NAGPUR BRANCH OF WIRC OF ICAI

E-NEWSLETTER

FEBRUARY 22

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Email : nagpur@icai.org I Website : www.nagpuricai.org

Chairman's Message

CA. Saket Bagdia

Dear Professional Colleagues,

"Every Story has an end but in life every ending is new beginning"

As I sit to pen down my last message as Chairman of the illustrious Nagpur Branch of WIRC of ICAI, lots of good memories and bonds come to my mind. My only target was to live up to the expectations of the members as well as students and also create the brand image of our Nagpur Branch with the help of all of you. I have also tried my level best to do justice with whatever responsibility I had taken.

The entire year though had been really difficult for all of us facing 2nd and 3rd wave of Corona, but I believe as an Institution, Team Nagpur Branch of ICAI 2021 tried to do everything it was needed to do to work for the benefit and welfare of members of Nagpur Branch. Its my proud moment to share with you that your Nagpur Branch of WIRC of ICAI has been adjudged the Best Branch in entire WIRC region and your Nagpur Branch of WICASA has also been adjudged the Best Branch of WICASA in entire WIRC Region under the able Chairmanship of CA Jitendra Saglani. This award goes to all members of Nagpur Branch and I sincerely thank and compliment my entire Team of Managing Committee for taking really great efforts and working shoulder to shoulder to bring the glories to Nagpur Branch.

The month of February started with Union Budget presentation by Hon. Finance Minister and a program on immediate reaction on Union Budget on the same day for understanding the budget provisions at a glance. Live discussion on Union Budget on My FM 94.3 Radio along with CA Jitendra Saglani and CA Nilesh Toshniwal coordinated by RJ Rajan was a wonderful and unique experience. The analysis of Union Budget program by Shri V Laksmikumaran jointly with VIA was appreciated by all.

During this month elections for Nagpur Branch Managing Committee for the tenure 2022-2025 were conducted smoothly and in proper manner under the guidance of Election Officer CA Abhijit Kelkar. I compliment him for conducting the Nagpur Branch Elections in the most effective manner. My sincere compliments and best wishes to newly elected members comprising of CA Jitendra Saglani, CA Sanjay M Agrawal, CA Akshay Gulhane, CA Dinesh Rathi, CA Deepak Jethwani, CA Ajay Waswani, CA Sanjay C Agrawal, CA Trupti Bhattad and CA Swaroopa Wazalwar. I look ahead to another fruitful year under the able Chairmanship of CA Jitendra Saglani.

I am very thankful to all Past Chairperson of Nagpur Branch as well as Past Presidents of ICAI CA Ashok Chandak and CA Jaydeep Shah who are the strong pillars who laid the foundation and image of this institute, for helping and guiding us selflessly throughout the year in organizing various events and in solving critical issues.

Chairman's Message

Dear Friends, by the grace of God, I have been supported by all 6 Managing Committee Members and Regional Council Member CA Abhijit Kelkar. It was great bonding and commitment between each other that culminated into a memorable year with a feeling of great satisfaction for all of us.

Every MCM carried his responsibilities effectively and created a culture of commitment wherein each one was working for each other for the benefit of members. Every decision had been taken by mutual consultation and each one of us has worked for the transparent administration throughout the year.

Friends, a lot of initiatives planned during the year would remain in my memories for long. Majorly being "Proud to be CA" icon and "Accounting Museum" inaugurated at the hands of Hon. President CA Nihar Jambusaria along with the First lady of our Institute Jagruti Jambusaria Mam and Chairman WIRC CA Manish Gadia. Great efforts during the times of Corona provided a level of satisfaction to each of us. Be it Corona Vaccination, HR CT Scan, RT PCR Test tie up and many other initiatives which were appreciated by all. The Top 10 series was a major blockbuster which proved that you don't need CPE programs for attendance. The famous Nagpur Model of morning 8 am to 11 am National conferences – total 8 National Conferences done during this year was a memory to cherish. Holding of virtual CPE programs was made a habit by IPC Kirit Kalyani Sir; but doing Virtual Holi Milan and Virtual Ek Shaam CA ke Naam was a pleasure this year. "Apne Ganesh Khud Banaye" and "CA Couple Carnival" were a few unique events planned during the year. Challenging situations of covid made me really work more hard to organize programs of need for the benefit of members. Programs for developing IT skill sets for the future of the profession were major initiatives. Holding the Regional and Central Council Elections and then the Branch elections smoothly was an amazing experience for me. Giving opportunity to New and Young Members was a feeling of satisfaction for me. My dream project of Nagpur Branch Directory has been completed to a great extent. I request and expect the new Team to make this Dream happen for me. There are so many more memories about the various activities which I cannot express in words.

I must put on record the efforts put in by all the staff members specially Shri Vinod Karale. Vinod Bhaiya is a man of treasure of knowledge. Being serving Branch since last so many decades he understands and performs his functions in the best manner and I owe a lot of works done by me to him.

I must thank all the members and students for their guidance, support and motivation and nothing is possible without receiving this active support from them.

I am also thankful to all friends in Press for covering all our events in effective manner and helping us building the image of our profession in society at large.

I am also thankful to all our vendors and others for helping us in serving the branch smoothly.

I must assure you that all our efforts were in a single direction to do value addition for the members and students. In this drive if in any manner I have said or done anything anyone feel was not appropriate for that I extend my apologies to everyone.

It is said that, getting elected and entering into committee is not that difficult. But, getting into the committee and having due opportunity to serve effectively from the highest chair, is the one that makes us feel fortunate

Chairman's Message

for being able to return something to the Alma Matter.

The firm determination to serve, blessings of Parents, Family Members and friends in profession like your all coupled with the guidance of my seniors & predecessors, support from eminent and expert resource persons, enabled me to shoulder the responsibilities as Chairman with due satisfaction, even in the toughest times because of pandemic.

It has been a wonderful journey, as the Chairman of Nagpur of ICAI for the year 2021-22.

Let me congratulate and thank CA. Manoj Pati and CA. Preetam Batra, the learned contributors of this Newsletter for their knowledge enriched articles .

Nothing was possible without active support of the Joint Editor of our Nagpur Branch Newsletter CA Ashok Dalmia & CA Dinesh Rathi for his constant support throughout the year in bringing out these excellent newsletter regularly for each month.

I thank SIDBI and its management for getting associated with Nagpur Branch for promoting wonderful schemes for the benefit of all.

We are looking forward to getting a positive response from your side to ensure we stay connected through this newsletter and in all our events to come. Please do share your articles and talents to Nagpur Branch on nagpur@icai.org

Karma-

''खुबसुरत सा एक पल, किस्सा बन जाताहै, जाने कब कौन, जिंदगी का हिस्सा बन जाता है,
कुछ लोग जिंदगी मे ऐसे मिल जाते है, जिससे कभी न तुटने वाला रिश्ता बन जाता है''

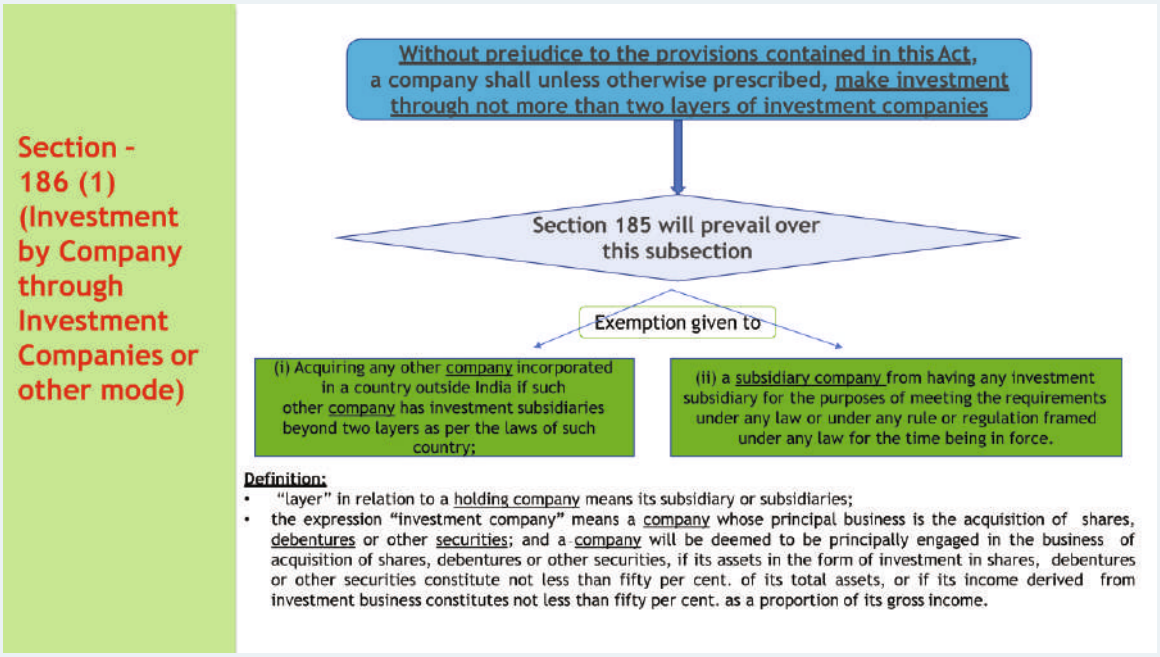
Stay Safe and Stay Blessed.

Professionally Yours

Professional Enrichment

Package Scheme of Incentives - 2019 with Vidarbha Perspective

CA. Manoj Pati



Professional Enrichment

Section - 186 (2) (Limit on loan and investment)

Objective of the Section: Limit prescribed under Act to avoid siphoning off money

No Company shall directly or indirectly

Section 186 (8): A company in default of repayment of deposits or interest, can not make loans

- a) Give any loan to any person or body corporate
- b) Give any guarantee or security in the connection with loan to any person or body corporate
- c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate,

Exceeding the CEILING LIMIT (WHICHEVER IS HIGHER)

- 60% of
  - Paid up share capital +
  - Free reserve +
  - Securities premium
- 100% of
  - Free reserve +
  - Securities premium

Definition:

Person: For the purposes of this sub-section, the word "person" does not include any individual who is in the employment of the company (explanation to section 186(2)

Free reserves: means such reserves which, as per the latest audited balance sheet of a company, are available for distribution as dividend: Provided that—

(i) any amount representing unrealised gains, notional gains or revaluation of assets, whether shown as a reserve or otherwise, or

(ii)any change in carrying amount of an asset or of a liability recognised in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves;

Section - 186 (5) & 186(4) (Approval and disclosure)

Objective of the Section: Loan can be given with Board Approval and disclosure

Prior approval of Board required for any loan, guarantee or security and investment

- a) Prior Board approval with consent of all directors present at the meeting
- b) Prior approval of PFI is required if total amount exceeds the ceiling limit or there is default in repayment of principal and interest

Disclosure and maintenance of register

Section 186 (4) The company shall disclose to the members in the financial statement

- the full particulars of the loans given,
- investment made or guarantee given or security provided and
- the purpose for which the loan or guarantee or security is proposed to be utilised by the recipient of the loan or guarantee or security.

Section 186 (9): Every company giving loan or giving a guarantee or providing security or making an acquisition under this section shall keep a register which shall contain such particulars and shall be maintained in such manner as may be prescribed.

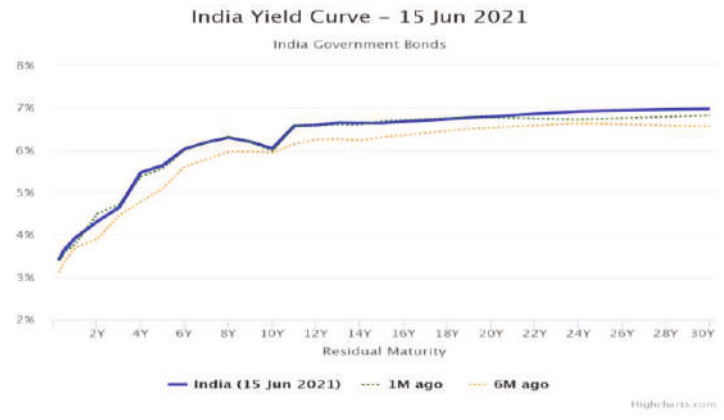
Definition:

PFI: Public financial institution means LIC of India, Infrastructure Development Finance Co Ltd, Unit Trust of India, Others notified by Central Government.

Section - 186 (7) (Rate of interest)

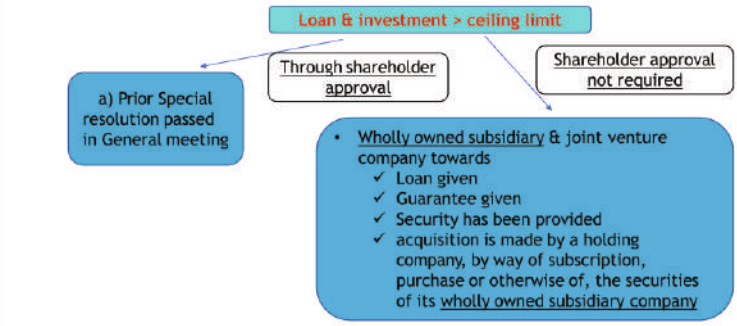
Objective of the Section: ROI should not be lower than Govt. Securities

All loan should not carry interest less than Government Security



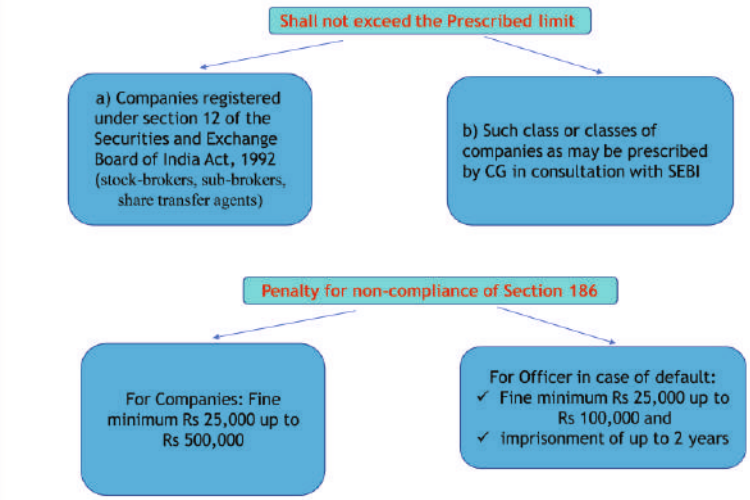
Professional Enrichment

Section - 186 (3) (Prior Shareholder approval and exemption to WOS and JV)

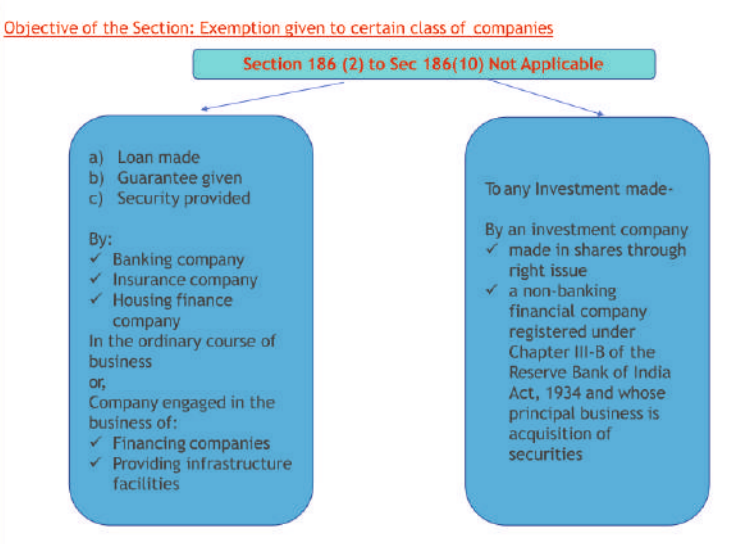


Section - 186 (6) (Restriction to few companies for taking IC loan)

Penalty - Section 186(12)



Section - 186 (11) (Exempted companies)



Professional Enrichment

Section - 185 (1) & 185(2)

Objective of the Section: Prohibition for giving loan to directors and interested entity

Section 185

PROHIBITED:
No company shall, directly or indirectly,
- give any loan, including any loan represented by a book debt to, or
- give any guarantee or
- provide any security in connection with any loan taken by,—

(a) any director of company holding company or any partner or relative of any such director; or
(b) any firm in which any such director or relative is a partner.

MAY BE ALLOWED (with special resolution passed in General Meeting*):
Person in whom director of the Company is interested:
a) Any Pvt Co of which any such director is a director or member
b) Any body corporate where 25% or more voting rights controlled by such director or by two or more such directors, together
c) BOD & MD of borrowing Co accustomed to act in accordance with Leading Co/Directors' direction

*In the explanatory statement to the notice for the relevant general meeting shall disclose the full particulars of the loans given, or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised by the recipient of the loan or guarantee or security and any other relevant fact; and
the loans are utilised by the borrowing company for its principal business activities.

Section - 185 (3) (Freely allowed to give)

Objective of the Section: Allowed entities

Section 185 (3) Nothing contained in sub-sections (1) and (2) shall apply to—

(a) the giving of any loan to a managing or whole-time director—
(i) as a part of the conditions of service extended by the company to all its employees; or
(ii) pursuant to any scheme approved by the members by a special resolution; or

(b) a company which in the ordinary course of its business provides loans or gives guarantees or securities for the due repayment of any loan and in respect of such loans an interest is charged at a rate not less than the rate of prevailing yield of one year, three years, five years or ten years Government security closest to the tenor of the loan; or

(c) any loan made by a holding company to its wholly owned subsidiary company or any guarantee given or security provided by a holding company in respect of any loan made to its wholly owned subsidiary company; or

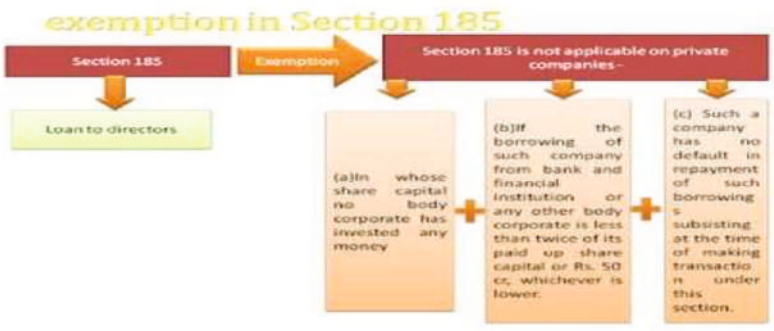
(d) any guarantee given or security provided by a holding company in respect of loan made by any bank or financial institution to its subsidiary company:

Provided that the loans made under clauses (c) and (d) are utilised by the subsidiary company for its principal business activities.]

Section - Exemption to private companies

Objective of the Section: Allowed entities

As per Exemption notification issued by MCA on 05th June, 2015, Section 185 shall not applicable on Private Limited Companies, if it fulfils the conditions mentioned therein.
Section 185 of Companies Act, 2013 has ben completely substituted by New Section 185 under Companies Amendment Act, 2017 (CA, 2017 got president assent on 3rd January, 2018. Whether still private companies who fulfils the following conditions are exempted - legal opinion to be sought.



Professional Enrichment

Section - 185 (4) (Penalty)

Objective of the Section: Penalty for non-compliance

PENALTY PROVISIONS

- Fine not less than Rs. 5 Lakh extended up to Rs. 25 Lakh could be imposed upon the lending company
- Imprisonment for the officer in default, extendable up to 6 months along with fine not less than Rs. 5 Lakh and up to Rs. 25 Lakh.
- The recipient of the loan will be punishable with imprisonment which may extend to 6 months or with fine which shall not be less than Rs.5 lakhs but which may extend to Rs.25 lakhs or with both.

CARO reporting by Auditors (2016 Vs 2020)

Objective of the Section: CARO reporting -reporting enhancement in CARO 2020

CARO 2016	CARO 2020
(iii)whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	(iii) whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,
	(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.

CARO reporting by Auditors (2016 Vs 2020)

Objective of the Section: CARO reporting -reporting enhancement in CARO 2020

CARO 2016	CARO 2020
(a)whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
(b)whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
(c)if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

Professional Enrichment

CARO reporting by Auditors (2016 Vs 2020)

Objective of the Section: CARO reporting -reporting enhancement in CARO 2020

Additional reporting to be made as per CARO 2020

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so,

specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];

(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013

The Companies Act, 2013 ("**Act**") states that a related party with reference to a company, means:

i. A director or a key managerial personnel or their relatives;
ii. A firm, in which a director, manager or his relative is a partner;
iii. a private company in which a director or manager or his relative is a member or director;
iv. a public company in which a director or manager is a director and holds along with his relatives, more than two per cent of its paid-up share capital;
v. anybody corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager;
vi. any person on whose advice, directions or instructions a director or manager is accustomed to act:
vii. any company which is (a) a holding, subsidiary or an associate company of such company;(b) a subsidiary of a holding company to which it is also a subsidiary; (c) an investing company or the venturer of the company.

Provided that nothing in sub-clauses (v) and (vi) shall apply to the advice, directions or instructions given in a professional capacity.

Acceptance of public deposits

Objective of the Section: To understand various legal aspects of acceptance of public deposits

Chapter V - Acceptance of deposits by Companies

- Definition of deposit: Section 2 (31) of the Companies Act, 2013 along with Rule 2(1)(C) of Companies (Acceptance of Deposit) Rules, 2014
- Section 73: Prohibition on Acceptance of Deposits from Public
- Section 74: Repayment of deposits, etc, Accepted before the Commencement of this Act
- Section 75: Damages for Fraud
- Section 76: Acceptance of deposits from public by certain companies
- Section 77: Punishment

Acceptance of public deposits

Objective of the Section: To understand various legal aspects of acceptance of public deposits

Definition of deposit: Section 2 (31)

"deposit" includes any receipt of money by way of deposit or loan or in any other form by a company, but does not include such categories of amount as may be prescribed in consultation with the Reserve Bank of India;

Rule 2(1)(c) of Companies (Acceptance of Deposit) Rules, 2014 also defines 'deposit' to include any receipt of money by way of deposit or loan or in any other form, by a company, but does not include certain transactions as follows:

- Any amount received from Government/Authority shall not be treated as deposits (also any amount received from foreign government, foreign or international bank, etc)
- any amount received as a loan or facility from any banking company or from the State Bank of India or any of its subsidiary banks or from a banking institution
- any amount received as a loan or financial assistance from Public Financial Institutions notified by the Central Government in this behalf in consultation with the Reserve Bank of India or any regional financial institutions or Insurance Companies or Scheduled Banks as defined in the Reserve Bank of India Act, 1934 (2 of 1934
- any amount received against issue of commercial paper or any other instruments issued in accordance with the guidelines or notification issued by the Reserve Bank of India
- any amount received by a company from any other company
- Any share application money accepted under this Act shall be treated as deposit if allotment is not made within 60 days

Professional Enrichment

Acceptance of public deposits

Objective of the Section: To understand various legal aspects of acceptance of public deposits

Definition of deposit: Exempted from Deposit section

- any amount received from a person who, at the time of the receipt of the amount, was a director of the company or a relative of the director of the Private company
- any amount raised by the issue of bonds or debentures secured by a first charge on any assets referred to in Schedule III of the Act excluding intangible assets of the company (provided the amount of such bonds or debentures shall not exceed the market value of such assets as assessed by a registered valuer) or
- bonds or debentures compulsorily convertible into shares of the company within Ten (10) years.
- any amount received from an employee of the company not exceeding his annual salary under a contract of employment with the company in the nature of non-interest bearing security deposit
- any non-interest bearing amount received and held in trust
- an amount of Rs 25 lakh or more received by a start-up company, by way of a convertible note (convertible into equity shares or repayable within a period not exceeding 10 years from the date of issue) in a single tranche, from a person
- any amount received in the course of, or for the purposes of, the business of the company-
  - ✓ Customers advances if not adjusted against goods and services within 365 days shall be deposit (capital advance for long term project not to be considered as deposit) - In the case of service -can be 5 years
  - ✓ as security deposit for the performance of the contract for supply of goods or provision of services
  - ✓ as an advance for subscription towards publication, whether in print or in electronic to be adjusted against receipt of such publications

Period of Acceptance of public deposits

Period of Accepting deposits

- No company shall accept or renew any deposit whether secured or unsecured which is repayable within a period of less than 6 months or more than 36 months for the date of acceptance or renewal

  However, A company may for the purpose of meeting its short-term requirement, accept the deposits for repayment earlier than 6 months, but not earlier than 3 months. Such deposit shall not exceed ten per cent. of the aggregate of the Paid-up share capital, free Reserves and securities premium account of the company
- No company shall accept or renew any deposit from its members, if the amount of such deposits together with the amount of other deposits outstanding as on the date of acceptance or renewal of such deposits exceeds 35% of the aggregate of the Paid-up share capital, free Reserves and securities premium account of the company. (in the case of IFSC public company and Pvt co - limit can be extended up to 100%)
- Provided further that the maximum limit in respect of deposits to be accepted from members shall not apply to following classes of private companies, namely:-
  (i) a private company which is a start-up, for 10 years from the date of its incorporation;
  (ii) a private company which fulfils all of the following conditions, namely:-
  (a) which is not an associate or a subsidiary company of any other company;
  (b) the borrowings of such a company from banks or financial institutions or any body corporate is less than twice of its paid up share capital or 50 crore rupees, whichever is less ; and
  (c) such a company has not defaulted in the repayment of such borrowings
- No Eligible Company, shall accept or renew deposit from its members (10% of paid up share capital+free reserves+securties Premium) and in the case of public deposit (threshold limit will be 25%). Eligible company are public company having networth of Rs 100 crores or turnover of Rs 500 crores
- In the case of government company - threshold limit is 35% of capital+free reserve+Securities Premium

Section 73(2) and 73(3) of the Companies Act, 2013

Accepting deposits from members

A Company may, subject to the passing of a resolution in general meeting and subject to such rules as may be prescribed in consultation with the Reserve Bank of India, accept deposits from its members on such terms and conditions, including the provision of security, if any, or for the repayment of such deposits with interest, as may be agreed upon between the Company and its members, subject to the fulfilment of the following conditions, namely: —

- issuance of a circular to its members including therein a statement showing the financial position of the company, the credit rating obtained, the total number of depositors and the amount due towards deposits in respect of any previous deposits accepted by the Company and such other particulars in such form and in such manner as may be prescribed;
- filing a copy of the circular along with such statement with the Registrar within thirty days before the date of issue of the circular;
- depositing, on or before the thirtieth day of April each year, such sum which shall not be less than twenty per cent. of the amount of its deposits maturing during the following financial year and kept in a scheduled bank in a separate bank account to be called deposit repayment reserve account;
- certifying that the Company has not committed any default in the repayment of deposits accepted either before or after the commencement of this Act or payment of interest on such deposits and where a default had occurred, the Company made good the default and a period of five years had lapsed since the date of making good the default
- providing security, if any for the due repayment of the amount of deposit or the interest thereon including the creation of such charge on the property or assets of the company:

Every deposit accepted by a Company under sub-section (2) shall be repaid with interest in accordance with the terms and conditions of the agreement referred to in that sub-section

- Provided that in case where a Company does not secure the deposits or secures such deposits partially, then, the deposits shall be termed as "unsecured deposits" and shall be so quoted in every circular, form, advertisement or in any document related to invitation or acceptance of deposits.

Professional Enrichment

Exception for Private Companies

Exception for Private Companies

In case of private company - Clause (a) to (e) of Sub-section 2 of Section 73 shall not apply to private Companies which accepts from its members monies not exceeding one hundred per cent, of aggregate of the paid up share capital and free reserves, and such company shall file the details of monies so accepted to the Registrar in such manner as may be specified

Practical aspects

Return of deposits to be filed with Registrar

Every company, shall on or before the 30th day of June, of every year, file with the Registrar, a return in **Form DPT-3** along with the fee and furnish the information contained therein as on the 31st day of March of that year **duly audited by the auditor of the company.**

- It is hereby clarified that Form DPT-3 shall be used for filing return of deposit or particulars of transaction not considered as deposit or both by every company other than Government company.

Applicability of form DPT-3

This form is applicable on all companies except:

- a government company
- a banking company
- a non-banking financial company registered with the Reserve Bank of India
- a housing finance company registered with the National Housing Bank established under the National Housing Bank Act, 1987

However, insurance companies are registered with IRDA, so the obligation to file DPT-3 is also applicable on them.

Professional Enrichment

Making March Meaningful

CA. Preetam Batra

GST Year Ending Tasks for FY 2021-22-YOU MUST DO

WE have been hearing since time immemorial about Busy in Closing from many aspects be it the accounts department, be it the business , or any organization with sales targets , stock targets, inventory valuation reports, stock taking and many other aspects . Often it has been seen that number or businesses tends to miss this important aspects of Financial Year Closing . It is very imperative to focus on the financial year ending tasks.

It is advisable to do the following tasks and keep the suitable documentary evidences ready for accounting purposes, audit purposes, any assessment purposes and last but not the least for transparency and sound accounting practices.

The article below has been divided into Important tasks being:

- Compliance Tasks
- Input Tax Credits Tasks
- Reconciliation Tasks
- Law Related Tasks

Professional Enrichment

GST COMPLIANCES RELATED TASKS FOR FY 2021-22

1.INVOICING

Ensure Creation of a new/unique invoice series of invoices to be raised from 1.4.2022.The underlying concept is that every invoice need to be unique. Now, unique means there should not be any duplication or repetition. When the invoice will be entered while filing GSTR-1, the GSTN portal should not catch it up as repetitive for the same financial year . The word is same financial year . That means the invoice number should not repeat within one financial year.

2.E-invoicing

The Govt has ruled mandatory E-invoicing for turnover above Rs.500cr wef. 1st Oct 2020 and for turnover above Rs.100cr wef. 1st Jan 2020.Now the business above 20cr has to mandatorily issue E-invoices wef 1st April 2022.Now the business have to check for their preparedness , have to finalize the accounting software and run the trial runs so that they are ready before 31st March.

3.ITC not available without E-invoicing

Businesses need to focus that ITC will be available to the purchaser if E invoicing is not adopted in time . This can strain a relation and can crop up a dispute between the purchaser and the seller and can lead to loss business also, if it is not adequately complied with.

4. QR Coding

QR code on B2C supply invoices by person above 500cr turnover is required to be printed from 1st april 2021.if the same is not complied with from 1st april , they will be liable for penalty.

5.HSN code requirements

As per notification no 78/2020, new HSN codes rules will apply w.e.f 01st April 2021

- Upto 1.5cr turnover 4 digits
- 1.5cr-5cr 4digits
- Above 5cr 6digits
- For exports 8 digits

Professional Enrichment

6. Aggregate Turnover:

This is very imp . Aggregate Turnover –
"aggregate turnover" means the aggregate value of all taxable supplies (excluding the value of inward supplies on which tax is payable by a person on reverse charge basis), exempt supplies, exports of goods or services or both and inter-State supplies of persons having the same Permanent Account Number, to be computed ..

- Inclusion in calculating Aggregate Turnover :- Taxable supply , exempt supply , Nil Rated supply, Zero rated supply , Non GST supply and supply to distinct person.
- There can be situations where GST aggregate turnover will be different from balance sheet turnover . Stock/branch transfers/cross charges shall form part of GST turnover but on analyzing balance sheet turnover , such would not form part as the effect is neutral.

7. Debit or Credit Notes

- **In case of any discrepancies necessary Debit note or Credit notes have to be raised to keep our records for the purpose of department audittrial.**

8. RCM – Reverse Charge Mechanisms

For any inputs and tax paid on Reverse Charge Mechanisms the same should be supported by reverse charge Self Invoices. These invoices needs to be generated for reverse charge paid and input taken on supplies received from unregistered suppliers . The invoice sequence and series to be maintained which would form part of GST 1 filings.The tax authorities can also ask for the documentary evidence on the basis of which ITC has been taken, the self invoice would come as handy here with.

9. Updations in GST RC

Top 5 commodities and/or services needs to be updated on GST RC system to ensure accommodate/ add any new line of business within the year . Similarly any updation or amendment with respect to address or constitution of business needs to be ensured to be matching with actual scenarios.

Professional Enrichment

ITC RELATED TASKS

ITC Reversal Second proviso to sec 16(2)

- Where a recipient fails to pay to the supplier of goods or services or both (other than supplies on which tax is payable on reverse charge) amount towards the value of supply along with tax payable thereon within a period of 180 days from the date of issue of invoice by the supplier , an amount equal to input tax credit availed shall be added to output tax liability, along with interest thereon, in such manner as may be prescribed – second proviso to 16(2) of CGST Act . If partial payment is made, the reversal will be proportionate to amount not paid payment to supplier, if the recipient later makes payment he can take credit of input tax –third proviso to section 16(2) of CGSTAct.
- Reverse ITC on instances where the company has not paid the consideration to supplier with 180 days from the date of suppliers invoice . keep the reconciliation ready for the invoices above

11.Restricted ITC as per 36(4):

Ensure availing credit as per the 36(4) of CGST Rule 2017, though you might have received goods or services along with invoice copy but the 955 restricted credit, depends on the number of invoices uploaded in portal until 31st December 2021. However w.e.f. 1st Jan 2022 the same can not be availed.
Keep Monthly reconciliation between Purchase ledger Vs portal to provide this information during department audit or query from Tax Dept.

12.Blocked Credit

Section 17(5) requires reversal of credit in the case of goods lost , stolen , destroyed, written off etc . The companies are likely to write off inventory ,if any during the year end by closing March 2022. In such cases ITC attributable to such goods shall be reversed . Also, such blocked credit need to be identified and the ITC needs to be reversed, if ITC wrongly taken with

13. Job work:

- Ensure that the inputs sent out for job work activity has been received back within one year from the date of sent out and three years in case of capital good sent out . If not received back, the same will be treated as supply for GST payments and would entail interest outgo of 24%.
- Material delivered directly to Job work premises, or direct supply from Job work etc. needs to be looked into . Job work material delivered directly to Customer , after process , needs to be looked into.
- Periodical reconciliation would help to ensure that the goods are received with the time lines or within the extended time period.
- ITC-04 return will be important one for year 2021-2022 towards job work transactions and the same needs to be seen whether the goods sent for job work on 1st April 2021 need to be received back by 31st March 2022.

Professional Enrichment

C. GST Reconciliations Related Tasks for FY 2021-2022

14. Reconciliation of GSTR 1 with GSTR 3B

The outward supplies as per GST 3B need to be reconciled with GSTR 1. in case there is 3B turnover is less identify it and pay tax with interest @18% .In case 3B turnover is more .Identify with the sale bills if extra tax paid the same to be noted for future adjustments.

15. Reconciliation of Gst 3B with the ITC on purchases

In case, ITC taken in 3B is more than the actual purchase invoices the same need to be reversed and paid back with interest @24%.And in case 3 B ITC is less than the eligible purchase invoices . the same need to be claimed immediately . The main step is to identify them.

16. GSTR 3B/GSTR 1 entries VS Accounting entries

- There have been many occasions when the accounts team makes the corrections of the above reconciliations in GST return but the same is not reflected in the accounting entries . The book entry need to be done simultaneously with the GST corrections as to present a fair picture.

17.Reconciliation of E Way Bills with GSTR 1 and further with GSTR 3B

- There can be instances where EWB sales are more than GSTR 1 sales. That need to checked with sale invoices and tax need to be paid, if required and similarly, if EWB sales are less than GST 1 sales that need to be reconciled . These need to be done firstly to reconcile our books with GST returns.
- Secondly, it would be useful while conducting Financial audits and GST Audits and annual return.
- Thirdly, the same would be a ready substantive evidence, on case the

18. Reconciliation of Gst 1/3B Sales with balance sheet sales

This is an important step assuming above steps have been done and would come handy while income tax and GST audits and annual returns.

19. Reconciliation of ITC ledgers:

It is advisable to reconcile the GSTR-1 AND 3B , cash ledger and credit ledger as per GSTN portal with the books of accounts. Tax wise credits, cash ledger need to be matched with the respective ledgers as per books of accounts.

20. Reco of GSTR 2A with the purchase invoices

It is highly recommended to the companies to download all GSTR 2A FOR 2021-22 and record all the GST inputs excluding ineligible ITC. If any of the inputs is not mentioned in GSTR 2A , then the accounts team is required to follow up with the vendors and inform the management to rectify it.

Professional Enrichment

27. Refund for FY 2019-20–

The last date to apply for a refund of GST related to FY 2018-19 is 31.3.2022.Ensure to timely make compliances, if applicable.

28. Cross Charges

Cross charges are the supplies made by the head office to branch office or vice versa. The same supplies needs to be identified and the provision need to be done and the respective notice need to be raised for common services. The tax effect would be neutral since for one distinct person, it is an output liability and for the other, it would be ITC.AAR, in a case pertaining to Columbia Asia Hospitals, has said such activities would qualify as a service provided by head office to other locations and hence companies are required to be cross charged and levy GST on the same.

D. GST Law Related Year ending task for FY 2021-22

22. Expense Provisioning:

Expense provisions with respect to import / domestic services with associated entities would have possible GST implications under RCM. The accounting entries needs to be analyzed in detail with supporting workings. If the provision is being made , RCM tax needs to be paid as per the provisions.

23. Cross-check for income on which Zero or partial GST is paid –

For cases where GST on income is not paid or paid at lower rate, do take corrective actions. And for export supplies make sure you have proper LUT for FY.

24. Letter Of Undertaking

The LUT need to be in place for the coming financial year 2022-23 before 1st April 2022 so that the exports don't get stuck at the last moment.

25. Books Stock vs Physical Stock :

Physical stock needs to be reconciled with the stock as per books of accounts. This would be handy in both income tax and gst audit. In case of any discrepancies the possibility of ITC reversal should be taken into account.

26.GST on Advance Payments

One must make sure that GST has been paid on advances received from customers as on 31.3.2022

Gist of Past Events of Nagpur Branch of ICAI (February 2022)

Sr. No.	Date	Programme Type	Topics	Speakers	Venue	No. of Part.
1	01/02/20 22	Live Screening	Live Screening of Union Budget -2022	Mrs Nirmala Sitaraman Finance Minister	ICAI Bhavan	25
2	01/02/2022	Live Interaction	Live Interaction on My FM 94.3	Speakers: CA. Saket Bagdia Chairman CA. Jiten Saglani Vice Chairman CA. Nilesh Toshniwal	My FM office Nagpur	
3	01/02/2022		Immediate Reaction on Union Budget -2022 (Physical cum Virtual) 1. Direct Taxes 2. Indirect Taxes 3. Capital Market 4.Industry & Economy	Speakers: CA. Kapil Bhari CA. Ritesh Mehta CA. Rajeev Gupta CA. T. S. Rawal Moderators: CA. Sandeep Jotwani CA. Umang Agrawal	ICAI Bhavan	210
4	03/02/2022		Analysis of Tax Proposal of Union Budget 2022 -23 (Jointly with Taxation & Corporate Law Forum)	Speaker: Shri V Lakshmikumaran Managing Partner, L & S Attorneys	VIA Naguur	85
5	04/0 2/2022	Virtual Course	Understanding Bhagavad Gita (A Journey towards Business Management Excellence) Importance of Good Health in success (Jointly with Ahmedabad Branch)	Speaker: CA. Chetan Dalal Mumbai	On Line	100
6	09/0 2/2022	Virtual Course	Understanding Bhagavad Gita (A Journey towards Business Management Excellence) Wealth Creation (Jointly with Ahmedabad Branch)	Speaker: CA. Jay Chhaira CCM, ICAI Surat	On Line	100

Gist of Past Events of Nagpur Branch of ICAI (February 2022)

7	14/0 2/2022	Virtual Course	Understanding Bhagavad Gita (A Journey towards Business Management Excellence) What matters most for the leadership in new normal Employees and / or competition? (Jointly with Ahmedabad Branch)	Speaker: Mr. Bhagirath Merchant Ex. President BSE Mumbai	On Line	100
8	16/0 2/2022	Virtual Course	Understanding Bhagavad Gita (A Journey towards Business Management Excellence) Reducing gap between being human and being divine (Jointly with Ahmedabad Branch)	Speaker: Pujashree Bhupendrabhai Pandyaji Renowned Spritual Leader & Life Management Scholer	On Line	100
9	16/02/2022	Webinar	Webinar on All about Income Tax Returns, Tax savings and Investment. (For under graduate and Post graduate students)	Speaker : CA. Saket Bagdia Chairman Nagpur Branch	Seth Kesarimak Porwal College of Art , Science and Commerce Kamptee	150
10	21/02/2022 To 26/02/2022	WICASA	Back to Basics – 6 day first of its kind series bringing the CA Students, a wonderful opportunity to get their basics right across numerous subjects. 1. Ms Office – Basic Yet Practical Excel Application 2. Basics of Taxation & Tax Planning 3. Simplifications of Complex La ws 4. Basics of RERA & Real Estate Terminologies 5.Financial Terminologies & Macro economy 5. Basics of Equity Analysis & Valuation	Speakers: CA. Shivam Soni CA. Palak Pavagadhi CS. Manoj Hurkat CA. Mahadeo Birla CA. Taral Pathak CA. Pratik Modi	On Line	130
11	22/02/2022	Election	Nagpur Branch Managing Committee Election 2022 - 25		ICAI Bhavan	

Glimpses of Past Events

Immediate Reaction on Union Budget-2022

Live Screening of Union Budet-2022 - 01-02-2022

Glimpses of Past Events

Nagpur Branch Election - 22nd February, 2022

Glimpses of Past Events

Nagpur Branch Election - 22nd February, 2022

Glimpses of Past Events

Nagpur Branch Election - 22nd February, 2022

Nagpur Branch of ICAI in News

स्थानीय

विदर्भ की बात | 8

नागपुर, 2 फरवरी 2022

केंद्रीय बजट से कहीं खुशी तो कहीं दिखी निराशा

विविध वर्गों, व्यापारिक संगठनों व विशेषज्ञों की प्रतिक्रियाएँ

मिलाजुला युगधर्म

संतुलित विकास उन्मुख प्रगतिशील बजट

आईसीएआई की नागपुर शाखा में प्रतिक्रिया कार्यक्रम

TheHitavada

Nagpur City Line | 2022-02-10 | Page- 6

ehitavada.com

'CA aspirants need to develop various qualities for good results'

■ Business Bureau

CA Nihar Jambusaria | CA Manish Gadia | CA Saket Bagdia | Ravina Tayade | CA Yashwant Kasar | Ameya Soman

PATIENCE and perseverance are two qualities that are required by CA aspirants for good results. Patience suggests tolerance or endurance of difficult situations. While, perseverance means determination where an individual strives to achieve his target. Chess being is one of the oldest games originating from India demands to develop attributes like patience, perseverance, concentration, strategy and vision amongst others. This was stated by CA Nihar Jambusaria, President ICAI while speaking at the 'Regional Virtual Chess Tournament' organised by Nagpur Branch of WICASA jointly with Western India Regional Council, ICAI Goa, ICAI Nanded, ICAI Navi Mumbai and ICAI Vapi branches of WICASA.

The chief guest of the event CA Nihar Jambusaria impressed with the idea of virtual chess tournament said, "The pandemic has taught the lesson of working without travelling i.e. adapting with the situation. Organising such events create new ideas for future." He also wished for physical events to initiate and having the joy of meeting people again.

He said, "Winning is great, but participating itself is a good gesture of sportsmanship." He congratulated Team WICASA, Nagpur for organising such a game in online mode and connecting many branches and students through the game of chess.

The guest of honour CA Manish Gadia, WIRC Chairman said, "The game of chess develops vision and perspective, improves memory power, focus and boosts planning skills. These qualities are very important for a CA aspirant and helps the student in delivering good results while being on work during articleship and the exams.

CA Yashwant Kasar, Chairman of WIRC WICASA said that although there are challenges in this pandemic, they are being defeated with the use of technology. He also congratulated various other branches who came together and made this event a regional one in true sense.

CA Saket Bagdia, Chairman of Nagpur Branch of ICAI, welcomed the chief guest and guests of honour of the event. He said, "Everything that is perceived needs to be achieved." He expressed his pleasure that team WICASA Nagpur had not just thought about such an event but through sheer hard work achieved the blockbuster success of hosting this virtual event which definitely showcases the skills of students as well as organising team which are required while completing CA curriculum. It turned to be an interactive tournament with participation of more than 120 students all across the country. The students were awarded with various gifts. The event was conducted by Nagpur WICASA Team comprising – Ameya Soman, Aviral Barange, Karan Agarwal, Karan Tajne, Parag Jain, Radhika Taneja and Ravina Tayade.

Powered by iDocuments

TheHitavada

Nagpur City Line | 2022-02-05 | Page- 6

ehitavada.com

'FM gave balanced and growth-oriented Budget'

■ Business Bureau

(From L) CA Sanjay Agrawal, CA Umang Agrawal, CA T S Rawal, CA Abhijit Kelkar, CA Saket Bagdia, CA Kapil Bahri, CA Rajeev Gupta, CA Ritesh Mehta & CA Sandeep Jotwani.

THE Nagpur Branch of the Institute of Chartered Accountants of India (ICAI) conducted a programme 'Immediate Reaction on Union Budget-2022', wherein expert Chartered Accountants from the city shared their views on the matter.

CA Kapil Bahri said various changes have been brought in the budget including repetitive appeals on common issues, Declared return, allowability of expenses, digital virtual currency asset, rationalisation of surcharge for Long term capital gains etc. The compliance burden is on assessees for confirming to statutory requirements, he added.

CA Ritesh Mehta, speaking on Indirect Taxes, covered the intricacies involved in allowability of Input Tax Credit in GST, due date of claiming ITC u/s 16(4), suspension of registration for non-complying various conditions, section 13(4) for issue of credit note, period wise sequential filings made compulsory, etc. "The provisions would increase the compliance burden on all GST assessees and may result in more stricter tax implications," he observed.

Rajeev Gupta spoke on capital market. He said that 'ease of doing business' was the major expectation along with removal of dividend taxation and reduction in tax rate which was not done. "Momentum and breakout were two top performing factors in 2021. Many rags to riches stories were there in pandemic hit 2021," he said.

CA (Dr) T S Rawal spoke about Economic Survey of the Government which he termed a 'bundle of statistics'. "Expenditure spending of the Government on various programmes was not spelt out by the FM. Growth is projected at 9.2 per cent.

"Huge capital outlay is a welcome step," he added.

"However, high inflation and high interest rate linked with non-generation of employment or non-utilisation of capital investment would be really important factor for our economy," said T S Rawal.

CA Abhijit Kelkar, RCM said that "Progressive and Balanced Budget" focusing on "Amrut Kal" will definitely benefit country at large. He further expressed that the Budget proposals are now progressive rather populists

Earlier, Chairman of Nagpur Branch of ICAI CA Saket Bagdia, welcomed the participants. He said that this is "A balanced and growth oriented Budget but lot of expectations of general public were defied."

CA Jaydeep Shah, Past President, ICAI also expressed his views. CA Sandeep Jotwani and CA Umang Agrawal, Past Chairmen Nagpur Branch, co-ordinated the programme.

CA Sanjay M Agrawal, Secretary of Nagpur Branch proposed the formal vote of thanks.

Prominently present on the occasion were CA Jiten Saglani, Vice Chairman, CA Akshay Gulhane, Treasurer, CA Kirit Kalyani & CA Suren Duragkar, Past Chairmen, CA Harish Rangwani, Managing Committee Member, CA P C Sarda, CA Dinesh Rathi, CA Ajay Vaswani, CA Sweety Jain, CA Raju Sharma and others.

Powered by iDocuments

क्षेत्रीय सर्वश्रेष्ठ शाखा पुरस्कार से सम्मानित

आईसीएआई की नागपुर शाखा में शहर का नाम किया रोशन

भारतीय चार्टर्ड एकाउंटेंट्स संस्थान की पश्चिमी भारत क्षेत्रीय परिषद की नागपुर शाखा को आईसीएआई की डब्ल्यूआईआरसी की 36 शाखाओं में से पश्चिमी क्षेत्र की सर्वश्रेष्ठ शाखा के रूप में सम्मानित किया गया.

नागपुर, राष्ट्र संवादक

यह पुरस्कार मुंबई आईसीएआई भवन, बीकेसी ऑडिटोरियम, मुंबई में आईसीएआई अध्यक्ष सीए निहार जंबूसरिया द्वारा वितरित किया गया.

यह सम्मानीय सीए मनीष गाडिया, अध्यक्ष डब्ल्यूआईआरसी, सीए दुर्गेश कासट, उपाध्यक्ष, डब्ल्यूआईआरसी, सीए अर्पित काबरा, सचिव, डब्ल्यूआईआरसी, सीए जयेश कता, कोषाध्यक्ष, डब्ल्यूआईआरसी और सीए परवरेज कंसारा, विकास अध्यक्ष, डब्ल्यूआईआरसी की उपस्थिति में आयोजित किया गया. पूरे पश्चिमी क्षेत्र से बड़ी संख्या में चार्टर्ड एकाउंटेंट्स ने इसमें भाग लिया.

विकास नागपुर को क्षेत्र में सर्वश्रेष्ठ छात्र संघ के रूप में भी चुना गया था.

नागपुर शाखा को वर्ष 2021-22 के लिए दो पुरस्कार मिले हैं. वर्ष 2021-22 के दौरान सीए शाकेत बागड़िया की गतिशील अध्यक्षता में शाखा ने लगभग 485 कार्यक्रमों का सफलतापूर्वक आयोजन किया. शाखा ने विभिन्न

यह वीडियो कॉलिंग और साथ ही सदस्यों की उपस्थिति में सीसीएम, सम्मेलन, कार्यशालाएं, प्रशिक्षण कार्यक्रम, रोमांचक और पूरा दिवसीय कार्यक्रम किए गए अध्ययन मंडल 'शांति 10 सुविधा', त्यां राष्ट्रीय सम्मेलन और इंटरैक्टिव बैठकें जो व्यावहारिक प्रदर्शन और विशेषज्ञता पर ध्यान केंद्रित करती हैं

अध्यक्ष के उपरांत सेक्रेटरी, ज्ञान मंडलें और पेशेवर संवर्धन पर ध्यान देने के साथ कई शैक्षणिक कार्यक्रमों का भी आयोजन किया गया था. कोविड के इस समय में, नागपुर शाखा ने न केवल सदस्यों की, बल्कि आम जनता की भी मदद करने के लिए एक सराहनीय काम किया. सामाजिक जिम्मेदारी के तौर

ने पूरे वर्ष रक्त/प्लाज्मा दान शिविर, 1000 से अधिक वृक्षारोपण, स्वच्छ भारत अभियान, विशेष और कर साक्षरता अभियान आयोजित किए हैं. नागपुर साखा परिवार में 'प्रारब्ध सीसीए' आउटरीच उत्पादन और साथ ही लेखा संवेदनशील की स्थापना वर्ष के दौरान किए गए विशेष कार्य थे. वर्चुअल होली दीपावली आदि जैसे अनूठे आयोजनों की योजना वर्ष के दौरान बनाई गई थी. सीए शाकेत बागड़िया, अध्यक्ष ने पुरस्कार पर प्रतिक्रिया व्यक्त करते हुए कहा कि नागपुर शाखा द्वारा सफलतापूर्वक की गई गतिविधियों को अभिव्यक्ति और प्रेरणा, सहयोग का परिणाम था जैसी विभिन्न मान्यता दी गयी थी और इसके परिणामस्वरूप आईसीएआई के ढांचे निर्माण में और वृद्धि हुई. नागपुर ने सर्वश्रेष्ठ शाखा पुरस्कार नागपुर शाखा के सम्मानित सदस्यों के साथ-साथ उनकी सीए छात्रों को समर्पित किया. उन्होंने पूर्व अध्यक्ष, आईसीएआई सीए अशोक चांडक और सीए जयदीप शाह, सीए अभिजीत केलकर, आरओसी और नागपुर शाखा के सभी पूर्व अध्यक्षों, सभी वरिष्ठ सदस्यों को उनके मार्गदर्शन और प्रबंध समिति के सदस्यों को वर्ष के दौरान उनके सक्रिय समर्थन के लिए धन्यवाद दिया.

Nagpur Branch of ICAI in News

पुण्य नगरी

Smart Nagpur
Page No. 4 February 01, 2022

पुण्य नगरी

आयसीएआय नागपूरचे अध्यक्ष सीए साकेत बागडिया यांच्याशी अर्थसंकल्पावर चर्चा

अर्थसंकल्पातून 'मला काय मिळाले' हेच सर्वांसाठी महत्त्वाचे

BUDGET 2022-23
अपेक्षा अर्थसंकल्पाकडून

पुण्य नगरी / प्रतिनिधी / नागपूर

देशाच्या अर्थमंत्री निर्मला सीतारमण मंगळवारी (ता.१) अर्थसंकल्प सादर करणार आहेत. कोरोना स्थितीनंतर सादर होणाऱ्या या अर्थसंकल्पाकडे सर्वांच्याच नजरा लागलेल्या आहेत. अर्थसंकल्पाकडे पाहण्याचा सामान्य नागरिक, ग्राहक, उद्योजक, नोकरदार वर्ग, पालक यांचा वेगवेगळा दृष्टिकोन असतो. मात्र, या सर्वांमध्ये 'अर्थसंकल्पातून मला काय मिळाले?' हा महत्त्वाचा विषय असतो. प्रत्येक व्यक्ती याच दृष्टीने अर्थसंकल्पाकडे बघत असतो. कोरोनाकाळामुळे सरकारी तिजोरीत येणाऱ्या पैशाची आवक कमी झाली होती. यासाठी सरकारने मागील वर्षी टीडीएसचे दर कमी केले होते. सामान्य ग्राहकांकडून व बाजारात सर्वच प्रकारच्या वस्तूंची खरेदी जास्त प्रमाणात होईल तेवढ्या प्रमाणात सरकारी तिजोरीत महसूल जाईल. राष्ट्रनिर्मितीत याच माध्यमातून लहानात लहान व्यक्तीचे योगदान असते, असे आयसीएआय (दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया)च्या नागपूर शाखेचे अध्यक्ष सीए साकेत बागडिया अर्थसंकल्पासंदर्भात 'पुण्य नगरी'शी बोलताना म्हणाले.

व्यापारी, दुकानदार यांना आपला व्यवसाय चालविण्यासाठी सुविधा मिळावी, अशी अर्थसंकल्पाकडून अपेक्षा असते. आर्थिक व्यवहारात पारदर्शितेसाठी सरकारने 'ऑनलाइन' व्यवहारावर आपले लक्ष केंद्रित केले आहे. प्रत्येक क्षेत्रातील व्यक्तीला 'रेट ऑफ इन्टरेस्ट' मध्ये लाभ मिळावा, अशी अपेक्षा असते व या अर्थसंकल्पाकडूनही नागरिकांच्या याच अपेक्षा आहेत. कोविडकाळात अनेकांचा आरोग्य, उपचारावर मोठा खर्च झाला, या झालेल्या खर्चात व वाचूले होणाऱ्या अशाच प्रकारच्या खर्चात सूट मिळावी, अशीही अपेक्षा राहणार आहे. लहान उद्योजकांकरिता जीएसटीमध्ये सूट देण्याची आवश्यकता आहे. अँडव्हान्स टॅक्ससंदर्भात एक दिवसाचाही उशीर झाल्यास संपूर्णतावा तीन टक्के अतिरिक्त याचे लागतात. हा नियम फक्त भारतात आहे. यासंदर्भातही अर्थसंकल्पात सकारात्मक विचार करण्याची आवश्यकता आहे.

कर भरण्यास उशीर झाल्यास त्यावर पेनॉल्टी लावण्यात येते. पेनॉल्टी हा सरकारचा महसूलवाढीचा विषय असू नये, शासदर्भातही अर्थसंकल्पात विचार होण्याची गरज असल्याचे ते म्हणाले. सामान्य नागरिकांसाठी पेट्रोल, डिझेल वर घरगुती गॅसच्या दरात सूट मिळणे हा महत्त्वाचा विषय असतो, यासाठी पेट्रोल व डिझेलला जीएसटीच्या कक्षेत आणण्याची आवश्यकता आहे. भारताकडे इतर देशांचा बघण्याचा दृष्टिकोन वेगळा आहे. मात्र, देशात आजही जीवनावश्यक वस्तूंच्या वाढलेल्या किमती सामान्य ग्राहकांसाठी त्रासदायक आहेत. सामान्य ग्राहकांचा कल खरेदीकडे वाढवा, राष्ट्रपतींने अर्थसंकल्पात उपाययोजना करण्याची आवश्यकता असल्याचे चागडिया म्हणाले.

तरुण भारत
Apla Nagpur | 2022-02-02 | Page- 5
epaper.tarunbharat.net

आयसीएआयच्या चर्चासत्रात सहभागी संजय अग्रवाल, उमंग अग्रवाल, टी. एस. रावल, अभिजित केळकर, साकेत बागडिया, कपिल बाहरी, राजीव गुप्ता, रितेश मेहता व संदीप जोतवानी

विकासाभिमुख अंदाजपत्रक

आयसीएआय नागपूर शाखेतील चर्चासत्राचा सूर

◆ नागपूर, १ फेब्रुवारी

केंद्रीय अर्थमंत्री निर्मला सीतारामन यांनी अंदाजपत्रकात केलेल्या तरतुदी आणि विकासाला चालना देणारे निर्णय यामुळे यावर्षी विकासाभिमुख आणि समृद्धीकारक अंदाजपत्रक देशवासीयांना मिळाले, असा सूर सनदी लेखापालांच्या चर्चासत्रात व्यक्त झाला.

इन्टिटट्यूट ऑफ चार्टर्ड अकाउंटंट ऑफ इंडियाच्या नागपूर शाखेतर्फे मंगळवारी सायंकाळी अंदाजपत्रकावरील चर्चासत्राचे आयोजन करण्यात आले. यात प्रत्यक्ष करप्रस्ताव, अप्रत्यक्ष करप्रस्ताव, चांदवली बाजार, उद्योग व अर्थव्यवस्था आदी विषयांचा थांडोळा घेत अंदाजपत्रकाचे विश्लेषण करण्यात आले. याप्रसंगी बोलताना रिजनल कौन्सिल सदस्य अभिजित केळकर यांनी, हे अंदाजपत्रक १.२ टक्के वृद्धीदराकडे वाटचालीचा मार्ग दाखविता आहे. यासोबतच आरोग्य सेवांमधील गुंतवुत सोयींच्या विकासावर भर देण्याची अपेक्षा होती, आता डिजिटल रुपयाची संकल्पना आणली ते स्वागतार्ह असल्याचे सांगितले. चर्चासत्राच्या प्रारंभी नागपूर शाखेचे अध्यक्ष साकेत बागडिया यांनी, अंदाजपत्रकात कृषी व मुलभूत सोयी विकासावर भर देण्यात येणार असल्याचा निर्णय स्वागतार्ह असल्याचे सांगितले. याप्रसंगी माजी राष्ट्रीय अध्यक्ष जयदीप शहा यांनी विचार व्यक्त केले. चर्चासत्राचे संचालन संदीप जोतवानी व उमंग अग्रवाल यांनी केले. आभारप्रदर्शन संजय अग्रवाल यांनी केले.

याप्रसंगी सीए आशिष बठ्ठे, जितेन सागलानी, अक्षय गुल्हाने, किरीट कल्याणी, सुरेन दुरुगकर, हरीश रंगवानी, पी. सी. सारडा, दिनेश राठी, अजय वासवानी, स्मीटी जैन, राजू शर्मा आदी उपस्थित होते.

(तथा वृत्तसेवा)

Powered by iDocuments

TheHitavada
Nagpur City Line | 2022-02-02 | Page- 6
ehitavada.com

CA Saket Bagdia, Chairman Nagpur Branch of WIRC of ICAI:

With economic growth projected at 9.2% a welcome step of Government comes in the form of energy transition and climate change initiatives. The focus of capital investment strategy in macro areas may create new employment opportunities. There is nothing major as far as tax sops are concerned. Updated Income Tax return filing is a welcome step.

CA Shivkumar Rao, President of VED: It's a conservative yet progressive Budget. The signif-

Powered by iDocuments

Lokmat Times

Nagpur branch of ICAI creating its niche in WIRC, says Bagdia

LOKMAT NEWS NETWORK
NAGPUR, FEB 13

The Nagpur branch of Western India Regional Council of The Institute of Chartered Accountants of India was awarded best branch of Western Region amongst 36 branches of WIRC of ICAI.

BAGS BEST BRANCH AWARD OF WIRC

The award was given away by president of ICAI CA Nihar Jambusaria in Mumbai.

Chairman of WIRC Manish Gadia, vice- chairperson and a large number of chartered accountants from all over Western Region attended the programme WICASA Nagpur was also adjudged as the Best Students Association in the region.

Nagpur branch has received both the awards for the year 2021-22.

Chairman of Nagpur branch of ICAI CA Saket Bagdia, chairman of WIRC, CA Nihar Jambusaria, past chairman of Nagpur branch CA Suren Durugkar, CA Yashwant Kasar, CA Kirit Kalyani, CA Drushti Desai, RCM CA Abhijit Kelkar, CA Manish Gadia, CA Arpit Kabra, CA Harish Rangwani and CA Jayesh Kala after receiving Best Branch trophy.

During the year 2021-22 under the leadership of chairman CA Saket Bagdia the branch organised about 465 programmes successfully. CA Saket Bagdia said that the plethora of activities undertaken successfully by the Nagpur branch was a result of team work as well as motivation, support and co-operation from all the members and students throughout the year which was duly recognised by the institute and resulted in further enhancement of the brand building of ICAI.

Bagdia dedicated the Best Branch Award to the members of Nagpur branch as well as the enthusiastic CA Students, reward He thanked past president, ICAI CA Ashok Chandak and CA Jaydeep Shah, Abhijit Kelkar, RCM and all past chairmen of Nagpur branch.

Nagpur First
Page No. 3 Feb 14, 2022
Powered by: epaper.epaperlego.com

Nagpur Branch of ICAI in News

लोकमत समाचार

किसी को रास आया, कोई बोला दम नहीं

नागपुर : केंद्रीय वित्त मंत्री निर्मला सीतारमण ने मंगलवार को लोकसभा में वित्त वर्ष 2022-23 के लिए आम बजट पेश किया. इस बार डिजिटल पद्धति से पेश हुए बजट को लेकर शहर के राजनीति, उद्योग, व्यापार और विधिक जगत के जानकारों ने अपनी प्रतिक्रियाएं दी. किसी को यह बजट काफी रास आया तो कोई बोला बजट में दम नहीं है. आयकर स्लैब और दर को बरकरार रखे जाने से करदाताओं को भी मायूसी हाथ लगी. वहीं, एमएसएमई सेक्टर पर गौर किए जाने से विकास को गति मिलने की उम्मीद भी जताई गई.

संतुलित बजट

आईसीएआई, नागपुर ब्रांच के पूर्व अध्यक्ष सीए महेश राठी ने कहा कि बजट में सरकारी कामकाज में पारदर्शिता और सरलीकरण पर जोर दिया गया है. बैंकिंग रिफॉर्म से पोस्ट ऑफिस बैंकों की तरह काम कर सकेंगे. बजट में डिजिटल इंडिया के लिए डिजिटल करेंसी को मंजूरी दी गई है. आयकर में कोई बदलाव नहीं हुआ है. कुल मिलाकर यह संतुलित बजट है.

जनता के लिए हानिकारक बजट

प्रदेश उद्योग एवं व्यापार सेल के अध्यक्ष अतुल कोटेचा ने कहा कि मोदी सरकार की अर्थनीति असल में अनर्थनीति है. इससे देश की अर्थव्यवस्था तबाह हो गई है. जनता के लिए यह बजट हानिकारक है. वित्त मंत्री ने बजट में वेतनभोगी और मध्यम वर्ग को पूरी तरह निराश किया है. आम आदमी और गरीब लोगों के लिए बजट में कुछ भी नहीं है.

विकास को गति देनेवाला बजट

कोसिया, विदर्भ के अध्यक्ष सीए जुल्फेश शाह ने कहा कि बजट देश के विकास को गति देनेवाला साबित हो सकता है. एमएसएमई के लिए इमर्जेंसी क्रेडिट लिंक में अतिरिक्त 50 हजार करोड़ रुपए का आवंटन कर उसे मार्च 2023 तक विस्तार करने की घोषणा से अच्छा सपोर्ट मिलेगा. स्टार्टअप्स एवं एग्रो स्टार्टअप्स के लिए फंडिंग को बढ़ावा दिया गया है.

बजट प्रगतिशील आर्थिक दस्तावेज

कन्फेडरेशन ऑफ ऑल इंडिया ट्रेडर्स के राष्ट्रीय अध्यक्ष बी.सी. भरतिया ने कहा कि यह बजट एक व्यापक और प्रगतिशील आर्थिक दस्तावेज है, जो संरचित तरीके से हरेक क्षेत्र के विकास को सुनिश्चित करता है. वहीं व्यापार एवं लघु उद्योग के चरणबद्ध विकास, स्वास्थ्य क्षेत्र और सेवाओं में मजबूत विकास के पैरामीटर्स को रेखांकित करता है. इसे एक संपूर्ण विकासशील बजट कह सकते हैं.

अच्छा बजट है

कैमिट के अध्यक्ष दीपेन अग्रवाल ने कहा कि बजट में हर सेक्टर को कवर करने की कोशिश की गई है. यह एक फॉरवर्ड लुकिंग, इन्क्लूजिव बजट है. इसमें हेल्थकेयर, एमएसएमई, इन्फ्रास्ट्रक्चर, रेलवे, रोड, पानी पर जोर दिया गया है. हॉस्पिटेबिलिटी सेक्टर के लिए क्रेडिट लाइन एक्सटेंड की गई है. हालांकि, मध्यम वर्ग और व्यापारियों को निराशा हाथ लगी है.

न कुछ मिला, न कुछ खोया

एनवीसीसी के अध्यक्ष अश्विन मेहाड़िया ने कहा कि इस बजट में व्यापारियों को न कुछ मिला और न ही उन्होंने कुछ खोया है. बजट में व्यापारियों की उम्मीद पूरी नहीं हुई है. व्यापार जगत के लिए सार्थक घोषणाएं नहीं हुई है. इन्फ्रास्ट्रक्चर, डिजिटलाइजेशन पर जोर दिया गया है. नए सेज की घोषणा स्वागतयोग्य है. व्यापारियों को राहत पैकेज देते तो बेहतर होता था.

आत्मनिर्भर भारत का प्रयास

बूटीबोरी मैन्यूफैक्चरर्स एसोसिएशन के अध्यक्ष प्रदीप खंडेलवाल ने कहा कि बजट में नए प्रोजेक्ट्स के लिए पूंजीगत खर्च को बढ़ाना अच्छी बात है. इससे रोजगार का सृजन भी होगा. आत्मनिर्भर भारत के लिए रक्षा उत्पादन को बढ़ावा देना सराहनीय कदम है. बजट में एमएसएमई का ख्याल रखा गया है. स्टील की बढ़ती कीमतों पर नकेल कसी जानी चाहिए थी.

महंगाई वाला बजट

नागपुर चेंबर ऑफ कॉमर्स के अध्यक्ष सीए कैलास जोगानी ने कहा कि बुनियादी ढांचे व किसान केंद्रित बजट महंगाई बढ़ाने वाला है. मध्यम व निम्न परिवार के लिए बजट में कुछ नहीं है. प्रत्यक्ष करों में कोई बदलाव नहीं है. कर प्रणाली में सरलीकरण लाने की अपेक्षा पूरी नहीं हुई है. सकल घरेलू उत्पाद का लक्ष्य हासिल करना मुश्किल प्रतीत होता है.

ग्रोथ ओरिएंटेड बजट

विदर्भ इंडस्ट्रीज एसोसिएशन के अध्यक्ष सुरेश राठी ने कहा कि यह ग्रोथ ओरिएंटेड बजट है. पीएम गतिशक्ति टर्मिनल, एमएसएमई क्रेडिट लिंक को विस्तार, स्टार्ट अप को विशेष रियायत दी गई है. सहकारी क्षेत्र के लिए कर कम किए जाने से विदर्भ में एग्रो बेस्ड इकोनॉमी को बूस्ट मिलेगा. रक्षा क्षेत्र में निवेश के लिए भी विदर्भ में काफी संभावनाएं बनेंगी.

विकासपरक बजट

इमर्जिंग बिजनेस एसएमएस लि. के एमडी सीए अमित सोमानी ने कहा कि यह विकासपरक बजट है. पूर्व में उठाए गए कदम जैसे जीएसटी अब फल दे रहे हैं. प्रत्यक्ष और अप्रत्यक्ष कर बढ़ने की आशंका थी. लेकिन ऐसा नहीं हुआ. सभी क्षेत्रों खासकर डिजिटल इकोनॉमी व बीएफएसआई को लाभ प्रदान करने पर जोर दिया गया है. कुल मिलाकर यह बजट विकास को गति देगा.

संतुलित बजट

कुसुमगर ग्रुप की सीए पल्लवी कुसुमगर जैन ने कहा कि कोरोना का दंश झेल रही अर्थव्यवस्था को पटरी पर लाने के लिए वित्त मंत्री निर्मला सीतारमण ने संतुलित बजट पेश किया है. इससे लंबे समय में देश की आर्थिक प्रगति सुनिश्चित होने में मदद मिलेगी. इन्फ्रास्ट्रक्चर, अफोर्डेबल हाउसिंग, एमएसएमई और कृषि क्षेत्र पर विशेष जोर दिया गया है.

मिलाजुला बजट

यूरीच ग्रेस इन्फ्रास्ट्रक्चर के डायरेक्टर सौरभ टॉवरी ने कहा कि केंद्रीय आम बजट में इन्फ्रास्ट्रक्चर, प्रत्येक घर को नल के जरिए पेयजल, एमएसपी के लिए निधि का प्रावधान जैसे कदम सराहनीय हैं. हालांकि, देश के मध्यम वर्ग के लोगों को आयकर स्लैब में कोई राहत नहीं मिली है. इसे न्यूनतम 4 लाख रुपए तक बढ़ाया जाना चाहिए था. ऐसा नहीं हुआ है.

भरोसा जगाने वाला बजट

आईसीएआई, नागपुर ब्रांच के अध्यक्ष सीए साकेत बगड़िया ने कहा कि यह संतुलित और सरकार के प्रति भरोसा जगाने वाला बजट है. इसमें 9.2 प्र.श. की इकोनॉमिक ग्रोथ के साथ पीएम गतिशक्ति के तहत इन्फ्रास्ट्रक्चर, कृषि पर जोर दिया गया है. पूंजीगत निवेश से रोजगार के नए अवसर पैदा होंगे.

सकारात्मक बजट

विदर्भ टैक्सपेयर्स एसोसिएशन के अध्यक्ष श्रवण कुमार मालू ने कहा कि बजट में डिजिटल मुद्रा को लांच करना और स्वीकार करना सकारात्मक कदम है. एमएसएमई के लिए ईसीएलजीएस योजना का विस्तार स्वागतयोग्य कदम है. हालांकि, आयकर स्लैब और दर में कोई छूट नहीं दी गई है.

संतोषजनक बजट

ऑल इंडिया जेम्स एंड ज्वेलरी डोमेस्टिक कौंसिल के डायरेक्टर राजेश रोकड़े ने कहा कि ज्वेलरी इंडस्ट्री की दृष्टि से यह संतोषजनक बजट है. इस बार ज्वेलरी इंडस्ट्री पर कोई नया कर या देय लादा नहीं गया है. अपेक्षा थी कि जीएसटी व कस्टम कम होगा. जीएसटी कलेक्शन बढ़ने से यह मांग पूरी होनी ही चाहिए.

स्टार्टअप-टेक्नोलॉजी केंद्रित बजट

सीए राजू शर्मा ने कहा कि स्टार्टअप व टेक्नोलॉजी केंद्रित बजट में कृषि, अफोर्डेबल हाउसिंग, 5जी टेलीकॉम, इन्फ्रास्ट्रक्चर, ग्रीन-क्लीन एनर्जी, टेक्नोलॉजी, रोजगार सृजन, शिक्षा, हेल्थ केयर, रक्षा पर जोर दिया गया है. इससे सर्वांगीण विकास होगा. इकोनॉमी को गति मिलेगी. उत्पादन और सरकार के प्रति भरोसा बढ़ेगा.

मेक इन इंडिया को बूस्टर डोज

वेद कौंसिल के महासचिव सीए वरुण विजयवर्गीय ने कहा कि बजट में डिजिटलीकरण, कौशल विकास सहित अन्य घोषणाएं जैसे ई-विद्या, डिजिटल विश्वविद्यालय, ई-पासपोर्ट, बुनियादी ढांचे के विकास पर जोर है. 68 प्र.श. रक्षा उत्पादों की खरीदी से मेक इन इंडिया प्रोग्राम को बूस्टर डोज मिली है.

अच्छे दिन अभी दूर की कौड़ी

नागपुर जिला परिषद की अध्यक्ष रश्मि बर्वे ने कहा कि महंगाई और बेरोजगारी से परेशान आम नागरिकों के लिए आज पेश किया गया केंद्रीय आम बजट हवाहवाई साबित हुआ है. यह बजट अच्छे दिन के सपनों को दूर की कौड़ी साबित कर रहा है. इस बजट में आम जनता के लिए कुछ खास घोषणाएं नहीं की गई हैं.

पर्यावरण के लिए मिलाजुला

ग्रीन विजिल फाउंडेशन के संस्थापक कौस्तुभ चटर्जी ने कहा कि यह बजट पेरिस समझौते और सीओपी 26 में पीएम की घोषणा के अनुरूप है. जीवाश्म ईंधन नीति के साथ-साथ बैटरी स्वैपिंग नीति इलेक्ट्रिक वाहनों को बढ़ावा देगी, जो ग्रीन हाउस गैस उत्सर्जन को कम करेगी.

ग्राहकों की जेब खाली

अखिल भारतीय ग्राहक कल्याण परिषद के राष्ट्रीय महासचिव देवेंद्र तिवारी ने कहा कि बजट में ग्राहकों का ख्याल नहीं रखा गया है. उनकी जेब इस बार भी खाली ही रह गई है. साठ लाख नौकरी देने की घोषणा ऊंट के मुंह में जीरा है. ग्रामीण क्षेत्रों के अस्पताल और विकास पर कोई ध्यान नहीं दिया गया है.

मुकदमेबाजी बढ़ेगी

एडवोकेट फिरदौस मिर्जा ने कहा कि इस बजट से अमीर और अमीर, गरीब और गरीब होता दिखता है. वकील के दृष्टिकोण से देखें तो मुकदमेबाजी बढ़ेगी. जैसे कॉर्पोरेट कर प्रदाताओं को 18 % से घटा कर 15% किया गया. वैसे ही स्वतंत्र कर प्रदाता को भी राहत की उम्मीद थी, जो कि नहीं मिली. इलेक्ट्रॉनिक्स सस्ते किए यह अच्छा हुआ.

वकीलों का ध्यान नहीं रखा

डिस्ट्रिक्ट बार एसोसिएशन के अध्यक्ष एड.कमल सतूजा ने कहा कि इस बजट में न्यायिक इंफ्रास्ट्रक्चर, जजों-अध्यक्षों के रिक्त पद और अन्य जरूरी न्यायिक सुविधाओं का जिक्र नहीं है. दूसरी मुख्य बात कि नए वकीलों के लिए स्टाइपेंड देने की जरूरत है. ऐसे ही हम वकीलों के लिए मेडिक्लेम की भी मांग करते हैं. ऐसा दिखता है कि बजट में वकीलों के लिए कुछ नहीं है.

सुधारात्मक बजट

हाईकोर्ट बार एसोसिएशन के अध्यक्ष एड.अतुल पांडे ने कहा कि बजट रोजगारपरक है. इसमें इंफ्रास्ट्रक्चर को बढ़ावा दिया है, स्टार्टअप के लिए अच्छी नीतियां हैं. शिक्षा के लिए निःशुल्क चैनल शुरू करने की बात की गई है. आयकर रिटर्न भरने के लिए 2 साल की अवधि मिली है. इससे यह सुधारात्मक और संतुलित बजट है.

मिलाजुला बजट

एडवोकेट राजेंद्र डागा ने कहा कि यह मिलाजुला बजट है. न कुछ महंगा किया गया न सस्ता. लेकिन क्रिप्टोकरंसी पर 30 प्रतिशत कर लगाने की बात की है, जबकि वर्चुअल करंसी का बिल ही अब तक पारित होना बाकी है. वहां स्थिति स्पष्ट होनी चाहिए. अच्छी बात यह लगी कि टिअर-2 और टिअर-3 शहरों के विकास का प्रावधान है. यह महानगरों का बोझ कम करेगा.

ऊर्जा क्षेत्र के लिए निराशाजनक

महाराष्ट्र के ऊर्जा मंत्री नितिन राऊत ने कहा कि ऊर्जा क्षेत्र के लिए यह बजट निराशाजनक है. ऊर्जा क्षेत्र के लिए ठोस प्रावधान न कर मोदी सरकार ने ऊर्जा क्षेत्र के निजीकरण के इरादे को स्वीकार कर लिया है.

जिले के लिए कुछ भी नहीं

रामटेक के सांसद कृपाल तुमाने ने कहा कि बजट में केवल उद्योगपतियों को लाभ पहुंचाने की नीति अपनाई गई है. नागपुर जिले के लिए बजट में कुछ भी नहीं है. महाराष्ट्र, विदर्भ के लिए कोई बड़ा प्रोजेक्ट नहीं है. जिले के लिए बड़े निवेश की घोषणा नहीं है.

रोजगार निर्माण बढ़ेगा

भाजपा के शहराध्यक्ष विधायक प्रवीण दटके ने कहा कि मेक इन इंडिया में 60 लाख से अधिक व आत्मनिर्भर भारत में 16 लाख नए रोजगार का सृजन होगा. पीएम आवास योजना में 80 लाख नए घर बनेंगे. 25 हजार किलोमीटर के नए हाईवे बनेंगे.

न्यू इंडिया का आगाज

विधायक कृष्णा खोपड़े ने कहा कि 60 लाख नौकरियां, महिला शक्ति के लिए 3 नई योजनाएं, 80 लाख नए मकान, दिव्यांग के माता-पिता को टैक्स में छूट, स्वच्छ जल के लिए 60 हजार करोड़, डिजिटल करेंसी की घोषणा से नवभारत का सृजन होगा.

महाराष्ट्र पर अन्याय

विधायक अभिजीत वंजारी ने कहा कि बजट में किसानों की मदद के लिए कुछ नहीं हुआ. उलट 2 करोड़ 60 लाख झूठी नौकरियां दी गई. यह बेरोजगारी बढ़ाने वाला व पेशेवरों का मजाक उड़ाने वाला बजट है. इसमें महाराष्ट्र पर अन्याय हुआ है.

प्रगतिशील बजट

पूर्व सांसद अजय संचेती ने कहा कि बजट में आधारभूत सुविधाओं में वृद्धि, आयात पर रोक लगाने, नदियों को जोड़ने, एमएसपी से ज्यादा दर में कृषि उपाद की अधिक खरीदी, स्वच्छ पर्यावरण पर जोर, जरूरतमंद लोगों के लिए उपजीविका, गरीबों के लिए घर की घोषणा की गई है. इससे ही देश की प्रगति होगी.

जाहीर सूचना

आम जनता को सूचित किया जाता है कि, मेरे पक्षकार ने 1) मंदाबाई गोपालराव गुमगावकर, 2) निकुंज गोपालराव गुमगावकर, 3) अंकित गोपालराव गुमगावकर, 4) पूजा मनोज कुंभारे, सभी का रहना प्लॉट नं. [illegible], नागपुर- [illegible] इनसे इनकी मालकी एवं कब्जे कि निम्नलिखित जमीन खरीदी करने का सौदा किया है।

:: जमीन का विवरण ::

[illegible]

जाहीर सूचना

[illegible] अपार्टमेंट नं. 301, प्लॉट नं. 22, [illegible] नागपूर- 440013 [illegible]

नागपूर सुधार प्रन्यास व नागपूर महानगर पालिका [illegible] नं. 339, सिट नं. 291/25, [illegible] नं. 11, [illegible] नं. 7, [illegible] नं. 114, [illegible] नागपूर आहे.

वादी वर्तुकिया -

Apna Nagpur
Page No. 3 Feb 02, 2022
Powered by: erelego.com

Nagpur Branch of ICAI in News

आईसीएआई की नागपुर शाखा सर्वश्रेष्ठ

शहर का गौरव फिर बढ़ा

संवाददाता

नागपुर। भारतीय चार्टर्ड एकाउंटेंट्स संस्थान की पश्चिमी भारत क्षेत्रीय परिषद की नागपुर शाखा को आईसीएआई की डब्ल्यूआईआरसी की ३६ शाखाओं में से पश्चिमी क्षेत्र की सर्वश्रेष्ठ शाखा के रूप में सम्मानित किया गया। यह पुरस्कार मुंबई आईसीएआई भवन, बीकेसी ऑडिटोरियम, मुंबई यहा माननीय अध्यक्ष, आईसीएआई सीए निहार जंबुसरिया द्वारा वितरित दिया गया।

समारोह सीए मनीष गाडिया, अध्यक्ष डब्ल्यूआईआरसी, सीए दृष्टि देसाई, उपाध्यक्ष, डब्ल्यूआईआरसी, सीए अर्पित कावरा, सचिव, डब्ल्यूआईआरसी, सीए जयेश कला, कोषाध्यक्ष, डब्ल्यूआईआरसी और सीए यशवंत कसार, विकासा अध्यक्ष, डब्ल्यूआईआरसी की उपस्थिति में आयोजित किया गया था। पूरे पश्चिमी क्षेत्र से बड़ी संख्या में चार्टर्ड एकाउंटेंट ने इसमें भाग लिया। विकासा

नागपुर को क्षेत्र में सर्वश्रेष्ठ छात्र संघ के रूप में भी चुना गया था। नागपुर शाखा को वर्ष २०२१-२२ के लिए दोनों पुरस्कार मिले हैं। वर्ष २०२१-२२ के दौरान सीए साकेत बागड़िया की अध्यक्षता में शाखा ने लगभग ४८५ कार्यक्रमों का सफलतापूर्वक आयोजन किया। विभिन्न संगोष्ठियों का आयोजन किया। कोविड काल में नागपुर शाखा ने न केवल सदस्यों की बल्कि आम जनता की भी मदद करने के लिए एक शानदार काम किया। रक्त/प्लाज्मा दान शिविर, १००० से अधिक वृक्षारोपण, स्वच्छ भारत अभियान, वित्तीय और कर साक्षरता अभियान आयोजित किए।

सीए साकेत बागड़िया अध्यक्ष ने कहा कि नागपुर शाखा द्वारा सफलतापूर्वक की गई गतिविधियों की अधिकता टीम वर्क के साथ-साथ पूरे वर्ष सभी सदस्यों, संस्थान और छात्रों से प्रेरणा, सहयोग का परिणाम था। उन्होंने पूर्व अध्यक्ष सीए अशोक चांडक और सीए जयदीप शाह, सीए अभिजीत केलकर, आरसीएम और नागपुर शाखा के सभी पूर्व अध्यक्षों को मार्गदर्शन के लिए धन्यवाद दिया।

संतुलित और विकासोन्मुखी बजट

▮ यह एक संतुलित और विकासोन्मुखी बजट है, लेकिन इस बजट को लेकर आम जनता की बहुत सी उम्मीदें धराशायी हो गईं। बुनियादी ढांचे के विकास और कृषि सहायता पर केंद्रित पहल अच्छी बात है। सरकार की तारीफ होनी चाहिए।

- साकेत बगडिया, अध्यक्ष, आईसीएआई नागपुर शाखा

दैनिक भास्कर DainikBhaskarHindi.com Wed, 02 February 2022 https://epaper.bhaskarh

Lokmat Times

FinMin has tried to please all sectors

'Focus given on infra development

A balanced budget targeted towards infrastructure development and agricultural focus covered in PM Gatishakti National Master Plan.

With economic growth projected at 9.2 per cent, a welcome step of government comes in the form of energy transition and Climate Change initiatives, said chairman of Nagpur branch of ICAI **Saket Bagdia.**

Expectations on tax concession belied

Lot of expectations were there of small and medium stakeholders with respect to reduction of taxes and streamlining of compliance, which was missing in the Budget. On the other hand fear of increased burden of tax and new taxes was amongst the business community.

The Budget presented this year lacked both and hence, said former chairman of **ICAI Swapnil Agrawal.**

'Opportunities provided for self-reliant India'

The budget presented by Union Finance Minister Nirmala Sitharaman seems to be a balanced Budget, said RCM of WIRC of ICAI **Abhijit Kelkar.**

The Economic Survey estimates are modest. The proposal in the Budget to set aside 25 per cent of the defence R&D budget for start-ups and private entities

'Every sector to benefit indirectly'

It may seem that Budget 2022 has nothing to offer for common man but indirectly it has lot in store for every sector.

Main focus of this Budget is on infrastructure, agriculture, education, health, digitization of post offices which ensures reactivating a wide network of post offices and connecting them with the economy, said treasurer of Nagpur branch of ICAI, **Akshay Gulhane.**

'Compliance burden placed on assesses'

CA Kapil Bahri while speaking on direct taxes explained the various changes brought about in the Budget including repetitive appeals on common issues, declared return, allowability of expenses, digital virtual currency asset, rationalization of surcharge for long term capital gains etc.

The compliance burden is on assesses for confirming to statutory requirements, he concluded.

TheHitavada

Nagpur City Line | 2022-02-14 | Page- 6
ehitavada.com

Nagpur branch of ICAI adjudged 'Regional Best Branch'

■ Business Bureau

THE Nagpur branch of Western India Regional Council of The Institute of Chartered Accountants of India (ICAI) was recently adjudged 'Best Branch of Western Region' amongst 36 branches of WIRC of ICAI.

At a glittering function held at ICAI Bhawan, BKC Auditorium, Mumbai President of ICAI CA Nihar Jambusaria gave the award in presence of CA Manish Gadia, Chairman WIRC; CA Drusti Desai, Vice Chairperson, WIRC, CA Arpit Kabra, Secretary, WIRC, CA Jayesh Kala, Treasurer, WIRC and CA Yashwant Kasar, WICASA Chairman, WIRC. The function was attended by large number of Chartered Accountants from all over the Western Region.

WICASA Nagpur was also adjudged as the Best Students Association in the Region. Nagpur branch has received both the awards for the year 2021-22.

During the year 2021-22 under the dynamic Chairmanship of CA Saket Bagdia the Branch organised about 485 programmes. The branch also organised various seminars – both on virtual as well as physical mode, VCM's, conferences, workshops, training programmes, remodeled and redesigned study circle 'The Top 10 Series', seven national conferences and interactive meetings concentrating on practical exposure and expertise for the members.

President of ICAI CA Nihar Jambusaria presenting the award to CA Saket Bagdia while others are also seen.

A host of academic programmes were also conducted with focus on emerging areas of practice, knowledge enhancing and professional enrichment.

During the Covid phase, the Nagpur branch did a stupendous work for helping not only the members but also the general public. On the social responsibility front, the branch has organised blood / plasma donation camps, planted more than 1000 saplings, participated in Swatchh Bharat Abhiyaan, Financial&tax Literacy drives

Inauguration of "Proud to be CA" Iconat Nagpur Branch premises as well as Accounting Museum set up were special tasks done during the year. Unique events like Virtual Holi Milan, Apne Ganesh Khud Banao, CA Couple Carnival etc. were planned during the year.

Nagpur Branch organized various programmes that enhanced the image of profession amongst society and also made the public aware about various taxation provisions. Major programs were Public Meet on budget, discussions on union and state budget, programs for cooperative sector, various career counseling programs, no. of press meets to inform about ICAI policies.

CA. Saket Bagdia, Chairman said that the plethora of activities undertaken successfully by the Branch was a result of team work as well as motivation, support and co-operation from all the members and students. Bagdia dedicated the Best Branch Award to the members of Nagpur Branch as well as the enthusiastic CA students.

He thanked Past President, ICAI CA Ashok Chandak and CA Jaydeep Shah, CA Abhijit Kelkar, RCM and all Past Chairmen of Nagpur Branch, all senior members for their guidance and Managing Committee Members for their active support during the year.

Powered by iDocuments

Azadi Ka Amrit Mahotsav

sidbi

Celebrating 75 years of India's Independence

Credit Scheme for MSMEs

Assistance to Re-energize capital Investments by SMEs

(ARISE)

5.50% to 6.80% p.a. for first year with reset applicable thereafter (as per internal rating)

- MSMEs engaged in high growth sectors (including sunrise sectors)
- End-to-End digital journey
- Submission of minimal papers
- E-signing facility for document execution
- Quicker sanction

- TL up to ₹700 Lakh to existing / brownfield entities, subject to maximum of 80% of the project cost
- 100% financing for loans upto ₹3 crore, based on FD upto 25% (interest bearing)
- Facility of TL/FCTL available

Digital Technology Enabled Quick Sanction

Attractive Interest Rate

Target Group / Ease of Doing

Broad Features

SIDBI Thematic Assistance for Purchase of capital Assets in New Enterprises

(STHAPAN)

6.00% to 7.30% p.a. for first year with reset applicable thereafter (as per internal rating)

- MSMEs in identified sectors under Production Linked Incentive Scheme, other high growth sectors etc.
- Quicker sanction
- End-to-End digital journey
- E-signing facility for document execution

- TL upto ₹2000 Lakh, subject to maximum of 75% of the project cost
- New Entities or Greenfield units are eligible

To Know more, visit our nearest branch. Locate us at: www.sidbi.in

Follow us on SIDBIOfficial sidbiofficial sidbiofficial SIDBI Official SIDBI(Small Industries Development Bank of India)

Email : bd.dcv@sidbi.in

The Views expressed in the News Letter are those of the Individual contributors and not necessarily those of the Nagpur Branch of WIRC of ICAI. Published by **CA. Saket Bagadia**, Editor in Chief on behalf of the Institute of Chartered Accountants of India, Nagpur branch & designed by him at Agrawal Paper Rulling & Book Binding Works, Telipura, Sitabuldi, Nagpur M.: 8087142982

From

The Institute of Chartered Accountants of India

Nagpur Branch of
Western India Regional Council
ICAI Bhawan, 20/1, Dhantoli, Nagpur-440 012
Ph.: 0712-2443968, 2441196, Fax.: 2454166
Email: nagpur@icai.org
Website : www.nagpuricai.org

E-Post