



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI

www.nagpuricai.org



## NEWSLETTER

Vol.-08/ 2013-14

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Respected Professional Colleague,

*Aao Desh Ka Samman Kare  
Shahido Ki Shahadat Ko Yaad Kare  
Phir Ek Baar Kahe Ye Dharti Humse  
Ke Hum Ek Naye Yug Ka Aagaz Kare..*

The festive season started with Independence Day Celebrations. Let me wish every one of you a Very Happy Festive Season. Also the season of Tax Audit and Company Audit is on. I am sure members would also be busy in the professional activities.

**Campus Placement for Article Trainees** – For the first time, your Nagpur Branch of WIRC and Nagpur Branch of WICASA, organized a Campus Placement program for Article Trainees. Those who have qualified 1<sup>st</sup> Group of IPCC and not have joined articleship anywhere were eligible to participate. 8 Firms and 17 Students participated in the very first program. Feedback and appreciation received from the Members boosted the committee to organize this program in a bigger and better manner in the times to come.

**Other Past Events** – August was the month full of training programs for Students. As the results were declared, there was a huge rush for completing compulsory courses. For members also various events were organized. National Seminar on Direct Taxes received good participation of 332 members. Presence of **CCM CA Dhinal Shah** and **CCM CA Sanjay Agrawal** added national flavor to the program. Residential Refresher Course at Goa gave a refreshing time to our members from their busy and hectic schedule. 15<sup>th</sup> August, Independence Day was celebrated with great zeal. It began with cultural programs on the eve of Independence Day. On 15<sup>th</sup> there was flag hoisting and patriotic rally by our members and students.. Interactive meet with Hon. Chief Commissioner of Excise, Customs and Service Tax of Nagpur **Smt. Jagjit Pavadia** and other Officials of the Central Excise Department was organized. The meet was focused on Voluntary Compliance Encouragement Scheme for Service Tax Assesseees and it received a good response. Also at half day seminar on Companies Bill **Shri Rakesh Tiwari**, Official Liquidator updated us with the developments at ROC. Our regular programs like Guru Cool series, Career Counseling Programs, Study Circle & Lecture Meets, Workshops and Half Day Seminars, Sports activities, etc. are also giving knowledge pdation to members and creating fellowship amongst them.

**Representation at Various Forums** – We are receiving issues / queries from the members over various matters like Cooperative Society Audit allotment, Issues in VCES Service Tax Scheme, Notices from TDS section of Income Tax Department, Notices from Profession Tax Department, etc. Branch is ready and eager to submit representations to government authorities on these matters. I appeal all the members to forward theirs queries and give detailed representation so that we can compile the same and submit it with respected authorities.

**Forthcoming Programs** – September is the season of Tax Audit and some of our members would be engaged with the same. The branch wishes them a happy audit season ahead. ISA Course is starting in the month of September. Full Day Seminar on Financial Reporting Practices is planned. 09<sup>th</sup> September is our Branch Foundation Day. We are planning to organize Bhajan Sandhya on the eve of Branch Foundation Day. Apart from above our regular programs like Guru Cool Sessions, Study Circle Meets, Lecture Meets etc. are proposed in coming months. I request members and students to participate in large numbers in making the programs successful. On students front WICASA is organizing Test Series and Revisionary class for the students appearing in November Exams, apart from their regular activities.

**Annual Membership Fee** – I once again request members to contribute their share of branch annual membership fee and join for various activities of Nagpur Branch.



## VISUAL RIDES OF PAST EVENTS



Seminar on Direct Taxes  
Chief Guest CA. Jaydeep Shah  
IMM Past President, ICAI



Felicitation of New CA's  
Chief Guest Dr. Vedprakash Mishra



Felicitation of Chairperson CBDT  
Dr. Sudha Sharma



Campus orientation Programme  
Chief Guest Shri. Nitin Khara



Independence day Celebration  
Chief Guest CA. C. N. Patel



Rally- Independence Day  
Group Photo



Independence day Celebration  
CA. Swapnil Agrawal, Chairman  
addressing the gathering



EK Saam Desh Ke Naam  
Group Photo



Campus Placement for Article Trainee  
Chief Guest CA. Pankaj Agrawal



Study Circle Meet on knowing  
New Website of IT Dept. Faculty  
CA. Girish Kotwani



Gurucool 21/8/2013  
Guru CA. Aniruddha Shenwai  
Guru CA. O. S. Bagdia



Half Day Seminar on Tax Audit  
Chief Guest CA. Julfesh Shah



Lecture Meet Jointly with VIA  
Chief Guest Smt. Jagjitji Pavdia,  
Chief Comm. of Central Excise



Gurucool 28/8/2013  
Guru CA. Makarand Joshi  
Guru CA. Ashutosh Josh



Volleyball Contest  
Group Photograph





**ICAI Website and Journal** – In the previous months' bulletin, we requested the members to kindly submit their valuable suggestions on the ICAI website and journal. I once again request you to mail your valuable suggestions to [nagpur@icai.org](mailto:nagpur@icai.org), to enable us to compile the same and send to ICAI Head Office to provide better services to members and students.

Members are also requested to contribute to Nagpur Branch Newsletter by sending papers, suggestions, topic updates, feedback etc. at [nagpur.newsletter@gmail.com](mailto:nagpur.newsletter@gmail.com) / [nagpur@icai.org](mailto:nagpur@icai.org).

Wishing you prosperous festive and audit season ahead...

Thanks & Regards

Yours' in Profession.

**CA Swapnil Agrawal**

Chairman



**Dear Professional Colleagues,**

It is rightly said that the world is changing rapidly and even to be where you are, you need to keep on running. Everyday new laws, rules and policies are being enacted and are adding to the worries of common man. Concerned people are thronging the offices of Chartered Accountants to understand the financial impact of the same and to enable them to implement it, if required.



The word dynamic, falls short of describing the way and the speed in which the world of Chartered Accountants is changing. Few years back, there was a new giant with the name IFRS and we were all busy in gearing up for the same. Our Nagpur Branch started its training with a workshop on IFRS, to keep its members updated and many such workshops had been conducted till date. In fact it is good to see, that with the good response from members, workshops on various topics are being organized every month.

Our newsletter also aims to cover as many new topics as possible, in a concise manner, so that the members can get benefitted by it to its maximum. In our last issue, we covered the topic of e filing of tax returns. The recent buzz is about the newly passed Companies Bill and we will be covering it in our coming issues. However, to enable us to make this newsletter more beneficial to you, kindly do give your areas of interest, which you want to be covered in this newsletter. Do write us back at [nagpur@icai.org](mailto:nagpur@icai.org).

Looking ahead for your valuable suggestions,

Regards,

**CA. Sushant Mukherjee**

## FROM THE JOINT EDITORS



**Respected Senior's and Dear Professional Colleagues,**

Chartered Accountants are the backbone of Indian Financial System – the backbone that has efficiently withstood the pressures of globalization and expanding economy in all these years. Amid the Gloom of falling rupee and rising prices of onion and Boom for export

oriented units, the Indian economy will surely be able to weather currency risks and continue to grow over the next few months.

We are receiving encouraging responses from members in profession for the coverage in Nagpur Bulletin and we are extremely thankful for your continuous support. We are striving hard to try and provide quality articles of use to members.

In a major leap forward for the corporate world, reform process and inclusive growth agenda in India, Companies Bill' 2012 came as a major step forward for the Indian economy. It is progressive and futuristic in nature, duly envisaging the technological developments and legal developments while taking care of employees, small investors and expanding the base of Corporate Social Responsibility.

It has been a month full of new and interesting activities consisting of National Seminar on Direct Taxes, felicitation of newly qualified Chartered Accountants, Unique Campus Orientation Programme, Project Gurucool, Seminar on Tax Audit and Companies Bill' 2012, etc.

With the see-saw economy we are right now into, an exclusive coverage on **"A to Z of Entrepreneurship"** by **CA Hemant Lodha** has been a different initiative by us. I thank CA Hemant Lodha for his valuable contribution on the same. Apart from **Interesting Income Tax series** contributed by **CA Naresh Jakhota**, a new series for the expecting Chartered Accountants of Nagpur city by **CA Hemant Rajandekar** titled as **"Simplified Service Tax"** has been our new endeavor. I specifically thank CA Hemant Rajandekar for his contribution.

To conclude I would request all members to just keep on reading

Sincerely yours,

**CA. Saket Bagdia**





## The A to Z of Entrepreneurship

CA. Hemant Lodha



The current decade marks the beginning of the entrepreneurship trend. Some of the most admired companies are started by relatively young tech entrepreneurs, like Facebook and Google. But do you have what it takes to be an entrepreneur? What are the qualities you really need in order to succeed in an entrepreneurial environment? We have the answer. Here is a list of qualities listed in the A-Z order that all leading entrepreneurs must have to succeed in their venture.

- ❖ **Be Action Oriented:** All plans and no execution leads to wishful thinking. Entrepreneurship demands action. For thoughts to turn into a profitable business, one must take action with calculated risks.
- ❖ **Think Big:** No business can ever survive without a Vision statement. Thinking big and starting small is the key to entrepreneurship. After all, the journey of a thousand miles begins with a single step. And that single step here is a big vision.
- ❖ **Be Creative:** Creativity motivates entrepreneur to keep their interest alive. At the heart of a successful business is a creative idea.
- ❖ **Follow the D-path: Dreams Desire Determination Dedication Destiny :** Following the D-path ensures that your dreams lead to your destiny. Like Walt Disney said, "If you can dream it, you can do it."
- ❖ **Aim for Excellence:** An entrepreneur must be committed to offer excellence and must continually strive to deliver the best of service to its customers.
- ❖ **Learn from Failures:** Not failure, but low aim is a crime. Entrepreneurs can learn at least as much, if not more, from failures as from successes.
- ❖ **Establish Goodwill:** The most effective way of doing business is to establish your credibility to speak for your brand. An organization's goodwill is many times worth over its financial assets.
- ❖ **Hire Smart People:** If you don't hire smart people, you'll end up wasting your time micromanaging. Hiring exceptional people allows an entrepreneur to set strategic direction.
- ❖ **Trust your Intuition:** An entrepreneur trusts his intuition and makes a quick-decision instead of wasting time. Trusting the gut-feeling is essential.
- ❖ **Be a good Judge:** In business, the most critical choice we make is related to people. Being a good judge is important as an entrepreneur.
- ❖ **Enhance Knowledge:** In order to enhance potentials as an entrepreneur, an individual must keep enhancing his knowledge base.
- ❖ **Lead with example:** The best entrepreneurs lead by example. By walking his talk, an entrepreneur becomes a leader others want to follow.
- ❖ **Make the most of 4Ms:** Entrepreneurs optimize their resources i.e. 4M (Man, Machine, Material & Money). Optimum use of minimum resources is the mantra for successful entrepreneurship.
- ❖ **Create a Network:** Nurturing and cultivating contacts is an art that pays in the long run. A powerful network pays huge dividends.
- ❖ **Grab Opportunities:** Luck is nothing more than recognizing an opportunity and having the ability to take advantage of it.
- ❖ **Plan meticulously:** As the saying goes, "Well begun is half done". Planning before execution is the way to great entrepreneurial accomplishments.
- ❖ **Believe in 3Q:** The 3 Q's: Balancing the 3Q's: Quality, Quantity and Quickness determine the long term success of a venture.
- ❖ **Be a calculated Risk Taker:** The enterprising person must be opportunistic & must seek information and expertise to evaluate the worth of a business plan and its associated risks.
- ❖ **Deem Success as a Journey:** Entrepreneurs should deem success as a journey, not a destination. The doing must be more important than the outcome.
- ❖ **Manage Time:** Time is a premium resource. Entrepreneurs manage time most effectively & efficiently because they know time is only thing which can't be controlled.
- ❖ **Seek to Understand:** Entrepreneurs are good







listeners. They can hear even which is not yet uttered. Good listening leads to empathy and understanding.

- ❖ **Develop a Vision:** Success as an entrepreneur depends upon two important things. **VISION:** Seeing the invisible & **MISSION:** Doing the impossible.
- ❖ **Think Win-Win:** Thinking win-win means genuinely striving for mutually beneficial solutions and respecting people involved in the process.
- ❖ **Travel the Extra Mile:** Entrepreneurs know that little extra effort will make them extraordinary. Adding that extra touch gives value addition.

❖ **Believe in the Power of Yes I can:** The power of a positive attitude is immeasurable. The 'Yes I can' thinking can give life to an entrepreneur's dream.

❖ **Have unending Zael:** All great achievements are impossible without zeal. All entrepreneurs are highly enthusiastic about their dreams.

Inculcating these A to Z qualities is the path to move from where you are, to where you want to be. Wish you all the best for your journey as an entrepreneur.

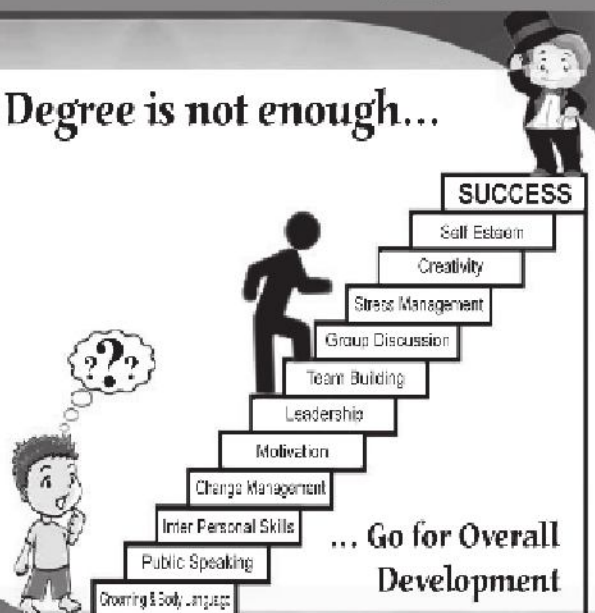


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## INTERESTING INCOME TAX - VOLUME III

CA NARESH JAKHOTIA



### "INVESTMENT IN GOLD VIS A VIS GOLD ETF-THE BETTER OPTION"

Tax planning, many a time, is incomplete without talking about the investment. In our routine life, we professionals come across number of instances wherein investment in the wrong instruments or at the wrong timing or in the wrong name have imposed additional tax burden on the tax payer. It's painful but the fact remains, tax planning is a valid powerful weapon in the hands of assessee.

With the fall in value of rupee and speculative equity market, the yellow metal has gained more shining than before. For centuries, it is considered as the safest investment option. Indians invests in the Gold, not for the purpose of usage only but also for the sake of investment & returns.

Over years, the people are holding the gold in the physical forms, still the best preferred mode of investment. Time has changed and now we have an alternative for investing in Gold which even though more better is less preferred. Obviously, awareness & benefit by we professional could create the momentum for investment through this new tool.

I am talking about the investment in Gold Exchange Traded Fund (ETF). ETFs, though regarded as Mutual Funds, are different from the latter. The most important benefit of an Exchange Traded Fund is its tax efficiency owing to its origin.

Gold ETFs are superior from the tax perspective rather than physical holding of Gold bars/ coins/ jewellery. Added to this, they also score well on convenience of storage and disposal, even though such convenience may entail a cost in terms of a charge. Investment in gold ETFs can be considered as a safe and return oriented investment as it is theft free.

Though investment in Gold ETF has its own merits in terms of convenience of acquiring it and its resale value, it also carries beneficial tax consequences. There are certain tax advantages of buying gold Exchange Traded Funds (ETF) over others.

Gold, physical or ETF, is a capital assets (ignoring businessmen dealing in Bullion) under the Income Tax Laws & sale transaction would yield capital gain or loss.

#### **Holding Period to Qualify as a Long Term Capital Assets:**

Gold ETF, being Mutual Fund units, the minimum holding period for such assets to qualify as long-term assets is a year. For physical Gold, the period would be long holding of 3 years only. Gold has to be held for three years to be termed as long-term capital assets, while gold ETF need to wait for just a year to get the status.

#### **Taxability & Tax Rate:**

As these are not equity oriented mutual funds, long-term capital gains (LTCG) on the sale of gold ETF's is not entitled for the tax exemption. Also, Short-term capital gains (STCG) would be taxed at a normal rate & would not be eligible for concessional rate of taxation of 15% applicable in case of sale of shares through recognized stock exchange.

However, these are eligible for the concessional LTCG tax rate at a minimum of 10% of the gains without indexation or 20% of the gains with indexation. Effectively, if you sell your gold ETF after 12 months, you would need to pay just 10 per cent of gains as tax; while in case of gold sale after a year, the tax rate will be much higher.

#### **Exemption against LTCG:**

LTCG arising on sale of any long term capital assets other than residential house property is eligible for an exemption under section 54F and 54EC.

Gold ETF becomes a long term capital asset in just one year as against physical gold which needs at least three years to avail such exemptions.

#### **Wealth Tax Benefit:**

Physical Gold bars are liable to wealth tax which is presently @ 1% of the market value of the assets





exceeding Rs 30 Lacs. Gold ETF are not subject to wealth tax as wealth tax is levied only on specified assets and gold ETF remain outside the purview of specified assets.

**Convenience of selling:**

Selling or disposing off the Gold ETF could be done in installment or as per the timing of convenience and is more transparent and cost effective as compared to selling the physical gold.

**Accounting convenience:**

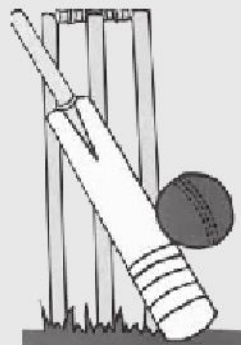
Recording the transaction of purchase or Sale in easy &

convenient in case of Gold ETF. The strong document support is available in case of investment through this mode as against the purchase of gold in physical forms where even the genuine purchase bills are questioned and cross examined.

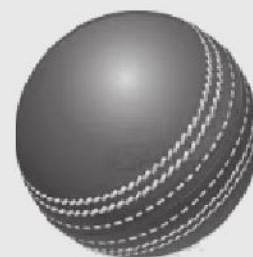
[The author is a practicing Chartered Accountant and is a partner of M/s. SSRPN & Co., Nagpur.]



***Members all requested to pay annual membership fees of  
Nagpur Branch of WIRC of ICAI for the year 2013-14.  
You can pay online at - [nagpuricai.org](http://nagpuricai.org)***



**Proposed dates for CAPL-2013**  
**21<sup>st</sup> & 22<sup>nd</sup> November and 30<sup>th</sup> November, 2013**  
**& 1<sup>st</sup> December, 2013 Final**  
**Start preparation**



**WIRC Reference Manual-2013-14 is available for sale  
at Nagpur Branch office at 10.30 am to 5.30 pm in working day**







## Simplified Service Tax - Volume-I

CA. HEMANT RAJANDEKAR



### **New methodology of availing benefit of Nil rate of service tax In case of Services provided to units located In SEZ.**

As a thumb rule, we are aware that services provided to unit located in SEZ are exempt from service tax provided that services are consumed entirely inside such SEZ. In case where services are provided partly inside and partly outside SEZ, the service provider is required to charge the service tax and unit located inside the SEZ would apply for refund. The only precaution which service provider was required to take is to verify that category of services being rendered by him finds mention in the list of certified services available to service receiver.

All this is set to change from 1<sup>st</sup> July 2013 as departments wants to monitor such exempted services being availed by service receiver unit situated in SEZ.

Hence a procedure has been introduced wherein a unit situated in SEZ has to make a further application in form A-1 on the basis of list of services certified by Approval Committee of SEZ.

The deputy commissioner shall further approve such list in form A-2 to the service receiver SEZ unit.

The SEZ Unit or the Developer shall provide a copy of said authorisation to the provider of specified services. On the basis of the said authorisation, the service provider shall provide the specified services to the SEZ Unit or the Developer without payment of service tax;

The SEZ Unit or the Developer shall furnish to the jurisdictional Superintendent of Central Excise, a quarterly statement, in Form A-3, furnishing the details of specified services received by it without payment of service tax;

The SEZ Unit or the Developer shall furnish an undertaking, in Form A-1, that in case the specified services on which exemption has been claimed are not exclusively used for authorised operation or were found not to have been used exclusively for authorised

operation, it shall pay to the government an amount that is claimed by way of exemption from service tax and cesses along with interest as applicable on delayed payment of service tax under the provisions of the said Act read with the rules made there under.

Thus, we need to be careful when our client makes a blatant statement that he has not charged service tax to units located in SEZ.

Nagpur has MIHAN, and Warora SEZ and many companies are availing the services of local contractors for various works.

The procedure being new is not known to many of these SEZ units under construction as mostly project and purchase staff only recruited and accounts is being handled from their respective head office.

While disclosing the information in ST-3 return of service provider, we need to be careful as to include such amount in turnover and then claim exemption of the same by stating the above notification.

Bills raised to any unit inside SEZ should not be without service tax unless copy of certificate A-2 is given by service receiver. In the initial period, the date of such A-2 should also be verified as services received prior to obtaining of such form A-2 will not qualify for exemption at the stage of charging itself. Unit located in SEZ will have adopt the route of refund for service tax paid on services availed before obtaining form A-2 as well as in respect of those services which are partially inside and partially outside SEZ area.

The full notification is available on [www.cbec.gov.in](http://www.cbec.gov.in) as notification number 12/2013 dated 1<sup>st</sup> July 2013.







## Past Events August 2013

| S. No | Date                     | Programme Type     | Topics  | Speakers  | Venue                           | No. of Part. | CPE Hrs. |
|-------|--------------------------|--------------------|---|---|---------------------------------|--------------|----------|
| 1.    | 01/08/2013               | Training Programme | Information Technology Course (145th Batch)   |   | ICAI Bhavan                     | 40           | —        |
| 2.    | 01/08/2013               | Training Programme | Information Technology Course (146th Batch)   |   | ICAI Bhavan                     | 40           | —        |
| 3.    | 01/08/2013               | Training Programme | Information Technology Course (147th Batch)   |   | ICAI Bhavan                     | 39           | —        |
| 4.    | 01/08/2013 To 15/08/2013 | Training Programme | GMCS 1- ( 7th Batch)  | Pilot Faculty :<br>Lead Institute<br>CA. Jayakrishnan P.  | ICAI Bhavan                     | 50           | —        |
| 5.    | 01/08/2013 To 15/08/2013 | Training Programme | GMCS 1- ( 8th Batch)  | Pilot Faculty :<br>Impact Training Group<br>CA. Ritesh R. Mehta   | VCMDWA Hall                     | 49           | —        |
| 6.    | 01/08/2013 To 16/08/2013 | Training Programme | GMCS 1- ( 9th Batch)  | Pilot Faculty :<br>Indradhanu Consulting Pvt. Ltd.<br>Pankaj Dashpande  | Vidrabha Hindi Sahitya Sammelan | 39           | —        |
| 7.    | 01/08/2013 To 08/08/2012 | Training Programme | IPCC Orientation 63rd Batch   | Pilot Faculty :<br>CA. R.K. Ganerhwal   | Vidrabha Hindi Sahitya Sammelan | 49           | —        |
| 8.    | 03/08/2013               | Seminar            | National Seminar on Direct Tax<br><br>1. Transfer Pricing with Respect to specified domestic Transactions.<br>2. Practical Tips on handling search survey and seizure<br>3. Case study on Capital Gains | Chief Guest :<br>CA. Jaydeep Shah<br>Past President, ICAI<br>Speakers :<br>CA. Dhinal Shah<br>Ahmedabad<br>CA. Sanjay Agrawal<br>New Delhi<br>CA. Shyam Nori<br>Hyderabad | Tuli International Nagpur       | 332          | 6 Hrs    |
| 9.    | 04/08/2013               | Felicitaton        | Felicitaton of CA. Jufesh Shah<br>President Loina Club Nagpur City  | At the Hands of<br>CA. Swapnil Agrawal<br>Chairman  | Hotel Airport Center Point      | 8            | —        |
| 10.   | 06/08/2013               | Felicitaton        | Felicitaton of Newly qualified CAs May-2013   | Chief Guest :<br>Dr. Vedprakash Mishra<br>Vice Chancellor<br>Datta Meghe Institute Medical Sciences   | Vidrabha Hindi Sahitya Sammelan | 250          | —        |
| 11.   | 07/08/2013               | Felicitaton        | Felicitaton of Dr. Sudha Sharma<br>Chairperson CBDT   | At the Hands of<br>CA. Swapnil Agrawal<br>Chairman  | Income Tax Dept. Aaykar Bhavan  | 12           | —        |
| 12.   | 08/08/2013 To 11/08/2013 | RRC                | Residential Refresher Course at GOA<br><br>1. VAT<br>2. Effective Presentation<br>3. Income Tax<br>4. Tax Audit Report Finalization   | Speakers :<br>CA. Rajendra Bhutada<br>CA. Mahendra Kamath<br>CA. Swapnil Agrawal<br>CA. Abhijit Kalkar  | Goa                             | 28           | 12 Hrs   |
| 13.   | 09/08/2013 TO 15/08/2013 | Training Programme | IPCC Orientation 64th Batch   | Pilot Faculty :<br>CA. Girish P. Deodhar  | Vidrabha Hindi Sahitya Sammelan | 47           | —        |
| 14.   | 10/08/2013 To 14/08/2013 | Training Programme | IPCC Orientation 65th Batch   | Pilot Faculty :<br>Anushka Karla  | ICAI Bhavan                     | 48           | —        |
| 15.   | 10/08/2013               | Training Programme | Campus Orientation Programme Aug.2013   | Chief Guest:<br>Shri Nitin Khara<br>Faculties :<br>CA. G.P. Deodhar<br>Mrs. Prafulata Rode  | Airport Center Point            | 40           | —        |
| 16.   | 14/08/2013               | Fellowship Meet    | Ek Shaam Desh Ke Naam<br>Inter GMCS-1 Competition   |   | ICAI Bhavan                     | 150          | —        |
| 17.   | 14/08/2013               | Teleconference     | CPE, Tel. Con. on "Recent Issues in Real Estate Transactions"   |   | ICAI Bhavan                     | 10           | 2 Hrs    |



|     |                                |                                 |   |   |                             |     |       |
|-----|--------------------------------|---------------------------------|---|---|-----------------------------|-----|-------|
| 18. | 15/08/2013                     | Celebration of Independence day | Celebration of Independence day<br>Flag Hoisting Rally  | <b>Chief Guest:</b><br>CA. C.N. Patel<br>Senior Chartered Accountant<br>CA. Jaydeep Shah<br>Imm. Past President, ICAI   | ICAI Bhavan                 | 150 | —     |
| 19. | 15/08/2013                     | Celebration of Independence day | Flag Hoisting   | At the hands of CA. Swapnil Agrawal, Chairman   | NDCDA Gandhibag Nagpur      | 300 | —     |
| 20. | 15/08/2013                     | WICASA                          | Charity Show of the Movie- Chennai Express  |   | Smriti Talkies, Sader       | 50  | —     |
| 21. | 16/08/2013                     | Campus Placement                | Campus Placement for Articled Trainees  | <b>Chief Guest :</b><br>CA. Pankaj Agrawal<br>Past Chairman   | ICAI Bhavan                 | 40  | —     |
| 22. | 17/08/2013                     | Career Counseling Prog.         | Career Counseling Programme   | CA. Sandeep Jotwani<br>Chairman, WICASA   | Bharti Krishna Vidhya Vihar | 75  | —     |
| 23. | 17/08/2013<br>To<br>21/08/2013 | Training Programme              | IPCC Orientation 66th Batch   | <b>Pilot Faculty :</b><br>CA.Neha Agrawal   | ICAI Bhavan                 | 51  | —     |
| 24. | 17/08/2013                     | WICASA                          | Full Day Seminar on Audit under Companies Act, 1956<br><br>1. Basic Preparation & Documentation for Company Audit.<br><br>2. Auditors Report & Notes to Accounts ( Important Points to keep in mind)<br><br>3. Reporting of financial statement under revised Schedule VI, along with e-filing of Balance Sheet | <b>Chief Guest:</b><br>CA. Omprakash Bagdia, Past Chairman-Nagpur Branch<br><b>Speaker:</b><br>CA. Saket Bagdia<br><br>CA. Richa Jain<br><br>CA. Dinesh Rathl                   | ICAI Bhavan                 | 62  | —     |
| 25. | 17/08/2013                     | Study Circle Meet               | Study Circle Meet on Knowing New Website of Income Tax Department   | CA. Girish Kotwani  | ICAI Bhavan                 | 45  | —     |
| 26. | 21/08/2013                     | Training Programme              | Gurucol- Basics of Project Financing  | Guru CA., O.S. Bagdia<br>Guru CA. Aniruddha Shenwal   | ICAI Bhavan                 | 40  | —     |
| 27. | 23/08/2013                     | Teleconference                  | CPE. Tel. Con. on "Overview of Corporate Social Responsibilities"   |   | ICAI Bhavan                 | 7   | 2 Hrs |
| 28. | 23/08/2013                     | WICASA                          | Half Day Seminar on Learning Office Etiquettes  | CA. Ritesh Mehta  | ICAI Bhavan                 | 25  | —     |
| 29. | 24/08/2013                     | Career Counseling Prog.         | Career Counseling Programme   | CA. Umang Agrawal   | Bharti Krishna Vidhya Vihar | 75  | —     |
| 30. | 24/08/2013                     | WICASA                          | Full Day Seminar on Tax Audit Topics:<br><br>1. Basic Provision ,Applicability & Audit Documentation<br><br>2. "Form No. 3CD" clause-wise Discussion.<br><br>3. E-filing of Tax Audit Report.   | <b>Chief Guest:</b><br>CA. Kavita Loya<br>Past Chairperson, Nagpur Branch<br><br><b>Speaker:</b><br>1. CA. Sudhir Baheti<br>2. CA. Amarjit Singh Sandhu<br>3. CA. Umang Agrawal | ICAI Bhavan                 | 114 | —     |
| 31. | 24/08/2013                     | Seminar                         | Half Day Seminar on Tax Audit Topics:<br>1. Changes In 3CD-Tax Audit Report for AY.2013-14<br>2. Online e-filing of 3CD report along with annexure  | <b>Chief Guest:</b><br>CA. Jitesh Shah, RCM<br><b>Speaker:</b><br>1. CA. Mukesh Agrawal<br>Nagpur<br>2. CA. Naresh Jakhota  | ICAI Bhavan                 | 151 | 3 Hrs |







|     |            |                 |  |  |   |     |       |
|-----|------------|-----------------|--|--|---|-----|-------|
| 32. | 25/08/2013 | Fellowship Meet | VOLLEYBALL CONTEST   | Chief Guest :<br>CA. Kailesh Jogani<br>Past Chairman, Nagpur<br>Branch   | Agrasen<br>Chatravas<br>Ravi Nagar Sq.,<br>Nagpur | 50  | —     |
| 33. | 27/08/2013 | 6.00 pm         | Managing Committee Meeting   |  | ICAI Bhavan                                       | -   | —     |
| 34. | 27/08/2013 | Workshop        | Workshop on use of Excel As Audit Tool   | CA. Arun Bafna<br>Nagpur   | ICAI Bhavan                                       | 20  | 2 Hrs |
| 35. | 28/08/2013 | Workshop        | Workshop on Use of MS Word Various Utilities   | CA. Sankalp Deshpande<br>Nagpur  | ICAI Bhavan                                       | 14  | 2 Hrs |
| 36. | 28/08/2013 | 6.00 pm         | Gurucool- Partnership Firms  | Guru CA. Ashutosh Joshi<br>Guru CA. Makarand Joshi   | ICAI Bhavan                                       | 40  | —     |
| 37. | 29/08/2013 | 4.00 pm         | Lecture Meet on Service Tax Voluntary Compliance Encouragement Scheme ( Jointly with VIA ) | Chief Guest :<br>Smt. Jaglaji Pavdia<br>Chief Commissioner of Central Excise & Service Tax<br>Shri S. Ramesh<br>Commissioner of Central Excise & Service Tax<br>Speakers :<br>Shri Ashish Chander<br>Asst. Commissioner of Service Tax<br>CA. Lalit Loya | VIA Hall  | 120 | ---   |
| 38. | 29/08/2013 | Workshop        | Workshop on Use of MS Power Point  | CA. Deepak Motwani<br>Nagpur   | ICAI Bhavan                                       | 11  | 2 Hrs |
| 39. | 31/08/2013 | 6.15 pm         | Half Day Seminar on Companies Bill - 2012  | Chief Guest :<br>Shri Rakesh Tiwari<br>Official Liquidator<br>Speakers :<br>CS. Amit Pande<br>CA. Sandeep Jain   | ICAI Bhavan                                       | 50  | 3 Hrs |
| 40. | 31/08/2013 |                 | Career Counselling Programme   | CA. Sandeep Jotwani<br>Chairman WICASA   | Bharti Krishna<br>Vidhya Vihar                    | 75  | --    |
| 41. | 31/08/2013 |                 | Career Counselling Programme   | CA. Sandeep Jotwani<br>Chairman WICASA   | Bharti Krishna<br>Vidhya Vihar                    | 75  |       |



**Online Registration for Programme/ Seminar  
can be done at [www.nagpuricai.org](http://www.nagpuricai.org)**





## Proposed Forthcoming Events September 2013

| Date       | Time               | Topic   | Speaker  | CPE | Venue       |
|------------|--------------------|---|--|-----|-------------|
| 02/09/2013 | 8.00 am to 4.00 pm | ISA Course ( 12 days)   | Eminent  | --  | ICAI Bhavan |
| 04/09/2013 | 6.00 pm            | Gurucool- Why Business fails and How to establish Finance Practice              | CA. Sitaraman Iyer   | --  | ICAI Bhavan |
| 07/09/2013 | 9.00 am            | Teachers day  | Guest of Honour<br>CA. Swapnil Agrawal, Chairman   | --  | CAPS        |
| 07/09/2013 | 9.30 am            | Awareness Programme on Financial Reporting Practices                            | Guest of Hon.<br>CA. Nilesh Vikamsey, CCM<br>CA. Jaydeep Shah,<br>Past President, ICAI<br>CA. G.K. Subramaniam<br>CA. Vipin Bansal | --  | ICAI Bhavan |
| 08/09/2013 | 6.00 pm            | Bhajan Sandhya on the eve of Branch Foundation day                              | Shri Ujjwal Khakoliya  | --  | ICAI Bhavan |
| 09/09/2013 | 6.30 pm            | Ganesh Sthapana   |  | --  | ICAI Bhavan |
| 11/09/2013 | 6.00 pm            | Gurucool- How to Manage your office & clients effectively                       | Guru- CA. Anil Parakh  | --  | ICAI Bhavan |
| 14/09/2013 | 4.00 pm            | Panel Discussion on Issue faced under tax audit & e-filing under Income Tax Act | Panelist:<br>CA. Manoj Loya<br>CA. Shambhu Tekriwal<br>CA. Sanjay S. Agrawal<br>CA. Yash Verma<br>CA. Vinod Gandhi                 | --- | ICAI Bhavan |
| 15/09/2013 | 9.30 am            | Thyroid Checkup   | Dr. Dhabholkar   | --  | ICAI Bhavan |
| 18/09/2013 | 6.00 pm            | Gurucool-   | Eminent Speakers   | --  | ICAI Bhavan |
| 25/09/2013 | 6.00 pm            | Gurucool-   | Eminent Speakers   | --  | ICAI Bhavan |







## INFORMATION FORM FOR MEMBERS DIRECTORY TO BE PUBLISHED

2 Passport  
Size latest  
photographs

### NAGPUR BRANCH OF WIRC OF ICAI

### INFORMATION FROM MEMBER

1. Name Mr. / Mrs. / Miss \_\_\_\_\_  
(Surname) (First Name) (Middle Name)
2. Membership No. \_\_\_\_\_ Year of Membership \_\_\_\_\_
3. Educational Qualifications \_\_\_\_\_
4. Whether in Practice / Service / Business / Abroad \_\_\_\_\_
5. Name of the Firm / Organisation / Industry \_\_\_\_\_
6. Professional Address \_\_\_\_\_  
\_\_\_\_\_
7. Residential Address \_\_\_\_\_  
\_\_\_\_\_
8. Communication Details  
Phone No. (Office) \_\_\_\_\_ (Resi.) : \_\_\_\_\_  
Mobile: \_\_\_\_\_ (Fax) : \_\_\_\_\_  
E-mail \_\_\_\_\_ Web site: \_\_\_\_\_
9. Date of Birth: \_\_\_\_\_ Wedding Anniversary: \_\_\_\_\_
10. Blood Group: \_\_\_\_\_

The above information may be taken on the records of the Nagpur Branch of Western India Regional Council of ICAI.

Nagpur:  
Date : \_\_\_\_\_

Signature









## VISUAL RIDES OF PAST EVENTS



Half Day Seminar on Companies Bill-2012  
Chief Guest Shri Rakesh Tiwari,  
Official Liquidator



Workshop on Excel  
CA. Arun Bafna, Speaker



Workshop on MS-Word  
CA. Sankalp Deshpande,  
Speaker



Workshop on MS-Powerpoint  
CA. Deepak Motwani, Speaker

## VISUAL RIDES OF WICASA



Full Day Seminar on Audit under Companies Act  
Chief Guest CA. O. S. Bagdia



Half Day Seminar on Learning Office  
Etiquettes Speaker CA. Ritesh Mehta



Full day Seminar on Tax Audit  
Chief Guest CA. Kavita Loya



Career Counseling Meet CA. Sandeep Jotwani  
Addressing the students

## VISUAL RIDES OF RRC AT GOA





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- **Finance-** Price of the Property, Payment Terms, Pre - Approval of Project, Home Loans, Ratios
- **Drawings -** Plans of the Project, Locality Planning and Specifications, Lighting / Ventilation, Amenities, Use of Branded Products.
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Kinshuk Agarwal **97655 50606**

Gaurav Agarwala **98231 11700**

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The views expressed in the newsletter are those of the individual contributors and not necessarily those of the Nagpur Branch of WIRC of ICAI.

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