

# Speak Up!

e-Newsletter June 2021

**WICASA NAGPUR**



**The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)**



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# WICASA Chairman's Message



Dear Students,

Welcome to the newsletter for the month of June-2021. ICAI has issued the admit cards amidst this situation. Not forgetting the fact that ICAI is the second largest accounting body, it will take care of its upcoming Chartered Accountants. Hoping that the students are on track with the preparation, we wish you all the best.

Do not dig down deep, at some time you realize that you cannot climb up. Do not worry much about the past and keep your preparation going. Despite a warrior being great in his home ground, his hard work is acknowledged only in the battleground. Your battleground is the 3 precious hours on the exam day. Do not panic about the situation that is prevailing. Focus on the exam and do well.

You have worked fingers to your bone. Now it's time to go that extra mile. Do your fair share of work and leave the rest to the almighty. The students are advised to take all the safety precautions while stepping out. Ensure that you wear a proper mask and carry a sanitiser with you. Make sure that you take your stationery and water bottle. Maintain adequate social distancing and avoid being in groups. Follow a healthy diet plan and avoid junk food in these difficult times. WICASA in association with ICAI Nagpur is conducting a paid vaccination drive for all the CA Students. We have come up with this voluntary initiative valuing the safety of all the CA students whose exam is due and all the article students who are working amidst this situation. Ensure that you make the best utilization of it. Remember neither the situation nor the circumstances could stop what you want to pursue & don't stop until you make the best out of yourself and make your family proud.

We request you all to stay safe and ensure the safety of people dependant on you.

I request students to participate and engage with the WICASA by way of contributions of articles for the newsletter and Participation in various activities organized by WICASA. With these words, I conclude and promise that the professional standards will be maintained and promoted for the betterment of each one of us.

Best wishes,

With Warm Regards,

**CA Jiten Saglani,**  
**Chairman,**  
**WICASA Nagpur**



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# Message from WICASA Desk



A warm welcome to all the readers. It is my privilege, being the Treasurer of the Nagpur Branch of WICASA and being able to share my views with you all through this newsletter.

Hope you are doing good.

I believe ***"Even though the times are tough, our beliefs are not so easy to be broken"***

Being a part of the newly elected committee of WICASA, I feel extremely elated. Through this letter, I want to tell you all, that this WICASA committee is especially for all the students, you all can reach out to us anytime you need.

We are in the constant process of bringing things of your interest through webinars, virtual celebrations & many fun-packed events.

Since we have been stuck in our homes due to this pandemic, I feel it's high time, we should work on ourselves, bring out our best in everything, for which WICASA Nagpur provides you with the platform.

We hope that soon, this pandemic vanishes so that we can meet you all, our extended families, learn & enjoy things together. We have many events planned up for you all & we hope to see you all soon in the upcoming events. If you have anything that you want us to conduct, you are free to reach us through our social media handles.

Awaiting your gracious presence in the upcoming events to have fun & rock the floors together.

As it's exam time, I believe you all will surely give your best, so buckle up your shoes & give your 200% as its CA & leave the rest for the Almighty God. Stay Calm, Be Confident & show the world you can.

I would end up by Quoting

***"If you believe You Can, You Definitely Can."***

Happy Reading!

**Miss. Radhika V. Taneja**  
Treasurer,  
WICASA Nagpur



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# Message from WICASA Desk



Mr. Karan Agarwal  
Joint Secretary,  
WICASA Nagpur

Dear All,

It is my great pleasure to extend heartfelt greetings to the readers of the June edition of the monthly e-newsletter Speak Up! I feel extremely fortunate to get a chance to share a few words with you all through this monthly e-newsletter. I am very glad to be part of the WICASA Nagpur committee this year.

WICASA has been very consistent with organizing activities virtually and it has been possible only because of your encouragement and support.

I know the pandemic is hitting all of us very hard but I will not solicit you all to be home or stay hygienic because the whole nation is preaching it very well. I would rather suggest you use this time to the best. Try to introspect yourself; work on yourself. Be it your personality grooming, soft-skills development, intellectual up-scaling or maybe excelling into your hobby or extra circular activity which could be developed from home using the internet. Even our WICASA Nagpur is organizing a lot of activities and sessions, which will help you to utilize your time positively.

Don't just kill time. You should have time for yourself and spend it wisely with family and investing in yourself.

On that note, I would say that be healthy and joyful. These two acts can be done only by yourself and no one else is going to do it for you.

**All the very best!!**

Thanks and Best Regards,

**Mr. Karan Agarwal**  
**Joint Secretary,**  
**WICASA Nagpur**

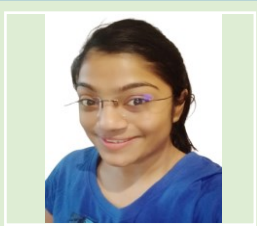




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# THE YES BANK CRISIS



Miss. Riya Tale  
WRO0623981

**Y**ES Bank is a Private Bank that not only lost the trust of a common man but also lost its integrity to a great extent. YES Bank was founded in the year 2004 by Mr. Rana Kapoor and Mr. Ashok Kapoor. Up to the year, 2008 everything was going good. In the 26/11 Mumbai Attacks, Mr Ashok Kapoor lost his life.

As a result of which Mr. Rana Kapoor took over the front position after having a legal partition with Mr. Ashok Kapoor's wife, to place her on the Board of Director position. After the year 2008, when Mr. Rana Kapoor was the CEO of YES Bank, he started sanctioning aggressive loans to Big Business houses at high-interest rates to cater for a considerable share in the Banking industry.

Unfortunately, the NPA rates started increasing. It is further stated that YES bank was manipulating the NPA rates. They provided loans to Ambani's Reliance, Essel Group, Cafe Coffee Day, Dewan Housing Finance Corporation and many more to add to the list.

In the year 2015, when RBI did scrutiny of YES Bank, it imposed some restrictions on the Bank. After knowing about the restriction, Adani Group withdrew their deposits. RBI also sent notice that Mr. Rana Kapoor will no longer be the CEO of YES Bank. As a result of which, he withdrew all his shares and sold them. Later Ravneet Gill became the CEO of YES Bank in the year 2019. This effort of RBI didn't result in a turning point for YES Bank. Instead of this, YES Bank reported losses in the 1st Quarter. As a result of this, a panic was created amongst the general public who had deposited their stake of money in YES Bank.

Later, RBI again came up with a notice that the depositors can only withdraw Rs. 50000 p.m. from the Bank.



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ED (Enforcement Directorate) arrested Rana Kapoor. Now it is further stated by RBI that SBI would take a 49% stake in YES Bank with Rs. 2,650 crores. It is estimated that when SBI would become the stakeholder, the stock prices will go up and there will be new investors who would like to purchase the stake.

But from my point of view, RBI's estimation will have a tough time as it is not so easy to regain the trust of the investors, as the company was found doing fraud over the years. The Government of India in order to protect the interest

of the people won't lead YES Bank to fall into a trauma. This also possibly seems to many that the Government of India is using the taxpayer's money in a manner that can further aggravate the situation and there can be a risk of losing a high sum of money forever.

As instead of this, they must come to a proper solution. In the year 2017 when RBI imposed some restrictions on YES Bank and even after the restriction, YES Bank continued to provide loans to stressed companies.

A top 10 banking firm committing fraud is a mere shame to all the Banking firms as they are taking public deposits for granted. In India NPL (Non-Performing Loans) ratio is around 11% which is considered as the worst and the recovery rate is around 30% which is very bad when compared to other good nations of the world, having 80% as recovery.

Apart from the expected financial discipline on the part of borrowers, lenders and agencies concerned, RBI need to put and ensure more strict rules and regulations to protect the interest of the general public. The political aspect should be ignored when it comes to people's money.

The study of the Yes Bank crisis should prove to be an eye-opener for the concerned stakeholders. The case, if studied, from various perspectives, is going to give us, being the students of accountancy and audit, a proper approach to audit banking entities, borrower concerns, etc. and showcase the expected professional excellence from the Chartered Accountants fraternity.



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# CARO 2020



Mr. Umesh Adhau  
WRO0571951



## Statutory Audit

- Purpose of Audit – Achieved by Independent Reporting
- Statutory Audit Report as per SA 700.
- Independent Audit Report
- CARO Reporting is a part of the Statutory Audit Report as an annexure.

CARO 2020

2

## Origin of CARO, 2020

CARO 2020

3

Central Government



After Consultation with NFRA



Makes Order

CARO, 2020

Published on 25<sup>th</sup> Feb' 2020 in the



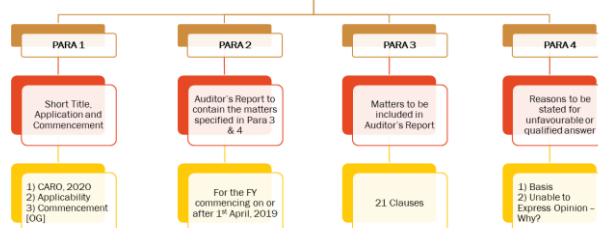
भारत संज्ञापन  
The Gazette of India



CARO 2020

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## CARO, 2020 Companies (Auditor's Report) Order, 2020



## Clauses & Sub Clauses of Para 3 of CARO, 2020

i. PPE [a to e]	viii. Cost Records [Sec. 148]	xv. Non Cash Transactions Directors / Person.... Sec. 192
ii. Inventory / Current Assets [a to b]	ix. Loans or Borrowings [a to f]	xvi. RBI Act, 1934 + CIC
iii. Investments & Loans (Taken) [a to e]	x. Money Raised a) IPO / FPO b) Preferential Allotment / Private Placement	xvii. Cash Losses
iv. Sec. 185 & 186	xi. Fraud	xviii. Resignation by Statutory Auditor
v. Deposits	xii. Nidhi Company	xix. Capable of Meeting Liabilities
vi. Statutory Dues a) undisputed b) disputed	xiii. Related Party Transactions – [Sec 177 & 178]	xx. Fund
vii. Transactions not recorded in the books (43 of 1961)	xiv. Internal Audit	xxi. Consolidated Financial Statement

Auditor shall make report to the members of the company on accounts examined by him & give opinion whether the Financial Statements prepared by the management provide true and fair view – Sec. 143 of Companies Act, 2013

For that matter, auditor should conduct audit in accordance with standards on Auditing – SA 200

CARO 2020



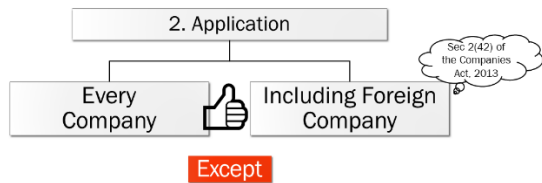
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## PARA 1 – Short Title, Application and Commencement

### 1. Title – Companies (Auditor's Report) Order, 2020



CMAO 2020

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## PARA 3 – Matters to be Included in the Auditor's Report

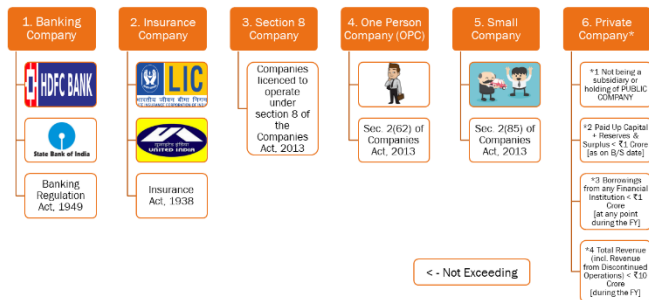
### i. Property, Plant and Equipment (PPE) – whether

- Proper Records
  - PPE
  - Intangible Assets
- Physically Verified by Management
  - Material Discrepancies
  - Properly dealt with in BOA
- Title Deeds
  - Are held in the name of Company
  - If not → Details in Format
- Revaluation
  - Registered Valuer
  - Amount of Change (net carrying value) → 10% or More → Specify  
less than 10% → Don't Specify
- Proceedings
  - Initiated / Pending → For holding and Benami Property [Benami Transactions (Prohibition) Act, 1988]

CMAO 2020

12

### Except

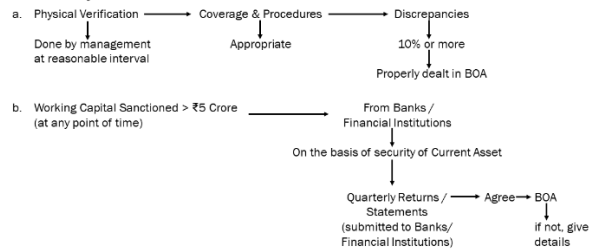


CMAO 2020

9

## PARA 3 – Matters to be Included in the Auditor's Report

### ii. Inventory – whether



CMAO 2020

13

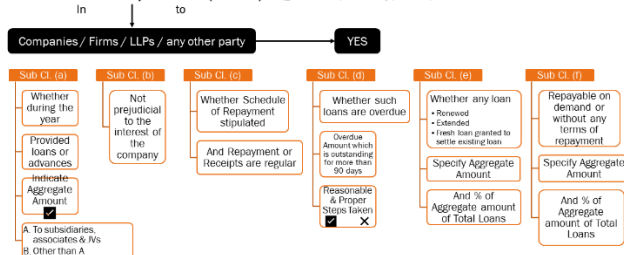
### 3. Commencement – It shall come into force on the date of its publication in Official Gazette

CMAO 2020

10

## PARA 3 – Matters to be Included in the Auditor's Report

### iii. Investment / Loans (Given) – (guarantee / security / L & A)



CMAO 2020

14

## PARA 2 – Auditor's Report shall contain the matters specified in paragraphs 3 & 4

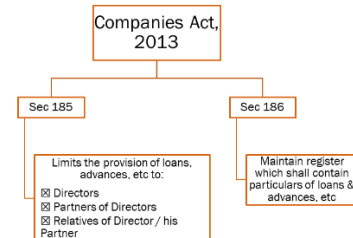
Provided this order shall not apply to the auditor's report on consolidated financial statement except clause (xxi) of paragraph 3.

CMAO 2020

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## PARA 3 – Matters to be Included in the Auditor's Report

### iv. Loans / Investment / Guarantee / Security (Given)



CMAO 2020

15



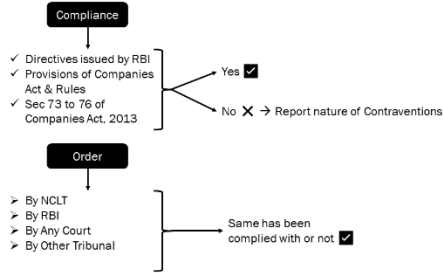
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### PARA 3 – Matters to be Included in the Auditor's Report

#### v. Deposits

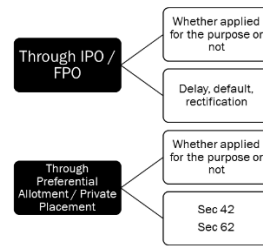


CA/01/2020

16

### PARA 3 – Matters to be Included in the Auditor's Report

#### x. Money Raised



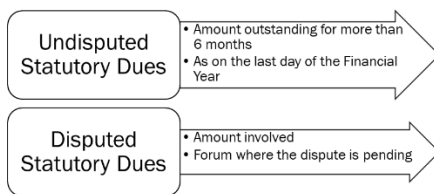
CA/01/2020

20

### PARA 3 – Matters to be Included in the Auditor's Report

#### vi. Cost Records – As per Sec 148(1) of Companies Act, 2013

#### vii. Statutory Dues – (GST, ST, PF, ESI, VAT, etc....)

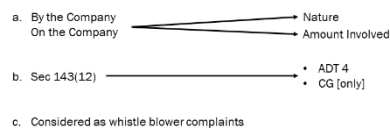


CA/01/2020

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### PARA 3 – Matters to be Included in the Auditor's Report

#### xi. Fraud

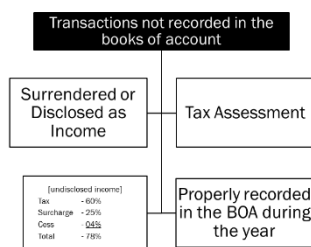


CA/01/2020

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### PARA 3 – Matters to be Included in the Auditor's Report

#### viii. Unrecorded Transactions



CA/01/2020

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### PARA 3 – Matters to be Included in the Auditor's Report

#### xii. Nidhi Company

Maintain at any time during the year:

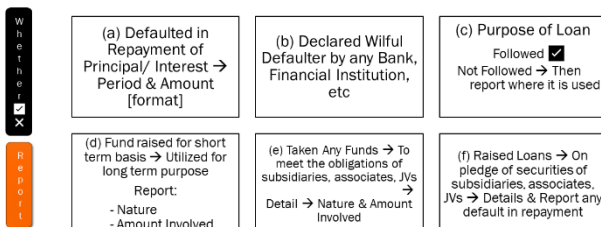
- Net Owned Funds : Deposits 1 : 20
- 10% Unencumbered Term Deposit
- Default → Repayment Interest → Details

CA/01/2020

22

### PARA 3 – Matters to be Included in the Auditor's Report

#### ix. Loans and Other Borrowings (Taken)



CA/01/2020

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### PARA 3 – Matters to be Included in the Auditor's Report

#### xiii. Related Party Transaction

- ✓ Sec 177 of Companies Act, 2013 → Prior Approval from Audit Committee
- ✓ Sec 188 of Companies Act, 2013 → 7 Transactions

#### xiv. Internal Audit

- Internal Audit System → whether Commensurate (suitable)
- Report of Internal Audit

#### xv. Non Cash Transactions

- Directors
- Persons connected with Directors
- Sec 192 of Companies Act, 2013
- Asset for consideration other than cash
  - Pass OR

CA/01/2020

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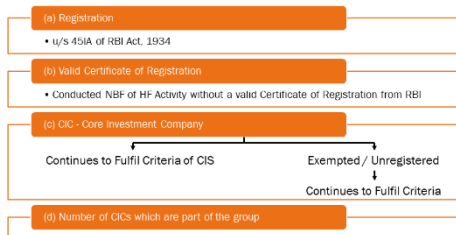
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## PARA 3 – Matters to be Included in the Auditor's Report

### xvi. Non-Banking Financial Company (NBFC)



CA/3/2020

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## PARA 3 – Matters to be Included in the Auditor's Report

### xx. Unspent Amount

- Transfer Unspent Amount to Fund Within 6 months [from expiry of FY]
- Special Account [Remaining unspent amount]

### xxi. Consolidated Financial Statement

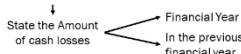


CA/3/2020

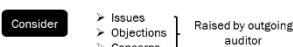
25

## PARA 3 – Matters to be Included in the Auditor's Report

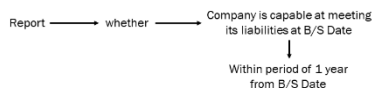
### xvii. Cash Losses



### xviii. Resignation of Statutory Auditor



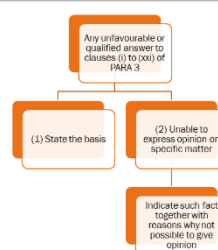
### xix. Liabilities



CA/3/2020

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## PARA 4 – Reasons to be Stated for Unfavourable or Qualified Answer



CA/3/2020

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## About Jigyasa

*The above presentation was delivered in a session of "Jigyasa - The Study Circle Meet".*

*"Jigyasa - The Study Circle Meet" is a platform of the students, by the students and for the students. The session contains various topics of relevance for students conducted under the guidance of an expert Chartered Accountant.*

*Readers are encouraged to come up with their presentations for the upcoming Jigyasa sessions on any topic of their choice.*



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# Amazing Corner

## मुनासीब होगा

होकर आजाद इन बंदिशों से,  
कहीं भाग जाना चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

निकलकर इन आलिशान बंगलो से,  
खुद की दुनिया बनाना चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

हटाकर पाबंदियाँ इन सांसों से,  
बेफिकर उड़ना चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

निकलकर किसीके दबाव से,  
बेखौफ़ जिना चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

निकलकर इन गलतफ़ैमीयों के बाजार से,  
कोई भरोसा करने वाला ढुंढना चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

जहाँ मैं गलत हूँ वहाँ माफ़ी माँगना,  
लेकिन जहाँ तुम गलत हो वहाँ बताना भी चाहती हूँ,  
फिर सोचा मुनासीब होगा, मुस्कुरा ही लूँ।

फिर सोचा, अजी छोड़ो जानाब,  
मुनासीब होगा मुस्कुरा ही लूँ।

- प्राची

## वफा

ना पेड़ों से ना बादलों से,

ना ढलते सूरज से ना उड़ते परियों से,

वफा की है हमने

जिंदगी तेरे फैसलों से,

ना टूटे पहाड़ियों सी कठिनायियों से,

ना रूठे जिंदगी तेरे सवालों से,

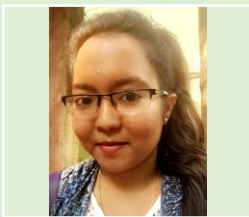
है खड़े वही मुस्कान लिए,

वफा की है हमने,

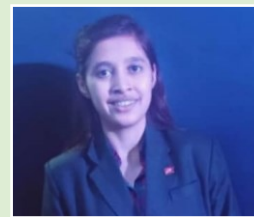
जिंदगी तेरे फैसलों से...

-Bhupali Dhumale

Created with Mi Notes



Prachi Gondole  
WRO0546519



Bhupali Dhumale  
WRO0642632



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# Amazing Corner



Richy Khare  
WRO0589376



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# Amazing Corner

## 'A day with VIRUS'

Do I have it? Do I not?  
How do I know what I've got?  
Is it only in me? Or the person close by?  
My temperature is low but slightly more  
sometime.

I think I'm fine, but these signs are warning.  
Got the news of no taste while I'm eating.  
If I conclude perhaps it's just a cold,  
I fear of giving test, for the result could be  
wrong.

The town is all closed but it's spreading fast.  
We denied at first, hoping for not to last.  
Whether we will get through this?  
Or normalcy will become a myth?



Siddharth M. Sirsath  
WRO0617607

## A Night of Ecstasy

Have you felt safe in someone's voice?  
As their words and presence holds you tight,  
Your eyes light up, so does your world,  
This happened to me, on a chilly winter  
night.

There you were with a beaming smile,  
Smelling like fresh parchment and lily,  
Gazing at the stars with you, it struck me,  
This is my bliss, my true felicity.

I realized something as I looked at you,  
A limitless feeling that cannot be bound,  
You're the best part of my life, I whispered,  
Like petrichor of a rainy English ground.

The night ended, returned to my life,  
But I carried that smile for weeks,  
For all my adoration had found meaning,  
An expression that every artist seeks.

I dream of a night when I'll see you again,  
Feel the same warmth and ecstasy,  
Poetize what my heart wants to say,  
Sing you that ballad, of you and me.



Saurabh Dodke  
WRO00563240

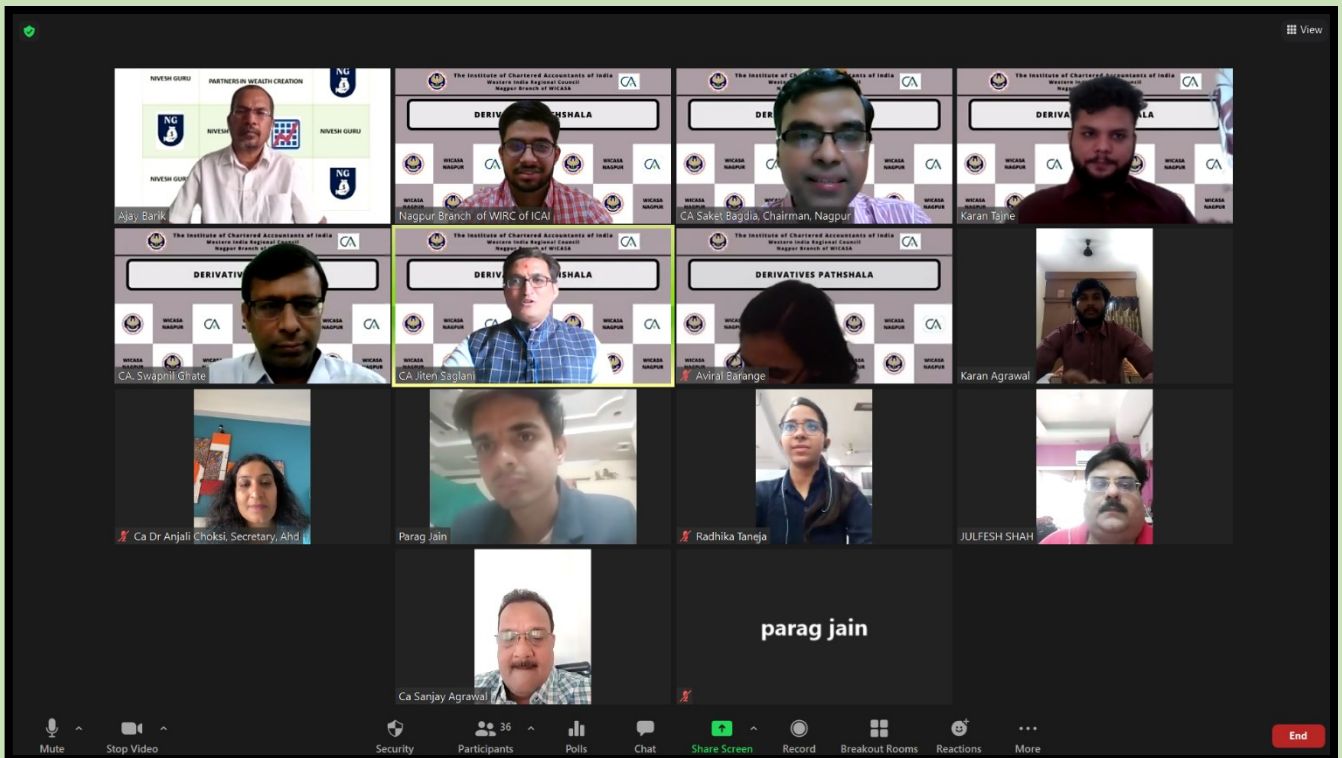


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# Recent Events



## 3-Day Derivatives Pathshala





# Recent Events

The Institute of Chartered Accountants of India  
Nagpur Branch of WICASA  
& Nagpur Branch of WIRC of ICAI  
in association with  
Hedgewar Blood Bank  
Ram Nagar Square, Shivaji Nagar, Nagpur - 440 010  
organises

**BLOOD & PLASMA  
DONATION CAMP**

From Thursday, 6<sup>th</sup> May, 21 till Sunday, 9<sup>th</sup> May, 21  
Timing: 09.00 am to 05.00 pm

The Blood/Plasma donation and all the tests will be conducted at  
Hedgewar Blood Bank, Ram Nagar Square, Shivaji Nagar, Nagpur - 440 010.  
Co-ordinators: Dr. Harsha Soni - 88274 78010, Suchita Fadnis - 9511717388

**+ WE APPEAL TO STUDENTS TO DONATE BLOOD &  
PLASMA BEFORE COVID VACCINATION +**

THE FOLLOWING TESTS WILL BE CONDUCTED FOR FREE  
FOR THOSE DONATING BLOOD/PLASMA

1. CBC (WBC, RBC, Haemoglobin, Haematocrit, platelet count)
2. Blood group
3. Random blood sugar
4. Lipid profile (cholesterol, triglycerides, HDL, LDL)
5. TSH

Please Note:

- + Facility for collecting blood from student's residence is also available.
- + Antibody Test would be done free for those members willing to donate plasma, donors kindly co-ordinate with the blood bank co-ordinators.
- + Precautions to be taken before Plasma Donation are given in separate sheet.

Right this moment, thousands of people are waiting for someone to share something incredible important with them; Life Saving Blood & Plasma. Donate Blood & Plasma to Save Life!

**Co-ordinators**

CA. Saket Bagdia  
Chairman  
98232 72345

CA. Jiten Saglani  
WICASA Chairman  
99701 66954

**Team Nagpur Branch of WICASA**

Amey Soman  
Coordinator  
82757 83091

Aviral Barange  
Coordinator  
83089 73124

Karan Agrawal  
Coordinator  
72269 73127

Karan Tajne  
Coordinator  
83569 48970

Parag Jain  
Coordinator  
99613 08643

Radhika Taneja  
Coordinator  
91 453 09074

Ravina Tayade  
Coordinator  
83286 49620

The Institute of Chartered Accountants of India  
Nagpur Branch of WICASA  
& Nagpur Branch of WIRC of ICAI  
in association with  
Hedgewar Blood Bank  
Ram Nagar Square, Shivaji Nagar, Nagpur - 440 010  
organises

**BLOOD & PLASMA  
DONATION CAMP**

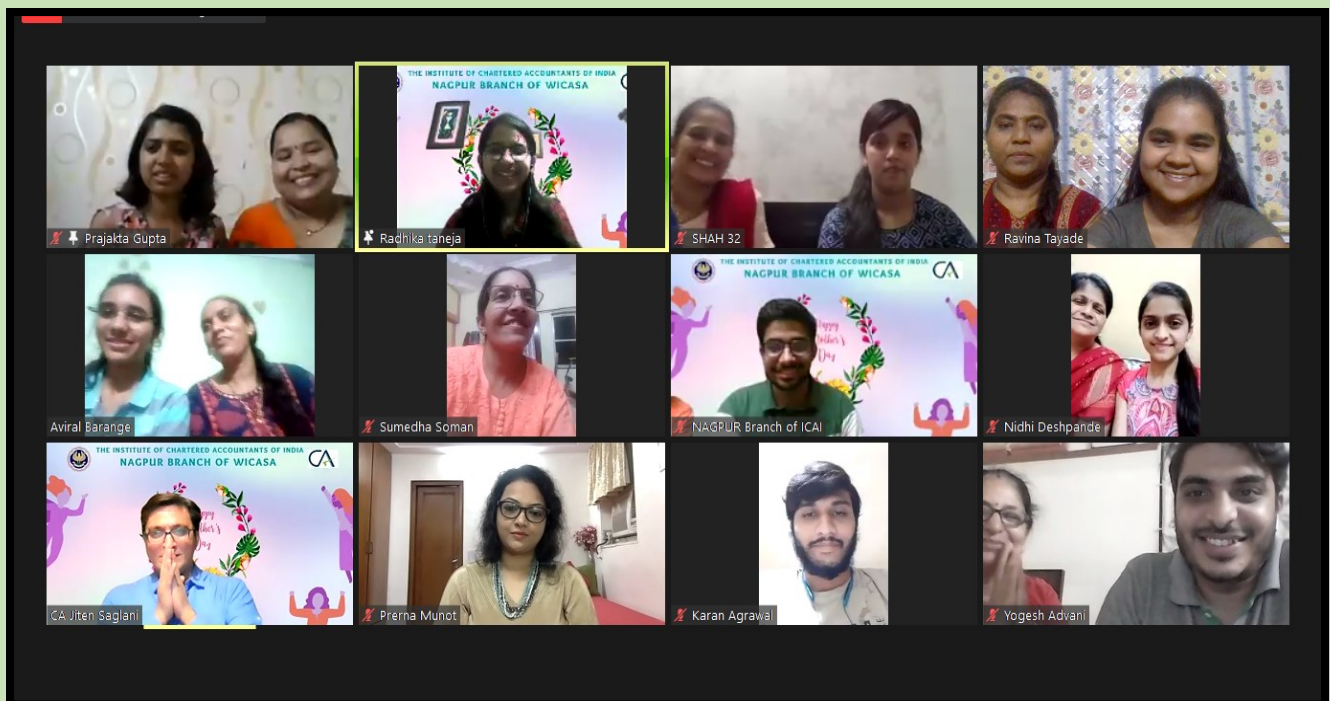
From Thursday, 6<sup>th</sup> May, 21 till Sunday, 9<sup>th</sup> May, 21  
Timing: 09.00 am to 05.00 pm

**PLASMA DONOR - ELIGIBILITY CRITERIA**

- Tested COVID +ve in last 120 days
- Women must not have conceived a child
- Should not have received plasma themselves
- Should be between 18-60 years
- Should have recovered from multiple symptoms
- Should not have Diabetes or High BP
- Should weigh atleast 55 kgs
- Should not have had the COVID Vaccine
- Should not have Thyroid

**DONATE PLASMA \* SAVE LIFE**

Blood & Plasma  
Donation Camp



Mothers' Day Celebration

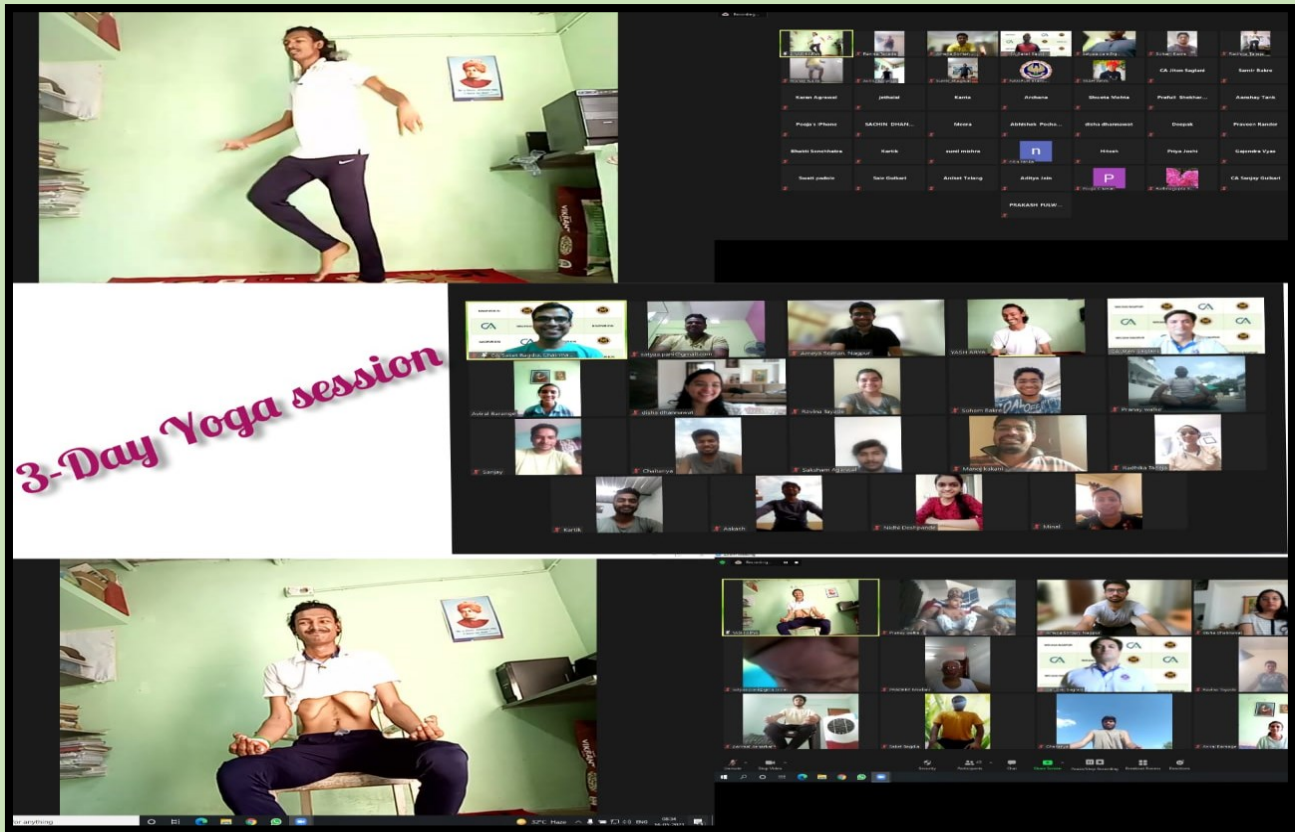


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# Recent Events

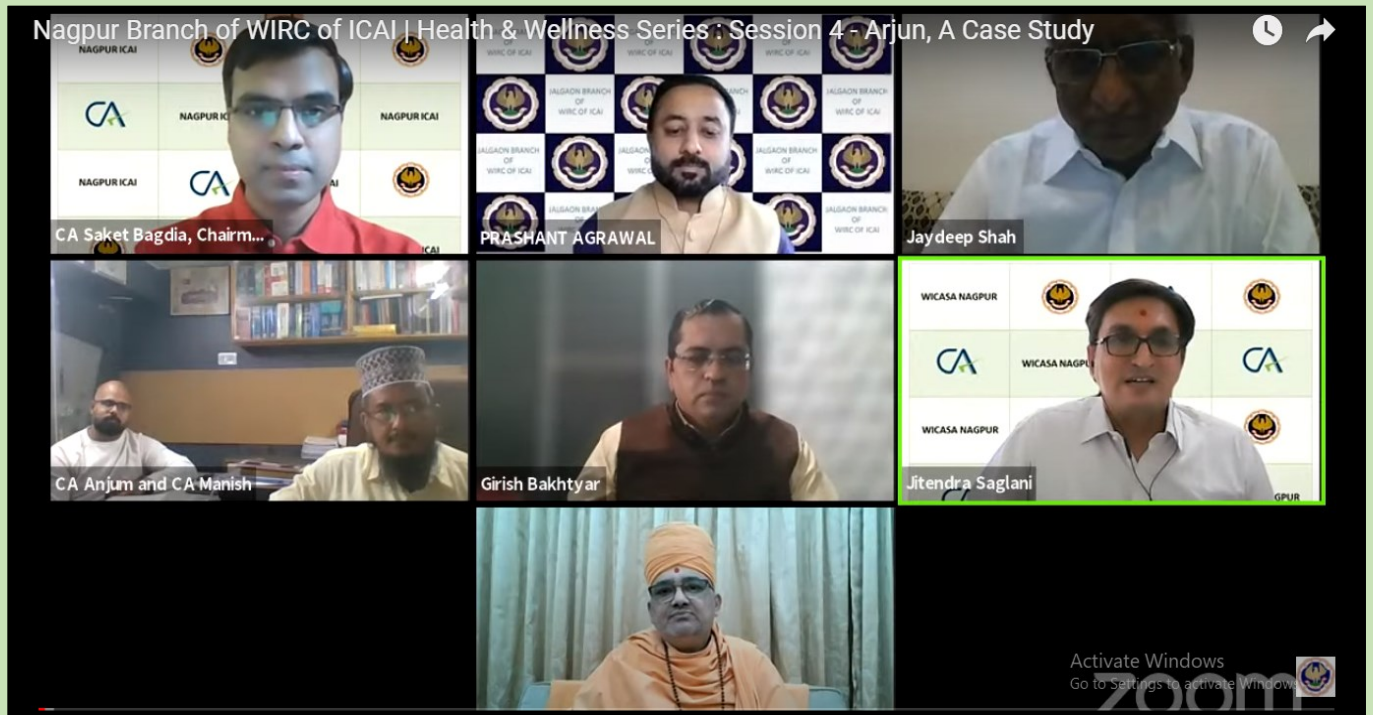


3-Day Yoga for Life Sessions





# Recent Events



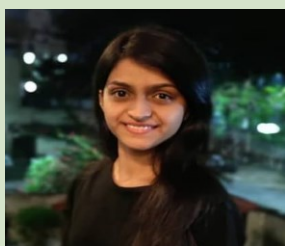
Arjuna: A Case Study



# Wall of Fame



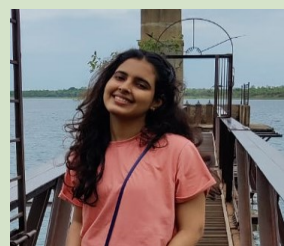
## Mothers' Day Celebration



Nidhi Deshpande  
WRO0696038



Akanksha Shinde  
WRO0605123



Shraddha Udawant  
WRO0690618

## Online Treasure Hunt Contest



Prajakta Gupta  
WRO0656433





# WICASA Nagpur in the News



CRUNCHY CRISPY  
SURUCHI  
URUGO PAPPU  
SURUCHI SPICES PVT. LTD. 07109-278088

## विदर्भ की बान

प्रखर... मुखर... स्वर



CRUNCHY CRISPY  
SURUCHI  
URUGO PAPPU  
SURUCHI SPICES PVT. LTD. 07109-278088

● वर्ष 21 ● अंक 209
नागपुर, शुक्रवार, 25 जून 2021
● पृष्ठ 8 ● मूल्य ₹ 2

### सीए सगलानी आईसीएआई नागपुर शाखा की डब्ल्यूआईआरसी के अध्यक्ष बने

नागपुर। सीए जितेंद्र सगलानी ने वर्ष 2021 के लिए वेस्टर्न इंडिया चार्टर्ड अकाउंटेंट्स स्टूडेंट्स एसोसिएशन की नागपुर शाखा के अध्यक्ष के रूप में कार्यभार संभाला। विकास 2021 द इंस्टीट्यूट ऑफ चार्टर्ड के 'द बोर्ड ऑफ स्टडीज एंड स्टूडेंट्स एनरिचमेंट बोर्ड' भारत के लेखाकार, नई दिल्ली के तत्वावधान में काम करेगा। नई टीम में अमेय सोमन (वाइस चेयरमैन), अविरेल बरंगे (सचिव), राधिका तनेजा (कोषाध्यक्ष), करण अग्रवाल (संयुक्त संपादक), रवीना तायडे (संयुक्त संपादक) और पराग जैन (कार्यकारी सदस्य) नाम के नव्योक्त चार्टर्ड



अकाउंटेंसी छात्र शामिल हैं। सीए जितेंद्र सगलानी ने बैठन संभालने पर पूर्ववर्ती टीम और तत्काल विकास के अध्यक्ष सीए अक्षय गुलहाने के प्रति आभार व्यक्त किया। उन्होंने विकास 2020 को उनके सफल कार्यकाल और डब्ल्यूआईआरसी स्तर पर विकास की सर्वश्रेष्ठ शाखा का अवार्ड प्राप्त करने के लिए बधाई दी। उन्होंने आभार व्यक्त किया कि उनकी टीम सीए छात्र के लिए 'सही समय पर सही जगह और सही तरीके से सही काम करना' के तत्त्व पर सर्वोत्तम सेवाएं देगी। टीम पूरे वर्ष 2021 में व्यावहारिक, शैक्षणिक और अनिवार्य पाठ्यक्रम

गतिविधियों के माध्यम से सीए पाठ्यक्रम से गुजरने वाले छात्रों के समग्र विकास पर जोर देती है, ताकि छात्र अकादमिक जीवन में अपने क्षितिज का प्रभावी ढंग से पता लगा सकें और अपने निजी जीवन में कुशल हो सकें। सीए जितेंद्र सगलानी नागपुर विकास की स्वर्णिम विरासत को जारी रखना चाहते हैं और आगामी वर्ष में एक विधिवत पहचान योग्य उदाहरण बनना चाहते हैं और उन्होंने सीए सजित बगडिया (आईसीएआई की नागपुर शाखा के अध्यक्ष) और सीए अभिजीत केलकर (क्षेत्रीय परिषद सदस्य) और सभी प्रबंध समिति के सदस्य को धन्यवाद दिया। नागपुर शाखा के अध्यक्ष सीए सजित बगडिया ने सीए जितेंद्र सगलानी को कुशल नेतृत्व में टीम विकास 2021 को बधाई दी और उन्हें शुभकामनाएं दी। इसके अलावा उन्होंने कहा कि इस चरण का विकास टीम द्वारा विधिवत आनंद लिया जाना चाहिए और सर्वोत्तम अनुभव प्राप्त करने और चमकते सितारे बनने के लिए उपयोग किया जाना चाहिए।

सीए अभिजीत केलकर, क्षेत्रीय परिषद सदस्य ने टीम विकास 2021 को बधाई दी और मलाह दी कि टीम को विभिन्न गतिविधियों में छात्रों को शामिल करने के लिए सर्वोत्तम प्रयास करना चाहिए और इस प्रकार छात्रों द्वारा लगाया जाने वाला समय बहुत अधिक फायदा बन जाएगा।

## सीए जितेंद्र सगलानी बने अध्यक्ष

नागपुर। सीए जितेंद्र सगलानी ने वर्ष 2021 के लिए वेस्टर्न इंडिया चार्टर्ड अकाउंटेंट्स स्टूडेंट्स एसोसिएशन (विकास-) की विर्क नागपुर शाखा के अध्यक्ष के रूप में कार्यभार संभाल लिया है। विकास 2021 द इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट ऑफ इंडिया के 'द बोर्ड ऑफ स्टडीज एंड स्टूडेंट्स एनरिचमेंट बोर्ड' के तत्वावधान में काम करेगा। नई टीम में उत्साही चार्टर्ड अकाउंटेंसी छात्र अमेय सोमन (वाइस चेयरमैन), अविरेल बरंगे (सचिव), राधिका तनेजा (कोषाध्यक्ष), करण अग्रवाल (संयुक्त संपादक), रवीना तायडे (संयुक्त संपादक), पराग जैन (कार्यकारी सदस्य) नाम के नव्योक्त चार्टर्ड



(संयुक्त संपादक), करण तायडे (संयुक्त संपादक) शामिल हैं। और पराग जैन (कार्यकारी सदस्य)। सीए जितेंद्र सगलानी ने पदभार संभालने पर पूर्ववर्ती टीम और तत्काल विकास के अध्यक्ष सीए अक्षय गुलहाने के प्रति आभार व्यक्त किया। उन्होंने विकास 2020 को उनके सफल कार्यकाल और विर्क स्तर पर

सर्वश्रेष्ठ शाखा के लिए विकास अवार्ड प्राप्त करने के लिए बधाई दी। उन्होंने आश्वासन दिया कि उनकी टीम सीए छात्र की बिरादरी के लिए सही समय पर सही जगह और सही तरीके से कार्य कर सर्वोत्तम सेवाएं देगी। टीम पूरे वर्ष 2021 में व्यावहारिक, शैक्षणिक और अतिरिक्त पाठ्यक्रम गतिविधियों के



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# WICASA Nagpur in the News

**TheHitavada**

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ehitavada.com

## CA Saglani to lead WICASA of ICAI, Nagpur

■ Business Bureau

CA JITENDRA Saglani took over the charge of Chairman of Nagpur Branch of Western India Chartered Accountants Students' Association (WICASA) for the year 2021. The WICASA 2021 will work under the aegis of 'The Board of Studies & Students Enrichment Board' of The Institute of Chartered Accountants of India (ICAI), New Delhi.

The new team consist of ardent Chartered Accountancy Students namely, Ameya Soman (Vice Chairman), Aviral Barange (Secretary), Radhika Taneja (Treasurer), Karan Agarwal (Joint Secretary), Ravina Tayade (Joint Editor), Karan Tajne (Joint Editor) and Parag Jain (Executive Member).

CA Jitendra Saglani, on taking up the baton, expressed his gratitude to the predecessor team and Immediate Past WICASA



Chairman CA Akshay Gulhane. He also congratulated WICASA 2020 team for their successful tenure and bagging Best Branch of WICASA Award at WIRC level.

Saglani assured that his team will do the best of services for the CA Student's fraternity, quoting "Doing Right Things at Right Time at Right Place and in Right Way". The team emphasizes towards the overall development of students undergoing CA course through practical, academic and extra curriculum activities all throughout the year 2021, so that students can effec-

tively explore their horizons in academic lives and be proficient in their personal life.

CA Saglani wishes to continue the golden legacy of Nagpur WICASA and to create a duly recognizable exemplar in the forthcoming year and he duly thanked CA Saket Bagdia, Chairman of The Nagpur Branch of ICAI, and CA Abhijit Kelkar, Regional Council Member, and all the Managing Committee members.

CA Bagdia congratulated the team WICASA 2021 and wished them to all the luck. CA Kelkar also congratulated the team.

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**Nagpur, Maharashtra 440012**



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