Fellow	Total Taxable Fees	CGST	SGST	IGST	Total GST	Total Fees Including CABF and Others	Exempt Fees like GST

Not Applicable to Branch

For Sharma Mukewar & Co.,

Chartered Accountants

ERN-120420W



CA. Rohit S. Verma

Partner

Mem. No. 146751

NAGPUR BRANCH OF WIRC OF ICAI

ANNEXURE-VIII Land Details as on 31.03.2019

Land Freehold/Land Leasehold	Amount as per Books in (Rs)	Address of the Land	Name of the Branch being run on the Land	Name, Address and Pan of the person from whom the land was acquired	Amount for which the land was purchased/Leased	Date of getting the possession over the land	Date on which activities were commenced on the land	Size of the land in acre	Amount of Construction on the land till 31st March 2019	Whether the Land Purchased/Lease agreement contains any clause about the benefit to poor like economically weaker section
Leasehold Land - Dhantoli Freehold Land Besa	10,20,848.00 2,01,38,495.00	20/1 ICAI Bhawan Nagpur Branch of WIRC of ICAI Khasara No.39/3, Proposed New Building		Shri Balkrishna Damo Shri Manohar A. Patil	10,20,848.00 1,89,00,000.00	30-03-94 30-09-09		30-03-94 40000 Sq. Ft. 42587.87 Sq. Ft.		

Bank Details-31.03.2019

S.No.	Account No.	Bank Name	IFSC	Type of A/c	Branch to whom it pertains
1	870610110006429	BANK OF INDIA		SAVING	NAGPUR BRANCH OF WIRC OF ICAI
			BKID0008706		

For Sharma Mukewar & Co.
Chartered Accountants
FRN-120420W



CA. Rohit S. Yeshwant
Partner
Mem. No.146751